ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS NET VALUATION TAXABLE 2015 5,178

MUNICODE 0602

287,983,329

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2016 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

> Township **Commercial**, County of **Cumberland** of

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:		
1		Preliminary Check		
2		Examined		

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	
Name	Carol A. McAllister
Title	Registered Municipal Accountant
Email	cmcallister@bowmanllp.com
A A H	

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,	Pamela J. Humphries	am the Chief Financial				
Officer, License # N-0542 , of the	Township	of				
Commercial , County of	Cumberland	and that the				
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at						
December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as						
to the veracity of required information incl	uded herein, needed prior to certification by the Director of Local Gover	m-				
ment Services, including the verification o	f cash balances as of December 31, 2015.					

Signature		
Title	Chief Financial Officer	
Address	1768 Main Street, Port Norris, NJ 08349	
Phone Number	(856) 785-3100 Ext 325	
Fax Number	(856) 785-9420	
Email	phumphries@commercialtwp.com	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE **REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Commercial as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ende December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.

Carol A. McAllister
Registered Municipal Accountant
Bowman & Company LLP
(Firm Name)
601 White Horse Road
(Address) Voorhees, New Jersey 08043
(Address)
(856) 435-6200
(Phone Number)
cmcallister@bowmanllp.com
(Email)
(856) 435-0440
(Fax Number)

Certified by me

This 4th day of 7eb, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:	
Signature:	
Certificate #:	
Date:	

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

NOT	A DDI IC	ADIE	Not	Eligible
1101	AFFLIC	ADLL	- 1101	Lingible

	3					
	CERTIFICATION OF QUALIFYING MUNICIPALITY					
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%					
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;					
3.	The tax collection rate exceeded 90%					
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;					
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and					
6.	There was no operating deficit for the previous fiscal year.					
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.					
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.					
9.	The current year budget does not contain a levy or appropriation "CAP" referendum.					
10.	The municipality will not apply for Transitional Aid for 2016.					
<u>of the</u>	indersigned certifies that <u>this municipality has complied in full in meeting ALL</u> above criteria in determining its qualification for local examination of its Budget cordance with N.J.A.C. 5:30-7.5.					
Muni	cipality:					
Chief	Financial Officer:					
Signa	ture:					
Certit	ficate #:					
Date:						

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that <u>above and therefore does not qualify</u> with N.J.A.C. 5:30-7.5.	this municipality does not meet Item(s)# of the critering for local examination of its Budget in accordance	
Municipality:		
Chief Financial Officer:		
Signature:		
Certificate #:		
Date:		

22-1845212 Fed I.D. #

Township of Commercial Municipality

Cumberland

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending: December 31, 2015		ecember 31, 2015			
	(1)		(2)		(3)	
	Federal Programs Expended (administered by <u>the State)</u>		State Programs <u>Expended</u>	,	Other Federal Programs <u>Expended</u>	
TOTAL	\$ 531,185.57	\$	224,445.25	\$	99,361.01	

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

	Single Audit
	Program Specific Audit
X	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

Report expenditures from federal pass-through programs received directly from state governments.
 Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance
 (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no

utility owned and operated by the	Township	of	Commercial	,
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County of <u>Cumberland</u> during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature	
Name	Carol A. McAllister
Title	Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet

in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for

the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance

with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$_____284,191,200 .

SIGNATURE OF TAX ASSESSOR

Township of Commercial MUNICIPALITY

> Cumberland COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	2,380,390.86	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	9,323.15	
Receivables with Full Reserves:		
Delinquent Taxes	347,525.85	wantu ataan
Tax Title Liens	369,031.36	
Property Acquired by Taxes	2,638,900.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Revenue Accounts Receivable	1,100.84	
Due from Federal, State and Other Grant Fund	145,514.08	
Due from Animal Control Fund	479.93	
Due from General Capital Fund	22,425.77	
Sub-total Receivables with Full Reserves	3,524,977.83	
Deferred Charges (Sheets 28, 29 & 30)		
Deferred School Taxes (Sheets 13 & 14)	794,919.00	
Sub-total	6,709,610.84	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	6,709,610.84	-
Cash Liabilities:		
Appropriation Reserves		151,220.53
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		214,625.00
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		1,312.56
Special District Taxes Payable		·····
State Library Aid (See Sheet 16)		
Reserve for Encumbrances		46,724.43
Accounts Payable		16,245.53
Prepaid Taxes		97,580.55
Tax Overpayments		1,813.53
Due to State of New Jersey - Marriage License		100.00
Due to State of New Jersey - Uniform Construction Code		963.00
Reserve for Equipment Replacement		3,801.00
Reserve for Land Sale		800.00
Due to Trust Other Fund		2,844.93
		520 021 07
Sub-total Cash Liabilities C		538,031.06
Reserve for Receivables		3,524,977.83
School Taxes Deferred (Sheets 13& 14)		794,919.00
Fund Balance		1,851,682.95
Total	6,709,610.84	6,709,610.84

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2* AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash Public Assistance #1		
Cash Public Assistance #2		
NOT APPLICABLE		
	· · · · · · · · · · · · · · · · · · ·	
	-	
		and the second
Total		

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -FEDERAL AND STATE GRANTS

AS OF DECEMBER 31, 2015

		a a second a
Title of Account	Debit	Credit
Cash		
Federal and State Grants Receivable	559,509.04	
Appropriated Reserves for Federal and State Grants		386,532.30
Unappropriated Reserves for Federal and State Grants		
Due to Current Fund		145,514.08
Reserve for Encumbrances	-	27,287.66
Reserve for Oyster Grant Loans	-	175.00

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	n	4114-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-
New Control Contro		
Total	559,509.04	559,509.04

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash		
Deferred Charges		
NOT APPLICABLE		
	······	
Assessment Bonds		
Assessment Notes		
Fund Balance		
······································		
••••••••••••••••••••••••••••••••••••••		
Total Trust Assessment Fund		-
Animal Control Fund		
Cash	5,233.53	
Deferred Charges		
Due to Current Fund		479.93
Reserve for Animal Control Fund Expenditures		4,753.60
Total Animal Control Fund	5,233.53	5,233.53

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Other Fund		
Cash	361,620.16	
Deferred Charges		
Due from Current Fund	2,844.93	
Fish and Game Due to State/Agent		1,099.43
Miscellaneous Trust Reserves from Sheet 6c		363,365.66
		······
······		
	-	
	-	
	an a	
Sub-total	364,465.09	364,465.09

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated) AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Other Fund (Cont'd)		
Totals from Sheet 6i	364,465.09	364,465.09
		·····
998-1981		
		Alex - North
ennerkaliten – Velalakasta – Velalakast – Velalakast – Velalakast – Velalakast – Velalakast – Velalakast – Vela		
Total Trust Other Fund	364,465.09	364,465.09

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	•••••	(1)	\$ 	<u>4,279.08</u> 25%
		(2)	\$^ <u>-</u>	1,069.77
Municipal Public Defender Trust Cash Balance December 31, 2015:	•••••	(3)	\$_	3,320.50
Note: If the amount of money in a dedicated fund established pursuant to this so the amount which the municipality expended during the prior year providing the defender, the amount in excess of the amount expended shall be forwarded to t Review Collection Fund administered by the Victims of Crime Compensation Bo	services c he Crimin	of a m al Dis	unicip positi	oal public on and
Amount in excess of the amount expended: 3 - (1 +2) =			\$	NONE
The undersigned certifies that the with the regulations governing <i>Municipal Public Defender</i> as required under	•	•		
Chief Financial Officer:	Pa	mela	J. Hu	mphries
Signature:				un dela managemente del del del angenera della del
Certificate #:		Ν	1-054	2
Date:				

SCHEDULE OF TRUST FUND RESERVES

	Purpose	Amount Dec. 31, 2014 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2015</u>
1.		\$\$	\$\$		\$
2.					
3.					
4.					
5.					
6.	Totals from Sheet 6c	333,009.49	1,216,916.93	1,186,560.76	363,365.66
7.	······································				
8.					
9.					
10.					
11.					
12.					
13.	,				
14.					
15.					
16.					
17.				••••••••••••••••••••••••••••••••••••••	······
18.					
19.			· · · · · · · · · · · · · · · · · · ·		
21.					
	-				
26.				<u> </u>	<u> </u>
			· · · · · · · · · · · · · · · · · · ·		
				<u> </u>	
				<u></u>	
30.	Totals:	\$ 333,009.49	1,216,916.93	1,186,560.76	\$ 363,365.66
	i Otais.	φ555,009.49	1,210,910.93	1,100,300.70	φ

TOWNSHIP OF COMMERCIAL TRUST FUND Trust Other Fund Statement of Miscellaneous Trust Reserves and Liabilities For the Year Ended December 31, 2015

	Balance <u>Dec. 31, 2014</u>		<u>Receipts</u>		Disbursements		Balance <u>Dec. 31, 2015</u>
Deposits for Redemption of	\$	\$		\$		\$	
Tax Sale Certificates	474.5	7	329,865.65		303,063.24		27,276.98
Reserve for Tax Sale Premiums	18,200.0)	23,600.00		27,300.00		14,500.00
Reserve for Unemployment	39,214.6	ō	3,131.85		1,913.24		40,433.26
Reserve for Sanitary Landfill Closure:							
Post Closure Landfill Escrow	151,258.6	2	177.05				151,435.65
DEP Closure Escrow Account	29,668.8	3	13.50				29,682.33
Recreational Donations	11,424.3	4					11,424.34
Reserve for Planning Board Escrow	19,967.3	4	5,834.65		10,376.41		15,425.58
Reserve for Public Defender Fees	2,500.5)	820.00				3,320.50
Reserve for Compensated Absences	57,585.6	Э	10,068.49				67,654.18
Net Payroll			468,316.92		468,316.92		
Payroll Taxes Payable	2,714.9	7	375,088.82		375,590.95		2,212.84
	\$333,009.4	9_\$_	1,216,916.93	_\$_	1,186,560.76	_\$_	363,365.66

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit	RECEIPTS						
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	Assessments and Liens	Current Budget				Disbursements	Balance Dec. 31, 2015
Assessment Serial Bond Issues:		xxxxx	XXXXX	xxxxx	xxxxx	XXXXX	xxxxx	xxxxx
NOT APPLICABLE							-	
							-	
Assessment Bond Anticipation Note Issues:		XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Sheet 7							-	
Other Liabilities							-	
Trust Surplus Less Assets "Unfinanced"		xxxxx	xxxxx		XXXXX	XXXXX	XXXXX	XXXXX
							-	
Total			-	-	-		-	-

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
Cash		
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	1,057,908.00	
		·
Due to Current Fund		22,425.77
General Capital Bonds		
Assessment Serial Bonds		
Bond Anticipation Notes		943,908.00
Assessment Notes		· · · · · · · · · · · · · · · · · · ·
Loans Payable		
Loans Payable		
Improvement Authorizations - Funded		4,010.00
Improvement Authorizations - Unfunded		9,491.93
Capital Improvement Fund		54,387.24
Down Payments on Improvements		
Capital Surplus		9,289.06
Reserve for Encumbrances		396.00
Reserve for Buildings and Grounds		14,000.00
Total	1,057,908.00	1,057,908.00

CASH RECONCILIATION DECEMBER 31, 2015

	Cas *On Hand	h On Deposit	Less Checks Outstanding	Cash Book Balance
Current				
Current	9,483.49	2,416,634.75	45,727.38	2,380,390.86
Trust - Assessment				
Trust - Dog License		5,233.53		5,233.53
Trust - Other		363,904.30	2,284.14	361,620.16
Capital - General				
Water - Operating Utility Operating				
Water - Capital Utility Capital				
N/A Utility Operating				
N/A Utility Capital				
Public Assistance #1**				
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
N/A Assessment Trust				
Water Assessment Trust				
nerden upfelderen en Kommen et Berger (d. 1999)				
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				<u></u>
Total * - Include Deposits In Transit	9,483.49	2,785,772.58	48,011.52	2,747,244.55

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2015 (CONT'D) LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

15,951.9
2,251,168.2
149,371.2
143.4
5,233.53
41,819.5
4,490.5
67,654.1
29,682.3
151,435.6
40,868.0
1,099.4
11,428.9
176.8
2,417.5
1,387.1
1,833.9
5,325.1
3,606.4
225.9
452.6
······
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Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require

that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	Accrued	Received			Balance Dec. 31, 2015
Totals from Sheet 10a	1,013,344.08	232,523.76	686,358.80			559,509.04
	1,013,344.08					333,303.04
2 						
>						
Totals	1,013,344.08	232,523.76	686,358.80	-	-	559,509.04

TOWNSHIP OF COMMERCIAL FEDERAL, STATE AND OTHER GRANT FUND Statement of Federal, State and Other Grants Receivable For the Year Ended December 31, 2015

Program	Balance Dec. 31, 2014	Trasferred	Accrued	Received in Current Fund	Balance Dec. 31, 2015
Federal Grants:	200.01,2014		, 1001 404		
New Jersey Transportation Trust Fund Authority Act of 1984					
• •	\$\$	\$	\$	\$	
Samuel Drive	19.220.20	Ť	Ŧ	•	19,220,20
Osborne Lane	14,007.60				14,007.60
Laurei Lake	45,000.00				45,000.00
Miller Ave, Ogden Ave & Berry Ave	47,257.81				47,257.81
Raymond Drive	190,000.00	(190,000.00)			
Doris, Ferry, and Maurice Roads			170,000.00		170,000.00
Small Cities Grant Laurel Lake	380,000.00			357,754.00	22,246.00
USDA Search Grant	30,000.00			30,000.00	
Federal Emergency Management Agency					
Hazard Mitigation Grant Program Laurel Lake	100,156.56			96,581.04	3,575.52
Bivalve Shore Protection	40,050.00				40,050.00
Berry Avenue Flood Control					
Green Communities Grant - Urban and Community Forestry Program			3,000.00		3,000.00
		······································			
Total Federal Grants	865,692.17	(190,000.00)	173,000.00	484,335.04	364,357.13
State Grants:					
New Jersey Transportation Trust Fund Authority Act of 1984					
Raymond Drive		190,000.00		142,500.00	47,500.00
NJ Department of Environmental Protection					
Berry Avenue Flood Control Structure	70,000.00				70,000.00
Bivalve Shore Protection	75,000.00				75,000.00
Municipal Alliance Grant	1,871.34		9,695.00	9,695.00	1,871.34
Recycling Tonnage Grant			6,825.12	6,825.12	
2014 ANJEC Grant - Lake Audrey Project	500.00				500.00
Clean Communities Grant	280.57		17,483.64	17,483.64	280.57
Total State Grants	147,651.91	190,000.00	34,003.76	176,503.76	195,151.91
Local Grants:					
Petsmart Charities Grant			25,520.00	25,520.00	
	\$ 1,013,344.08 \$	- \$	232,523.76 \$	686,358.80 \$	559,509.04

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Balance	Transferred from 2015 Budget Appropriations		Prior Year	Expended	Encumbered		Balance
Grant	Jan. 1, 2015	Budget	Appropriation By 40A:4-87	Encumbrance				Dec. 31, 2015
Totals from Sheet 11c	716,539.62	39,020.12	216,003.64	238,755.32	796,498.74	27,287.66		386,532.30
·								
Total	716,539.62	39,020.12	216,003.64	238,755.32	796,498.74	27,287.66	_	386,532.30

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONT'D)

	Balance	Transferred from 2015 Budget Appropriations		Prior Year				Balance
Grant	Jan. 1, 2015	Budget	Appropriation By 40A:4-87	Encumbrance				Dec. 31, 2015
Total From Page 11	716,539.62	39,020.12	216,003.64	238,755.32	796,498.74	27,287.66	-	386,532.30
								-
Totals	716,539.62	39,020.12	216,003.64	238,755.32	796,498.74	27,287.66		386,532.30

TOWNSHIP OF COMMERCIAL

FEDERAL, STATE AND OTHER GRANT FUND

Statement of Reserve For Federal, State Grants and Other Grants - Appropriated

For the Year Ended December 31, 2015

	Balar		Transferred from 2015	5 Budget Appropriation				
_	December		_	Appropriation				Balance
Program	Reserved	Encumbered	Budget	by 40A:4:87	Transferred	Disbursed	Encumbered	Dec. 31, 2015
Federal Grants:								
Department of Housing and Urban Development	\$	\$\$	5	:	\$	\$	\$	i
CDBG 2009 - Bayshore Housing VI	6,500.00							6,500.00
CDBG 2009 - Bayshore Housing - VI Match	11,264.18							11,264.18
CDBG 2011 - Bayshore Housing VII	75.03							75.03
CDBG 2011 - Small Cities Match	1,620.00							1,620.00
Laurel Lake Small Cities Grant	352,000.00	24,500.00				349,254.00	746.00	26,500.00
New Jersey Transportation Trust Fund Authority Act of 1984								
Raymond Drive	2,500.00	186,125.00			(188,625.00)			
Samuel Drive	11,199.10							11,199.10
Osborne Drive	9,082.40							9,082.40
Laurel Lake - Match	25,000.00							25,000.00
Miller Ave, Ogden Ave & Berry Ave	343.75	950.69					950.69	343.75
Miller Ave, Ogden Ave & Berry Ave - Local Match	7,000.00							7,000.00
Doris, Ferry & Maurice Roads				170,000.00		149,611.57	9,496.48	10,891.95
Doris, Ferry & Maurice Roads - Local Match			20,000.00			20,000.00		
Federal Emergency Management Agency								
Hazard Mitigation Grant Program Laurel Lake	3,575.52							3,575.52
Bivalve Shore Protection	12,350.00	24,320.00				12,320.00	12,000.00	12,350.00
Loading Dock Ramp & Roadway	19,615.62	2,859.63					2,859.63	19,615.62
Dike	30,008.00							30,008.00
USDA Search Grant	30,000.00					30,000.00		
Green Communities Grant -								
Urban and Community Forestry Program				3,000.00				3,000.00
Total Federal Grants	522,133.60	238,755.32	20,000.00	173,000.00	(188,625.00)	561,185.57	26,052.80	178,025.55

(Continued)

Township of Commercial, Muni Code: 0602

TOWNSHIP OF COMMERCIAL FEDERAL , STATE AND OTHER GRANT FUND Statement of Reserve For Federal, State Grants and Other Grants - Appropriated For the Year Ended December 31, 2015

	Balar December		_T	ransferred from 20)15 B	udget Appropriation Appropriation				Balance
Program	 Reserved	Encumbered		Budget	_	by 40A:4:87	Transferred	Disbursed	Encumbered	Dec. 31, 2015
State Grants:										
New Jersey Transportation Trust Fund Authority Act of 1984										
Raymond Drive	\$ S	\$	\$		\$	\$	188,625.00	185,810.14 \$	314.86 \$	2,500.00
NJ Department of Environmental Protection										
Berry Avenue Flood Control Structure Match	8,525.24									8,525.24
Bivalve Shore Protection	75,000.00									75,000.00
Bivalve Shore Protection Match	18,750.00									18,750.00
Clean Communities Act	17,888.91					17,483.64		23,439.00	500.00	11,433.55
Oyster Grant	48,238.00									48,238.00
ANJEC Grant	785.00							770.00		15.00
Recycling Tonnage Grant	10,375.15			6,825.12				1,845.00		15,355.27
Alcohol Education and Rehabilitation	3,199.00									3,199.00
Municipal Drug Alliance	10,516.66			9,695.00				10,081.11		10,130.55
Municipal Drug Alliance - Grant Match	 			2,500.00				2,500.00		
Total State Grants	 193,277.96			19,020.12		17,483.64	188,625.00	224,445.25	814.86	193,146.61
Local Grants:										
JIF Safety Awards Program	1,128.06							547.92		580.14
Petsmart Charities Grant						25,520.00		10,320.00	420.00	14,780.00
Total Local Grants	 1,128.06	**		a.		25,520.00		10,867.92	420.00	15,360.14
	\$ 716,539.62	238,755.32	\$	39,020.12	\$	216,003.64 \$	_	796,498.74 \$	27,287.66 \$	386,532.30

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

=	Grant	Balance Jan. 1, 2015	Transferred Budget Ap Budget		Realized as Revenue			Balance Dec. 31, 2015
-						 		
-								
-	Totals from Sheet 12a		16,520.12	216,003.64	232,523.76			
Sheet 12								
-								
-								
-								
-						 		
_	Totals	-	16,520.12	216,003.64	232,523.76	 -	-	-

TOWNSHIP OF COMMERCIAL FEDERAL, STATE AND OTHER GRANT FUND Statement of Reserve for Federal, State and Other Grants - Unappropriated For the Year Ended December 31, 2014

	Transferred to Grant	s Receivable	Realized as
Program	40A:4-87	Budget	Revenue
Federal Grant:			
Green Communities - Urban and Community Forestry Program	3,000.00		3,000.00
Total Federal Grants	3,000.00	<u>-</u>	3,000.00
State Grants:			
New Jersey Transportation Trust Fund Authority Act of 1984	470.000.00		470,000,00
Doris, Ferry and Maurice Roads Municipal Alliance for Alcohol and Drug Abuse	170,000.00	9,695.00	170,000.00 9,695.00
Clean Communities Grant	17,483.64	0,000.00	17,483.64
Recycling Tonnage Grant		6,825.12	6,825.12
Total State Grants	187,483.64	16,520.12	204,003.76
Other Grants			
Petsmart Charities Grant	25,520.00	·······	25,520.00
Total Local Grants	25,520.00		25,520.00
\$	216,003.64 \$	16,520.12 \$	232,523.76

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxx
School Tax Payable #	85001-00	xxxxxxxx	85,775.50
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxx	794,919.00
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxx	2,013,254.00
Levy Calendar Year 2015		xxxxxxxx	
Paid		1,884,404.50	xxxxxxxx
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	214,625.00	xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	794,919.00	xxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school	ols, transfer to	2,893,948.50	2,893,948.50

ng Type debt ser ce, emergency Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxx	
NOT APPLICABLE			
2015 Levy	85105-00	XXXXXXXX	
Added and Omitted Levy		XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			xxxxxxxx
Balance December 31, 2015	85046-00	<u> </u>	xxxxxxxx
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

ĩ

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		XXXXXXXX	xxxxxxxx
School Tax Payable #	85031-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxx	
Levy Calendar Year 2015		xxxxxxxx	
Paid			xxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00	-	xxxxxxxx
# Must include unpaid requisitions		-	-

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxx
School Tax Payable #	85041-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxx	
Levy Calendar Year 2015		xxxxxxxx	
Paid			xxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxx
School Tax Payable #	85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00		xxxxxxxx
# Must include unpaid requisitions		-	

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02		8,455.00
2015 Levy		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	2,434,154.29
County Library	80003-04	xxxxxxxx	
County Health		xxxxxxxx	118,856.08
County Open Space Preservation		xxxxxxxx	23,615.11
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	1,312.56
Paid		2,585,080.48	xxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxx
County Taxes		-	xxxxxxxx
Due County for Added and Omitted Taxes		1,312.56	xxxxxxxx
		2,586,393.04	2,586,393.04

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	xxxxxxxx	
2015 Levy: (List Each Type of Di	strict Tax Separately -	· see Footnote)	XXXXXXXX	xxxxxxxx
Fire -	81108-00	803,857.00	xxxxxxxx	xxxxxxxx
Sewer -	81111-00		xxxxxxxx	xxxxxxxx
Water -	81112-00		XXXXXXXX	xxxxxxxx
Garbage -	81109-00		XXXXXXXX	xxxxxxxx
Open Space -	81105-00		XXXXXXXX	xxxxxxxx
			xxxxxxx	xxxxxxxx
			xxxxxxxx	xxxxxxxx
Total 2015 Levy		80003-07	XXXXXXXX	803,857.00
Paid		80003-08	803,857.00	XXXXXXXX
Balance December 31, 2015		80003-09		
			803,857.00	803,857.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxx	
Expended NOT APPLICABLE	80004-11		xxxxxxxx
Balance December 31, 2015	80004-12		
		-	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxx	
Expended	80004-13		xxxxxxxx
NOT APPLICABLE			
Balance December 31, 2015	80004-14	-	
			_

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxx	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		
NOT APPLICABLE			
Balance December 31, 2015	80004-16	-	

STATEMENT OF GENERAL BUDGET REVENUES 2015

			····	
Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	325,000.00	325,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:	·	xxxxxxxx	xxxxxxxx	xxxxxxxxx
Adopted Budget		968,977.78	1,036,062.35	67,084.57
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxx	xxxxxxxx	xxxxxxxxx
		216,003.64	216,003.64	-
				-
Total Miscellaneous Revenue Anticipated	80103-	1,184,981.42	1,252,065.99	67,084.57
Receipts from Delinquent Taxes	80104-	330,000.00	357,639.66	27,639.66
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	1,632,621.29	xxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106		xxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	1,632,621.29	1,711,293.02	78,671.73
		3,472,602.71	3,645,998.67	173,395.96

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	6,564,100.63
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	2,013,254.00	xxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxx
Regional High School Tax	80110-00	_	xxxxxxxxx
County Taxes	80111-00	2,576,625.48	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	1,312.56	xxxxxxxxx
Special District Taxes	80113-00	803,857.00	XXXXXXXXX
Municipal Open Space Tax	80120-00	_	xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	542,241.43
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	1,711,293.02	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation	n" in the "Budget"	7,106,342.06	7,106,342.06

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015 (CONTINUED)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDOT Municipal Aid Program - Doris, Ferry & Maurice	170,000.00	170,000.00	
2015 Forest Service Program	3,000.00	3,000.00	
Petsmart Charities Grant	25,520.00	25,520.00	
Clean Communities Grant	17,483.64	17,483.64	
			······································
			1 - 19 - 10 - 10 - 10 - 10 - 10 - 10 - 1
		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
·			
			ententitati
		······································	
Total (Sheet 17)	216,003.64	216,003.64	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	3,256,599.07
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	216,003.64
Appropriated for 2015 (Budget Statement Item 9)		80012-03	3,472,602.71
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9) 80012-04		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	3,472,602.71
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	3,472,602.71
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	2,779,101.09	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	542,241.43	
Reserved	80012-10	151,220.53	
Total Expenditures		80012-11	3,472,563.05
Unexpended Balances Canceled (see footnote)		80012-12	39.66

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	NOT APPLICABLE	xxxxxxxx	
N.J.S. 40A:4-46 (After	adoption of Budget)		
N.J.S. 40A:4-20 (Prior	to adoption of Budget)		
Total Auth	orizations	xxxxxxxx	
Deduct Expenditures:		xxxxxxxx	
Paid or Charged			
Reserved			
Total Expe	nditures		<u></u>

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxx	67,084.57
Delinquent Tax Collections	80013-02	xxxxxxxx	27,639.66
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	78,671.73
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxx	39.66
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	192,408.79
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxx	154,152.78
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxx	
Cancellation of Accounts Payable		xxxxxxxx	16,923.86
Statutory Excess - Animal Control Fund		xxxxxxxx	2,738.06
erne - Status Mannae	forde - or	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance January 1, 2015	80013-07	794,919.00	xxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxx	794,919.00
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2015	80013-12	110,183.34	xxxxxxxx
Senior Citizen Deduction Disallowed		6,073.29	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	423,402.48	XXXXXXXX
		1,334,578.11	1,334,578.11

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Copies/Maps	494.40
ABC License Renewal	2,150.00
Equipment Sale	3,485.00
Land Sale - Township Property	9,850.00
Land Sale - Foreclosed Property	151,850.00
Tires	498.00
Registrar	1,235.00
Property Lists	180.00
Clerks Miscellaneous	1,125.00
Municipal Court Fines - Downe Township	653.82
Zong Applications	820.00
Certificate of Occupancy	2,905.36
Cat License Fees	383.00
Senior Citizen and Veterans Administrative Fee	1,448.53
Court Interest	2.31
Rental of Community Center	1,500.00
Refunds of Prior Year Expenditures	1,405.00
Scrap Metal	413.11
Recycling Rebate	2,143.00
Expired Tax Sale Premium	4,700.00
Proceeds from Olive Road Donation	4,962.00
Cancellation of Outstanding Checks	70.26
Duplicate Tax Bills	45.00
Tax Search Fees	10.00
NSF Check Fees	80.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	192,408.79

SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxx	1,753,280.47
2.		xxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxx	423,402.48
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	325,000.00	xxxxxxxx
5. Amount Appropriated in the 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxx
6			xxxxxxxx
7. Balance December 31, 2015	80014-05	1,851,682.95	xxxxxxxx
		2,176,682.95	2,176,682.95

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

	80014-06	2,380,390.86
	80014-07	
		2,380,390.86
	80014-08	538,031.06
	80014-09	1,842,359.80
uinn an a	80014-10	
80014-16	9,323.15	
80014-12		
80014-13		
	80014-14	9,323.15
THER ASSETS	80014-15	1,851,682.95
	80014-12	80014-07 80014-08 80014-09 80014-10 80014-10 80014-12 80014-12 80014-13 80014-13 80014-14

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2015 LEVY

	• •		
1. Amount of Levy as per Duplicate (Analysis) # or		82101-00 \$	6,234,782.22
(Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	803,857.00
3. Amount Levied for Omitted Taxes under			
N.J.S.A. 54:4-63.12 et. seq.		82103-00	·····
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	3,555.49
5a. Subtotal 2015 Levy		7,042,194.71	
5b. Reductions due to tax appeals ** 5c. Total 2015 Tax Levy		82106-00	7,042,194.71
50. 10tal 2015 Tax Levy		32100-00	
6 Transferred to Tax Title Liens		82107-00	122,717.42
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	67,075.18
9. Discount Allowed		82110-00	
10. Collected in Cash: In 2014	82121-00	96,091.72	
In 2015 *	82122-00	6,249,140.13	
Homestead Benefit Revenue	82124-00	138,487.95	
State's Share of 2015 Senior Citizens			
and Veterans Deductions Allowed	82123-00	80,380.83	
Total to Line 14	82111-00	6,564,100.63	
11. Total Credits			6,753,893.23
12. Amount Outstanding December 31, 2015		83120-00	288,301.48
13. Percentage of Cash Collections to Total 2015 Lev (Item 10 divided by Item 5c) is 93.21% 82112-00	ry,		
Note:If municipality conducted Accelerated Tax Sale or T	Fax Levy Sale ch	eck here & Comp	lete Sheet 22a
14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10			6,564,100.63
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			.
To Current Taxes Realized in Cash (Sheet 17)			6,564,100.63
Note A: In showing the above percentage the following sho Where Item 5 shows \$1,500,000.00, and Item 10 s the percentage represented by the cash collections \$1,049,977.50 / \$1,500,000 or .699985. The corre be shown as Item 13 is 69.99% and not 70.00%, n	shows \$1,049,977 s would be ect percentage to	7.50,	
# Note: On Item 1 if Duplicate (Analysis) Figure is used; Senior Citizens and Veterans Deductions.	be sure to include	•	
* Include overpayments applied as part of 2015 collections ** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S.		pproved by resolution	of the governing

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	NOT APPLICABLE	
Total of Line 10 Collected in Cash (sheet 22)		
LESS: Proceeds from Accelerated Tax Sale	······	••••••••••••••••••••••••••••••••••••••
NET Cash Collected		
Line 5c (sheet 22) Total 2015 Tax Levy		
Percentage of Collection Excluding Accelerated Tax Sale (Net Cash Collected divided by Item 5c) is		

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) NOT APPLICABLE	
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	
Line 5c (sheet 22) Total 2015 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	

(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	7,442.32	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	41,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	38,250.00	xxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	1,369.17
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	6,073.29
9. Received in Cash from State	xxxxxxxx	72,426.71
10.		
11.		
12. Balance December 31, 2015	xxxxxxxx	XXXXXXXX
Due From State of New Jersey	xxxxxxxx	9,323.15
Due To State of New Jersey	-	xxxxxxxx
	89,192.32	89,192.32

Calculation of Amount to be included on Sheet 22, Item 10-2015 Senior Citizens and Veterans Deductions Allowed

Line 2	41,750.00
Line 3	38,250.00
Line 4	1,750.00
Sub-Total	81,750.00
Less: Line 7	1,369.17
To Item 10, Sheet 22	80,380.83

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	•	xxxxxxxx	-
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from D	ate of Payment)		xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
••••••••••••••••••••••••••••••••••••••			
Balance December 31, 2015	.		xxxxxxxx
Taxes Pending Appeals* -		xxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals -		xxxxxxxx	xxxxxxxxx
* Includes State Tax Court and County Board of Taxat	ion	-	-

Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

		· · · · · · · · · · · · · · · · · · ·		1
		10 (10)	YEAR 2016	YEAR 2015
1. Total General Appropriations Item 8 (L) (Exclusive of Reserv				xxxxxxxx
2. Local District School Tax -	Actual	80016-		2,013,254.00
	Estimate**	80017-		xxxxxxxx
3. Regional School District Tax -	- Actual	80025-		-
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax -	Actual	80018-		
School Budget	Estimate*	80019-		xxxxxxxx
5. County Tax	Actual	80020-		2,576,625.48
	Estimate*	80021-		XXXXXXXX
6. Special District Taxes	Actual	80022-		803,857.00
	Estimate*	80023-		XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		
	Estimate*	80028-		xxxxxxxx
8. Total General Appropriations		80024-01		
9. Less: Total Anticipated Reven Municipal Budget (Item 5		80024-02		
10. Cash Required from 2016 Tax		80024-02		
Local Municipal Budget a		80024-03	-	
Equals Amount to be Raised b used must not exceed the appl shown by Item 13, Sheet 22) <u>Analysis of Item 11:</u> Local District School Tax	icable percentage	80024-05		l in an amount less than
(Amount Shown on Line Regional School District Ta (Amount Shown on Line Regional High School Tax	ıx		4 ·	ar 2015. in an amount less than submitted by the Local
(Amount Shown on Lin	e 4 Above)	-	Board of Educat	ion to the Commissioner
County Tax (Amount Shown on Lin	e 5 Above)			January 15, 2016 (Chap. Consideration must be
Special District Tax	inn an a		41	r year calculation.
(Amount Shown on Lin Municipal Open Space Tax				
(Amount Shown on Lin				
Tax in Local Municipal Budg	et			
Total Amount (see Line 11) 12. Appropriation: Reserve for U	Incollected Towas (De	udget		Π
Statement, Item 8 (M) (Ite	m 11, Less Item 10)	80024-06		
Computation of "Tax in Local Item 1 - Total General Ap			-	Note: The amount of
Item 12 - Appropriation:		ted Taxes		anticipated rev- enues (Item 9) may never exceed
Sub-Total				the total of Items 1
Less: Item 9 - Total Anti-	cipated Revenues	ana		and 12.
Amount to be Raised by Taxa	tion in Municipal Bu	dget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	
С. D.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year % [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy] Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2016	Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item8(L) budget sheet 29)	\$
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at% (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
<u>1.</u> B	Balance January 1, 2015			964,484.11	XXXXXXXX
<u> </u>	A. Taxes	83102-00	354,889.41	xxxxxxxx	xxxxxxxx
	B. Tax Title Liens	83103-00	609,594.70	xxxxxxxx	xxxxxxxx
<u>2. C</u>	Canceled:			xxxxxxxx	xxxxxxxx
	A. Taxes		83105-00	xxxxxxxx	192.87
	B. Tax Title Liens		83106-00	xxxxxxxx	
<u>3. </u>	Fransferred to Foreclosed Tax Title Liens:			XXXXXXXX	xxxxxxxx
······	A. Taxes		83108-00	xxxxxxxx	
	B. Tax Title Liens		83109-00	xxxxxxxx	322,830.21
<u>4.</u> A	Added Taxes		83110-00	9,302.54	xxxxxxxx
	Added Tax Title Liens		83111-00	6,486.51	xxxxxxxx
	Adjustment between Taxes (Other than current and Tax Title Liens:	t year)	·····	XXXXXXXXX XXXXXXXXX	XXXXXXXX XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxx	48,231.05
	B. Tax Title Liens - Transfers from Taxes	3	83107-00	48,231.05	XXXXXXXX
<u>7.</u> E	Balance Before Cash Payments			xxxxxxxx	657,250.08
8.	Totals			1,028,504.21	1,028,504.21
<u>9. E</u>	Balance Brought Down			657,250.08	XXXXXXXX
<u>10.</u> C	Collected:	I_		xxxxxxxx	357,639.66
	A. Taxes	83116-00	256,543.66	xxxxxxxx	XXXXXXXX
	B. Tax Title Liens	83117-00	101,096.00	xxxxxxxx	xxxxxxxx
<u>11. I</u>	nterest and Costs - 2015 Tax Sale		83118-00	5,927.89	XXXXXXXX
<u>12.</u> 2	2015 Taxes Transferred to Liens		83119-00	122,717.42	XXXXXXXX
13. 2	2015 Taxes		83123-00	288,301.48	XXXXXXXX
<u>14.</u> E	Balance December 31, 2015			xxxxxxxx	716,557.21
	A. Taxes	83121-00	347,525.85	xxxxxxxx	XXXXXXXX
	B. Tax Title Liens	83122-00	369,031.36	XXXXXXXX	XXXXXXXX
15.	Totals			1,074,196.87	1,074,196.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is54.41%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2016.389,911.37and represents the
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	985,500.00	XXXXXXXX
2. Foreclosed or Deeded in 2015		xxxxxxxx	xxxxxxxx
3. Tax Title Liens	84103-00	322,830.21	xxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxx
5A	84102-00		xxxxxxxx
5B	84105-00	xxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00	2,335,769.79	xxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sales		xxxxxxxx	xxxxxxxx
9. Cash *	84109-00	xxxxxxxx	151,850.00
10. Contract	84110-00	xxxxxxxx	
11. Mortgage	84111-00	xxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxx	853,350.00
13. Gain on Sales	84113-00		xxxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxxx	2,638,900.00
		3,644,100.00	3,644,100.00

CONTRACT SALES

			Debit	Credit
15. Balance	January 1, 2015	84115-00		xxxxxxxx
16. 2015 Sa	les from Foreclosed Property	84116-00		xxxxxxxx
17. Collecte	ed *	84117-00	xxxxxxxx	
18.	NOT APPLICABLE	84118-00	xxxxxxxx	
19. Balance	e December 31, 2015	84119-00	xxxxxxxx	-
			-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxxx
22. Collected * NOT APPLICAB	LE 84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxxx	
Analysis of Sale of Property: \$ * Total Cash Collected in 2015 (84125-00)	151,850.00	-	-
Realized in 2015 Budget	-		

To Results of Operation (Sheet 19) _____ 151,850.00

DEFERRED CHARGES - MANDATORY CHARGES ONLY -CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	I	Amount Dec. 31, 2014 per Audit <u>Report</u>		Amount in 2015 <u>Budget</u>		Amount Resulting <u>from 2015</u>		Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal*	\$		\$_		\$_		\$_	
2.	Emergency Authorizations - Schools	\$		\$_		\$_		\$_	
3.	Deficit from Operations	\$	2,170.00	\$_	2,170.00	\$_		\$_	
4.		\$		\$_		\$		\$	
	Sub-total Current Fund	\$	2,170.00	\$_	2,170.00	\$_	-	\$_	. .
5.	Capital -	\$		\$_		\$_		\$_	
6.	Trust Assessment	\$		\$_		\$_		\$_	
7.	Animal Control Fund	\$		\$_		\$_		\$_	
8.	Trust Other	\$		\$_		\$_		\$_	
9.		\$_		\$_		\$_		\$_	-

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	<u>Amount</u>
1. 2/19/2015	Ordinance 15-561 was authorized to Fund an	\$
2	Emergency for Mold Remediation at the NJ State	\$
3	Police Barracks	\$ 121,946.00
4		\$
5		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2016</u>
1				\$ 	·····
2		NOT APPLICAB	LE	\$ 	
3				\$ 	
4	·			\$ ·····	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

	Authorized	Authorized*	Balance Dec. 31, 2014	By 2015 Budget	Canceled by Resolution	Balance Dec. 31, 2015
 NOT APPLICABLE						
 Тс	tals -	-		-		
		NOT APPLICABLE			Totals	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2015 must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

	Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCE By 2015 Budget	D IN 2015 Canceled by Resolution	Balance Dec. 31, 2015
	<u> </u>	NOT APPLICABLE						
Sheet 30								
		Totals				- 80027-00	- 80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
NOT APPLICABLE				
Outstanding December 31, 2015	80033-04		xxxxxxx	
2016 Dand Maturitian Constal Co	mital Danda	-	- 80033-05 \$	
2016 Bond Maturities - General Ca 2016 Interest on Bonds *	ipitai Bonds	80033-06	80033-03 \$	
	SMENT SE	RIAL BONDS		
Outstanding January 1, 2015	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
NOT APPLICABLE				
Outstanding December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessmer	t Bonds		80033-11 \$	
2016 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Se	rvice" (*Item	s)	80033-13 \$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2016 DEBT SERVICE FOR LOANS** (COUNTY) (MUNICIPAL) _____LOAN

			1	1	
		Debit	Credit	2016 Ser	Debt vice
Outstanding January 1, 2015	80033-01	xxxxxxxx			
Issued	80033-02	xxxxxxxx			
Paid	80033-03		xxxxxxxx		
NOT APPLICABLE					
••• • • • • • • • • • • • • • • • • •				-	
Outstanding December 31, 2015	80033-04		xxxxxxxx		
2016 Loan Maturities		.	- 80033-05 \$		
2016 Interest on Loans		······	80033-06 \$		
Total 2016 Debt Service for		Loan	80033-13 \$		-
		LOAN			
Outstanding January 1, 2015	80033-07				
Issued	80033-08			-	
Paid	80033-09			-	
NOT APPLICABLE					
Outstanding December 31, 2015	80033-10		xxxxxxxx	-	
		-			
2016 Loan Maturities			80033-11 \$		
2016 Interest on Loans			80033-12 \$		
Total 2016 Debt Service for		Loan	80033-13 \$		-
	LIST OF LOA	ANS ISSUED DUR	RING 2015		
Purpose		2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	······				
None					
	1-1-1-1-1-1				
••••••••••••••••••••••••••••••••••••••	1999 M M V & rectation of course				
	Total	•	-		
		80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	1	Debt vice
Outstanding January 1, 2015	80034-01	XXXXXXXX			
Paid	80034-02		XXXXXXXX		
NOT APPLICABLE					
Outstanding December 31, 2015	80034-03		xxxxxxxx	-	
			-		
2016 Bond Maturities - Term Bon 2016 Interest on Bonds *	ds	80034-04 \$ 80034-05 \$		-	
	SCHOOL	SERIAL BOND	1	1	
Outstanding January 1, 2015	80034-06	xxxxxxxx			
Issued	80034-07	XXXXXXXX			
Paid	80034-08		xxxxxxxx		
NOT APPLICABLE					
······			· · · · · · · · · · · · · · · · · · ·		
Outstanding December 31, 2015	80034-09		xxxxxxxx		
······································			-		
2016 Interest on Bonds *	1	80034-10 \$			
2016 Bond Maturities - Serial Bor	nds		80034-11 \$		
Total "Interest on Bonds - Type I	·····	Service" (*Items)	80034-12 \$	1	-
		DNDS ISSUED D		_ <u></u>	
		2016 Maturity	Amount Issued	Date of	Interest
Purpose		-01	-02	Issue	Rate
				l	
NOT APPLICABLE					
······································					
Total	80035-	-	-		
2016 INTERES	T REQUIE	REMENT - CURI	RENT FUND DE		
NOT API	PLICABLE		Outstanding Dec. 31, 2015		Interest rement
1. Emergency Notes		80036- \$	S S	S	
2. Special Emergency N	otes			3	
3. Tax Anticipation Note	es	80038- \$)	
4. Interest on Unpaid Sta		y Taxes 80039-		S	
5		-		S	
6		•		s	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

		Original Amount	Original Date of	Amount of Note Outstanding	Date of	Rate of	2016 Budget Requirement		Interest Computed to
	Title or Purpose of Issue	Issued	Issue*	Dec. 31, 2015	Maturity	Interest	For Principal	For Interest **	(Insert Date)
1.									
2									
3.									
4.									
5.									-
<u>6. Tot</u>	tals from Sheet 33a	See Sheet 33a	See Sheet 33a	943,908.00	4/29/2016	0.80%	192,000.00	7,551.26	04/29/16
7.									
8. 9.									
⁴ ² <u>9.</u>									
10.									
11.									
12.									
13.									
14.									
	Total	-		943,908.00			192,000.00 80051-01	7,551.26	

80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Exhibit SC-7

TOWNSHIP OF COMMERCIAL GENERAL CAPITAL FUND Statement of Bond Anticipation Notes For the Year Ended December 31, 2015

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Maturity Date	Interest Rate	Balance Dec. 31, 2014	Increased	Decreased	Balance Dec. 31, 2015	2016 Bu Appropria Principal	-	Interest Calculated to	useful Life
04-455	Various General Improvements	12/08/04	08/14/14	05/01/15	1.24%	51,500.00 \$	\$	51,500.00 \$					
06-467	Various General Improvements	12/01/06	08/14/14	05/01/15	1.24%	158,408.00		158,408.00					
06-467	Various General Improvements	12/01/06	04/30/15	04/29/16	0.80%		105,408.00		105,408.00 \$	53,000.00 \$	843.26	04/29/16	10.68
06-475 06-475	Construction of Post Office and Other Municipal Building Improvements Construction of Post Office and Other	12/01/06	08/14/14	05/01/15	1.24%	128,000.00		128,000.00					
06-475	Municipal Building Improvements	12/01/06	04/30/15	04/29/16	0.80%		85,500.00		85,500.00	42,500.00	684.00	04/29/16	20.00
08-495 08-495	Various Capital Improvements Various Capital Improvements	04/17/08 04/17/08	08/14/14 04/30/15	05/01/15 04/29/16	1.24% 0.80%	162,500.00	130,000.00	162,500.00	130,000.00	32,500.00	1,040.00	04/29/16	13.61
11-520 11-520	Various Capital Improvements Various Capital Improvements	08/17/11 08/17/11	08/14/14 04/30/15	05/01/15 04/29/16	1.24% 0.80%	366,000.00	352,000.00	366,000.00	352,000.00	50,000.00	2,816.00	04/29/16	14.37
	Purchase of Building Generator, Engineering Fees, Purchase of a 2 Yard Dump Truck and Road Repairs Purchase of Building Generator, Engineering Fees,	08/17/12	08/14/14	05/01/15	1.24%	142,500.00		142,500.00					
	Purchase of a 2 Yard Dump Truck and Road Repairs	08/17/12	04/30/15	04/29/16	0.80%		134,500.00		134,500.00	8,000.00	1,076.00	04/29/16	9.91
07-483/11-525 07-483/11-525	Road and Drainage Improvements Road and Drainage Improvements	08/17/12 08/17/12	08/14/14 04/30/15	05/01/15 04/29/16	1.24% 0.80%	142,500.00	136,500.00	142,500.00	136,500.00	6,000.00	1,092.00	04/29/16	9.91
						\$\$	943,908.00	\$\$	943,908.00 \$	192,000.00 \$	7,551.26		
			Paid by Budge Rollover	t Appropriation		\$	\$ 943,908.00	207,500.00 943,908.00					
						\$	943,908.00 \$	1,151,408.00					

10800

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Original Amount	Original Date of	Amount of Note Outstanding	Date of	Rate of	2016 Budget	Requirement	Interest Computed to
Title or Purpose of Issue	Issued	Issue*	Dec. 31, 2015	Maturity	Interest	For Principal	For Interest **	(Insert Date)
1.								
2.								
3.								
4								-
5. NOT APPLICABLE								
6.								
<u>7.</u> 8.								
8.								
9								
10.			-					
11.								
12.								
13.								
14.								
Total MEMO: *See Sheet 33 for clarification of "Original 3	-	L	-			- 80051-01		

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount of Obligation Outstanding		et Requirement
			For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007				
•				
. NOT APPLICABLE				
•				
Sub-total				
Sub-total eases approved by LFB prior to July 1, 2007				
· · · · · · · · · · · · · · · · · · ·				
Sub-total				
	Total			80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2015		2015	Prior Year	Paid or	Authorizations	Balance - Dece	ember 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations	Encumbrance	Charged	Canceled	Funded	Unfunded
						-		
Totals from Sheet 35b	13,143.23	13,501.93	241,946.00	69,757.01	275,224.18	49,622.06	4,010.00	9,491.93
								
- 								· · · · · · · · · · · · · · · · · · ·
	13,143.23	13,501.93	241,946.00	69,757.01	275,224.18	49,622.06	4,010.00	9,491.93

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2015		2015	Prior Year	Paid or	Authorizations	Balance - Dece	ember 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations	Encumbrance	Charged	Canceled	Funded	Unfunded
Totals from Sheet 35	13,143.23	13,501.93	241,946.00	69,757.01	275,224.18	49,622.06	4,010.00	9,491.93
								· · · · · · · · · · · · · · · · · · ·
S.								
Sheet 3 5a								
Total 70000-	13,143.23	13,501.93	241,946.00	69,757.01	275,224.18	49,622.06	4,010.00	9,491.93

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

TOWNSHIP OF COMMERCIAL GENERAL CAPITAL FUND Statement of Improvement Authorizations For the Year Ended December 31, 2015

								2015 Authorization	s				
	Ord.	Orc	dinance		Dec. 31, 2014		Capital Improvement	Deferred Charges to Future Taxation-	Deferred Revenue Insurance	Paid or	Canceled to Capital Improvement	Dec. 31	I, 2015
Improvement Description	No.	Date	Amount	Funded	Unfunded	Encumbrances	Fund	Unfunded	Reimbursement	Charged	Fund	Funded	Unfunded
Various General Improvements	04-455	5/23/02 3/18/04	\$ 151,000.00 \$ 600,000.00	\$	4,010.00	\$\$	5	\$	5 \$		\$	\$\$\$ 4,010.00	;
Various General Improvements	06-467	4/28/06	958,000.00		3,632.83								3,632.83
Purchase of a Building Generator, Engineering Fees, Purchase of a 2 Yard Dump Truck and Road Repairs	07-479 / 11-524	4/19/07	150,000.00		5,859.10								5,859.10
Library Renovations	13-544	6/20/13	18,768.97			396.00				396.00			
Cohesive Study for Economic Development	13-545	7/18/13	147,000.00			69,361.01				69,361.01			
Various Road Improvements	14-554	4/17/14	75,000.00	13,143.23						(36,478.83)	49,622.06		
Police Barracks Mold Remediation	15-561	2/19/15	121,946.00				74,029.85		47,916.15	121,946.00			
Acquisition and Renovation of Certain Property	15-566	6/18/15	120,000.00				6,000.00	114,000.00		120,000.00			
			\$_	13,143.23	13,501.93	\$\$	80,029.85	\$	47,916.15 \$	275,224.18	\$	\$\$	9,491.93
							Reserve for Enc	umbrances	\$	396.00 (36.478.83)			

	\$_	275,224.18
Paid by Current Fund	_	311,307.01
Reimbursement Received in Current Fund		(36,478.83)
Reserve for Encumbrances	\$	396.00

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	xxxxxxx	44,795.03
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxx	40,000.00
		xxxxxxxx	40 (00 0)
Improvement Authorizations Canceled (financed in whole by the Capital Improvement F	und) 80031-03	xxxxxxxx	49,622.06
List by Improvements - Direct Charges Made for Preliminary	Costs:	xxxxxxx	xxxxxxx
			xxxxxxxx
			XXXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	80,029.85	XXXXXXXX
		······	XXXXXXXX
Balance December 31, 2015	80031-05	54,387.24	XXXXXXXX
		134,417.09	134,417.09

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxx	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
•••••••••••••••••••••••••••••••••••••••			xxxxxxxx
Balance December 31, 2015	80030-05	-	xxxxxxxx
		-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Police Barracks Mold Remediation	121,946.00		121,946.00	121,946.00
Acquisition and Renovation of Certain Property	120,000.00	114,000.00	6,000.00	6,000.00
Total 80032-00	241,946.00	114,000.00	127,946.00	127,946.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	9,289.06
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2015	80029-04	9,289.06	XXXXXXXXX
		9,289.06	9,289.06

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 of Chapter 77, Article VI-A, P.L. 1945, with Covenant or Cove Outstanding December 31, 2015	or
2.	Amount of Cash in Special Trust Fund as of December 31, 2015	(Note A)
3.	Amount of Bonds Issued Under Item 1 Maturing in 2016	NOT APPLICABLE
4.	Amount of Interest on Bonds with a Covenant - 2016 Requirement	
5.	Total of 3 and 4 - Gross Appropriation	
6.	Less Amount of Special Trust Fund to be Used	
7.	Net Appropriation Required	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.	1.	Total Tax Levy for the	Vear 2015 was				\$	7,042,194.71	
	2.	Amount of Item 1 Colle			\$	6,564,100.63	¥	7,012,131.71	
					φ		¢	1000 526 20	
	3.	Seventy (70) percent of					\$ 4,929,536.30		
	(*)	Including prepayments a	and overpayments	applied.					
<u></u> В.							-		
Б.	1. Did any maturities of bonded obligations or notes fall due during the year 2015?								
	2.								
		Answer YES	or NO:			YES	If answer	is "NO" give details	
						_	_		
<u></u> С.				is YES, then Iter		-		<u> </u>	
	ded c	Does the appropriation bligations or notes excee	-		-	-			
		or the year just ended?	Answer YE			NO			
 D.				······································			<u></u>		
D.	1.	Cash Deficit 2014					\$		
	2.	4% of 2014 Tax Levy f	for all purposes:						
		Levy				=	\$		
	3.	Cash Deficit 2015					\$		
	4.	4% of 2015 Tax Levy f	for all purposes:				٠		
		Levy	·····	7,042,194.71		=	»	281,687.79	
E.		Unpaid	2	014		<u>2015</u>		Total	
1	. Stat	e Taxes	\$		\$		\$		
2. County Taxes			\$		\$	1,312.56	\$	1,312.56	
3. Amounts due Special Districts									
			\$		\$	-	\$	-	
4	. Am	ounts due School Distric	ts for Local Schoo	ol Tax					
			\$		\$	214,625.00	\$	214,625.00	

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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