

CHIEF FINANCIAL OFFICER

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 5,178
NET VALUATION TAXABLE 2016 284,191,200
MUNICODE 0602

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Commercial, County of Cumberland

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:	
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a and 63 to 65a~~ are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Signature Carol A. McAllister
Name Carol A. McAllister
Title Registered Municipal Accountant
Email cmcallister@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement,
which I have not prepared and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Pamela J. Humphries, am the Chief Financial
Officer, License # N-0542, of the Township of Cumberland
Commercial, County of Cumberland and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-
ment Services, including the verification of cash balances as of December 31, 2016.

Signature Pamela Humphries
Title Chief Financial Officer
Address 1768 Main Street, Port Norris, NJ 08349
Phone Number (856) 785-3100 Ext 325
Fax Number (856) 785-9420
Email phumphries@commercialtwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT
PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL
FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE
REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Commercial as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Carol McAllister

Carol A. McAllister
Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

601 White Horse Road

(Address)

Yoorhees, New Jersey 08043

(Address)

(856) 435-6200

(Phone Number)

cmcallister@bowmanllp.com

(Email)

(856) 435-0440

(Fax Number)

Certified by me

This 30th day of Jan, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

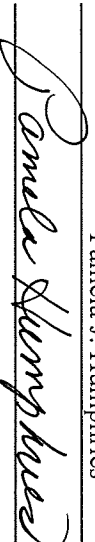
Municipality:

Township of Commercial

Chief Financial Officer:

Pamela J. Humphries

Signature:



Certificate #:

N-0542

Date:

2/6/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-1845212

Fed I.D. #

Township of Commercial
Municipality

Cumberland
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2016

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended

TOTAL \$ 68,978.11 \$ 22,475.25

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit
Program Specific Audit
X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08.
The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Commercial _____, County of _____ Cumberland _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature Carol A. McAllister

Name Carol A. McAllister

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 283,114,700.


SIGNATURE OF TAX ASSESSOR

Township of Commercial
MUNICIPALITY

Cumberland
COUNTY

POST CLOSING

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	3,002,550.56	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	7,398.48	
Receivables with Full Reserves:		
Delinquent Taxes	255,262.15	
Tax Title Liens	435,395.88	
Property Acquired by Taxes	3,304,700.00	
Contract Sales Receivable		
Mortgage Sales Receivable		
Revenue Accounts Receivable	4,500.26	
Due from Animal Control Fund	175.57	
Sub-total Receivables with Full Reserves	4,000,033.86	
Deferred Charges (Sheets 28, 29 & 30)		
Deferred School Taxes (Sheets 13 & 14)	794,919.00	
Sub-total	7,804,901.90	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	7,804,901.90	-
Cash Liabilities:		
Appropriation Reserves		189,779.96
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		171,832.50
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		10,933.73
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Reserve for Encumbrances		64,392.74
Accounts Payable		1,775.00
Prepaid Taxes		118,150.25
Tax Overpayments		593.38
Due to State of New Jersey - Marriage License		100.00
Due to State of New Jersey - Uniform Construction Code		651.00
Reserve for Equipment Replacement		13,550.43
Due to Trust Other Fund		5,812.12
Due to Federal, State and Other Grant Fund		202,316.79
Due to General Capital Fund		140,261.06
Sub-total Cash Liabilities	C	920,148.96
Reserve for Receivables		4,000,033.86
School Taxes Deferred (Sheets 13& 14)		794,919.00
Fund Balance		2,089,800.08
Total	7,804,901.90	7,804,901.90

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS OF DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2016

AS OF DECEMBER 31, 2016

(Do not crowd - add additional sheets)

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2016

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2016

[illegible]

(Do not crowd - add additional sheets)

(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2016

[illegible]

Township of Commercial, Muni Code: 0602

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	<u>4,057.75</u>
		x	<u>25%</u>
	(2)	\$	<u>1,014.44</u>

Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	\$	<u>318.38</u>
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Pamela J. Humphries</u>
Signature:	<u><i>Pamela J. Humphries</i></u>
Certificate #:	<u>N-0542</u>
Date:	<u>2/6/17</u>

SCHEDULE OF TRUST FUND RESERVES

		Amount Dec. 31, 2015 per Audit		Balance as at Dec. 31, 2016	
Purpose	Report	Receipts	Disbursements		
1. Tax Title Lien	\$ 27,276.98	\$ 378,898.74	\$ 404,415.06	\$ 1,760.66	
2. Tax Sale Premium	14,500.00	9,100.00	12,900.00	10,700.00	
3. Reserve for Unemployment	40,433.26	3,724.12	1,539.83	42,617.55	
4. Post Closure Landfill Escrow	151,435.65	379.02		151,814.67	
5. DEP Closure Escrow Account	29,682.33	74.30		29,756.63	
6. Recreational Donations	11,424.34	10.00		11,434.34	
7. Reserve for Planning Board Escrow	15,425.58	6,972.39	9,190.10	13,207.87	
8. Reserve for Public Defender Fees	3,320.50	1,469.00	4,471.12	318.38	
9. Reserve for Compensated Absences	67,654.18	169.33		67,823.51	
10. Reserve for Snow Removal		5,500.00		5,500.00	
11. Net Payroll		489,016.23	489,016.23		
12. Payroll Taxes Payable	2,212.84	400,084.67	400,109.15	2,188.36	
13. Fish and Game - Due to Agent or State	1,099.43	5,257.09	5,191.25	1,165.27	
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals:	\$ 364,465.09	1,300,654.89	1,326,832.74	\$ 338,287.24	

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total	-	-	-	-	-	-	-	-

Sheet 7

POST CLOSING CHECK - GENERAL

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	237,500.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	237,500.00
Cash		
Deferred Charges		
Due From Current Fund	140,261.06	
Deferred Charges to Future Taxation - Funded	1,103,408.00	
General Capital Bonds		
Assessment Serial Bonds		
Bond Anticipation Notes		865,908.00
Assessment Notes		
Loans Payable		
Loans Payable		
Improvement Authorizations - Funded		10,406.00
Improvement Authorizations - Unfunded		120,178.94
Capital Improvement Fund		38,337.24
Down Payments on Improvements		
Capital Surplus		10,244.06
Reserve for Encumbrances		155,054.82
Reserve for Building and Grounds		43,540.00
Total	1,481,169.06	1,481,169.06

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	12,542.81	3,027,398.90	37,391.15	3,002,550.56
Trust - Assessment				
Trust - Dog License		5,115.37		5,115.37
Trust - Other	1,832.59	341,184.31	10,541.78	332,475.12
Capital - General				
Water - Operating				
Water - Capital				
N/A	Utility Operating			
N/A	Utility Capital			
Public Assistance #1**				
Public Assistance #2**				
Garbage District				
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
N/A	Assessment Trust			
Water Assessment Trust				
Total	14,375.40	3,373,698.58	47,932.93	3,340,141.05

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Carol M. Callahan

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (CONT'D)

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2016	Accrued	Received			Balance Dec. 31, 2016
Small Cities Grant Laurel Lake	22,246.00					22,246.00
FEMA - Hazard Mitigation Laurel Lake	3,575.52					3,575.52
FEMA - Bivalve Shore Protection	40,050.00					40,050.00
Urban and Community Forestry Program	3,000.00					3,000.00
NJDOT Samuel Drive	19,220.20					19,220.20
NJDOT Osborne Lane	14,007.60					14,007.60
NJDOT Laurel Lake	45,000.00		45,000.00			
NJDOT Miller Ave, Ogden and Berry Ave	47,257.81		47,257.81			
NJDOT Raymond Drive	47,500.00		44,739.11			2,760.89
NJDOT Doris, Ferry and Maurice Roads	170,000.00		158,725.40			11,274.60
NJDOT Raymond Drive Phase III		181,000.00				181,000.00
NJDEP - Berry Ave Flood Control	70,000.00		70,000.00			
NJDEP - Bivalve Shore Protection	75,000.00					75,000.00
Municipal Alliance Grant	1,871.34	9,695.00	9,695.00			1,871.34
Recycling Tonnage Grant		6,448.32	6,448.32			
2014 ANJEC Grant - Lake Audrey Project	500.00		485.00			15.00
Clean Communities Grant	280.57	19,995.85	19,995.85			280.57
Totals	559,509.04	217,139.17	402,346.49	-	-	374,301.72

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Prior Year Encumbrances	Expended	Reimbursed		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
CDBG 2009 - Bayshore Housing VI	6,500.00							6,500.00
CDBG 2009 - Bayshore Housing - VI Match	11,264.18							11,264.18
CDBG 2011 - Bayshore Housing VII	75.03							75.03
CDBG 2011 - Small Cities Match	1,620.00							1,620.00
Laurel Lake Small Cities Grant	26,500.00			746.00	746.00			26,500.00
FEMA Hazard Mitigation Grant Program -- Laurel Lake	3,575.52							3,575.52
FEMA Bivalve Shore Protection	12,350.00			12,000.00	12,000.00			12,350.00
FEMA Loading Dock Ramp & Roadway	19,615.62			2,859.63	22,475.25			
FEMA Dike	30,008.00							30,008.00
Urban and Community Forestry Program	3,000.00							3,000.00
Urban and Community Forestry Program - Local Match		3,000.00						3,000.00
NJDOT Samuel Drive	11,199.10							11,199.10
NJDOT Osborne Drive	9,082.40							9,082.40
NJDOT Laurel Lake - Match	25,000.00							25,000.00
NJDOT Miller Ave, Ogden Ave & Berry Ave	343.75			950.69	950.69			343.75
NJDOT Miller Ave, Ogden Ave & Berry Ave - Local Match	7,000.00					19,615.62		26,615.62
Total	167,133.60	3,000.00	-	16,556.32	36,171.94	19,615.62	-	170,133.60

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (CONT'D)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Prior Year Encumbrances	Expended	Reimbursed		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Total From Page 11	167,133.60	3,000.00	-	16,556.32	36,171.94	19,615.62	-	170,133.60
NJDOT Raymond Drive	2,500.00			314.86	314.86			2,500.00
NJDOT Doris, Ferry & Maurice Roads	10,891.95			9,496.48	9,850.33			10,538.10
NJDOT Raymond Drive Phase III			181,000.00		14,500.00			166,500.00
NJDOT Raymond Drive Phase III - Local Match		25,000.00			25,000.00			
NJDOT Berry Avenue Flood Control Structure --Match	8,525.24							8,525.24
NJDEP Bivalve Shore Protection	75,000.00							75,000.00
NJDEP Bivalve Shore Protection Match	18,750.00							18,750.00
Clean Communities Act	11,433.55		19,995.85	500.00	21,059.68			10,869.72
Oyster Grant	48,238.00							48,238.00
ANJEC Grant	15.00							15.00
Recycling Tonnage Grant	15,355.27	6,448.32			9,167.84			12,635.75
Alcohol Education and Rehabilitation	3,199.00							3,199.00
Municipal Drug Alliance	10,130.55	9,695.00			9,554.71			10,270.84
Municipal Drug Alliance - Grant Match		2,500.00			2,500.00			
JIF Safety Awards Program	580.14				484.88			95.26
Petsmart Charities Grant	14,780.00			420.00	12,693.00			2,507.00
Totals	386,532.30	46,643.32	200,995.85	27,287.66	141,297.24	19,615.62	-	539,777.51

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Transferred to Grant Receivable				Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Municipal Alliance		9,695.00		9,695.00				
NJDOT - Raymond Drive Phase III			181,000.00	181,000.00				
Clean Communities Grant			19,995.85	19,995.85				
Recycling Tonnage Grant		6,448.32		6,448.32				
Totals	-	16,143.32	200,995.85	217,139.17	-	-	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	
85031-00	XXXXXXXXXX	
85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	-	XXXXXXXXXX
85034-00		XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	
85041-00	XXXXXXXXXX	
85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	-	XXXXXXXXXX
85043-00		XXXXXXXXXX
85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,312.56
2016 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,367,249.90
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	114,954.68
County Open Space Preservation	XXXXXXXXXX	22,572.56
Due County for Added and Omitted Taxes	XXXXXXXXXX	10,933.73
Paid	2,506,089.70	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	10,933.73	XXXXXXXXXX
	2,517,023.43	2,517,023.43

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	822,286.00	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -		XXXXXXXXXX
Open Space -		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Total 2016 Levy	80003-07	822,286.00
Paid	80003-08	XXXXXXXXXX
Balance December 31, 2016	80003-09	
	822,286.00	822,286.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10	-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	NOT APPLICABLE	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016		80004-04	XXXXXXXXXX	
Expended		80004-11		XXXXXXXXXX
Balance December 31, 2016		80004-12	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	NOT APPLICABLE	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016		80004-06	XXXXXXXXXX	
Expended		80004-13		XXXXXXXXXX
Balance December 31, 2016		80004-14	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	NOT APPLICABLE	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016		80004-08	XXXXXXXXXX	
Expended		80004-15		XXXXXXXXXX
Balance December 31, 2016		80004-16	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	340,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXXXX	XXXXXXXXXX
Adopted Budget	998,685.14	1,080,249.80	81,564.66
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	200,995.85	200,995.85	-
			-
Total Miscellaneous Revenue Anticipated	80103-	1,199,680.99	1,281,245.65
			81,564.66
Receipts from Delinquent Taxes	80104-	330,000.00	316,993.40
			(13,006.60)
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	1,611,451.26	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	80121-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	1,611,451.26	1,765,204.95
		3,481,132.25	3,703,444.00
			222,311.75

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX
		6,542,765.48
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	1,939,337.00
		XXXXXXXXXX
Regional School Tax	80119-00	-
		XXXXXXXXXX
Regional High School Tax	80110-00	-
		XXXXXXXXXX
County Taxes	80111-00	2,504,777.14
		XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	10,933.73
		XXXXXXXXXX
Special District Taxes	80113-00	822,286.00
		XXXXXXXXXX
Municipal Open Space Tax	80120-00	-
		XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX
		499,773.34
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	1,765,204.95
		XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	
		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
	7,042,538.82	7,042,538.82

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(CONTINUED)

87

Source	Budget	Realized	Excess or Deficit
NJDOT RAYMOND DRIVE PHASE III	181,000.00	181,000.00	
CLEAN COMMUNITIES	19,995.85	19,995.85	
Total (Sheet 17)	200,995.85	200,995.85	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A-4-87 and matching funds have been provided if applicable.

CFO Signature: _____

Amelia Dimpflner

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	81,564.66
Delinquent Tax Collections	XXXXXXXXXX	
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	153,753.69
Unexpended Balances of 2016 Budget Appropriations	XXXXXXXXXX	20.98
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	43,040.58
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	15,500.00
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	XXXXXXXXXX	129,864.21
Prior Years Interfunds Returned in 2016	XXXXXXXXXX	168,244.21
Statutory Excess - Animal Control Fund	XXXXXXXXXX	1,968.12
Cancellation of Accounts Payable	XXXXXXXXXX	3,965.53
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	794,919.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	794,919.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated		XXXXXXXXXX
Delinquent Tax Collections	13,006.60	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes		XXXXXXXXXX
Interfund Advances Originating in 2016		XXXXXXXXXX
Senior Citizen and Veterans Deduction Disallowed	8,250.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	576,665.38	XXXXXXXXXX
	1,392,840.98	1,392,840.98

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

Source	Amount Realized
Copies	530.91
ABC License Renewals	2,150.00
Property Lists	160.00
Sales of Equipment	15,142.00
Land Use Fee	900.00
Road Opening Fees	500.00
Site Plan Application	125.00
Tires	492.00
Municipal Court Fines - Downe Township	3,379.24
Zone Application	1,431.00
Certificate of Occupancy	3,715.00
Cat License Fees	358.00
Senior Citizen and Veterans Administration Fee	1,455.03
Court Interest	7.44
Rental of Community Center	1,150.00
Refunds of Prior Year Expenditures	2,223.02
Scrap Metal	868.75
Workers Compensation Reimbursements	4,230.57
Homestead Rebate Postage Refund	349.80
Road and Street Opening Permit Fees	1,500.00
Sales of Library Books	220.00
Miscellaneous	570.82
Proceeds from Land Donation	600.00
Registrar Fees	812.00
Duplicate Tax Bills	40.00
Tax Search Fees	10.00
NSF Checks	120.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	43,040.58

SURPLUS - CURRENT FUND
YEAR 2016

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	1,853,134.70
2.	XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	XXXXXXXXXX	576,665.38
4. Amount Appropriated in the 2016 Budget - Cash	340,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2016	2,089,800.08	XXXXXXXXXX
	2,429,800.08	2,429,800.08

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	3,002,550.56
Investments	80014-07	
Sub Total		3,002,550.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	920,148.96
Cash Surplus	80014-09	2,082,401.60
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	7,398.48
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	7,398.48
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS		
	80014-15	2,089,800.08

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	6,885,300.06
2. Amount of Levy Special District Taxes	82113-00		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82102-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82103-00		
	82104-00		29,841.45
5a. Subtotal 2016 Levy	6,915,141.51		
5b. Reductions due to tax appeals **	82106-00		6,915,141.51
5c. Total 2016 Tax Levy	82107-00		112,180.95
6. Transferred to Tax Title Liens	82108-00		
7. Transferred to Foreclosed Property	82109-00		41,724.90
8. Remitted, Abated or Canceled	82110-00		
9. Discount Allowed	82121-00		97,580.55
	In 2016 *		6,247,562.14
Homestead Benefit Revenue	82122-00		118,796.08
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00		78,826.71
Total to Line 14	82111-00		6,542,765.48
11. Total Credits			6,696,671.33
12. Amount Outstanding December 31, 2016	83120-00		218,470.18
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			94.62%
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	6,542,765.48
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	6,542,765.48

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale..... NOT APPLICABLE

NET Cash Collected

Line 5c (sheet 22) Total 2016 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... NOT APPLICABLE

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected

Line 5c (sheet 22) Total 2016 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	9,323.15	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	42,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	38,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,673.29
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	8,250.00
9. Received in Cash from State	XXXXXXXXXX	72,501.38
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	7,398.48
Due To State of New Jersey	-	XXXXXXXXXX
	90,823.15	90,823.15


Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	42,500.00
Line 3	38,000.00
Line 4	1,000.00
Sub-Total	81,500.00
Less: Line 7	2,673.29
To Item 10, Sheet 22	78,826.71

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations			XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2016		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



Signature of Tax Collector

T-1544

License #

2-1-17

Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET

	YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	
	2,840,621.59	XXXXXXXXXX
2. Local District School Tax - Actual Estimate**	80016- 80017-	 1,939,337.00 XXXXXXXXXX
3. Regional School District Tax - Actual Estimate*	80025- 80026-	 - XXXXXXXXXX
4. Regional High School Tax - Actual Estimate*	80018- 80019-	 - XXXXXXXXXX
5. County Tax Actual Estimate*	80020- 80021-	 2,504,776.24 XXXXXXXXXX
6. Special District Taxes Actual Estimate*	80022- 80023-	 822,286.00 XXXXXXXXXX
7. Municipal Open Space Tax Actual Estimate*	80027- 80028-	 - XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	8,219,348.07
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	1,654,498.55
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	6,564,849.52
11. Amount of Item 10 Divided by Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	94.00% [820034-04]	
	80024-05	6,983,882.47
<div><div>Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)</div><div>2,016,910.48</div><div>Regional School District Tax (Amount Shown on Line 3 Above)</div><div>-</div><div>Regional High School Tax (Amount Shown on Line 4 Above)</div><div>-</div><div>County Tax (Amount Shown on Line 5 Above)</div><div>2,529,824.00</div><div>Special District Tax (Amount Shown on Line 6 Above)</div><div>831,992.00</div><div>Municipal Open Space Tax (Amount Shown on Line 7 Above)</div><div>-</div></div>		
<div><div>Tax in Local Municipal Budget</div><div>1,605,155.99</div></div>		
<div><div>Total Amount (see Line 11)</div><div>6,983,882.47</div></div>		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	419,032.95
<div><div>Item 12 - Appropriation: Reserve for Uncollected Taxes</div><div>419,032.95</div></div>		
<div><div>Sub-Total</div><div>3,259,654.54</div></div>		
<div><div>Less: Item 9 - Total Anticipated Revenues</div><div>1,654,498.55</div></div>		
<div><div>Amount to be Raised by Taxation in Municipal Budget 80024-07</div><div>1,605,155.99</div></div>		

* Must not be stated in an amount less than actual Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year

[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

%

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B]

\$

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D)

\$

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(I) budget sheet 29)

\$

2. Taxes not Included in the budget (AFS 25, items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (items 4+6)

\$

6. Reserve for Uncollected Taxes (item E above)

\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			716,557.21	XXXXXXXXXX
A. Taxes	83102-00	347,525.85	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	369,031.36	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes			XXXXXXXXXX	618.34
B. Tax Title Liens			XXXXXXXXXX	222.56
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes			XXXXXXXXXX	
B. Tax Title Liens			XXXXXXXXXX	57,524.45
4. Added Taxes			8,250.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens			XXXXXXXXXX (1)	59,098.49
B. Tax Title Liens - Transfers from Taxes			59,098.49	(1) XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	666,441.86
8. Totals			783,905.70	783,905.70
9. Balance Brought Down			666,441.86	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	316,993.40
A. Taxes	83116-00	259,267.05	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	57,726.35	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			10,558.44	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			112,180.95	XXXXXXXXXX
13. 2016 Taxes			218,470.18	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	690,658.03
A. Taxes	83121-00	255,262.15	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	435,395.88	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,007,651.43	1,007,651.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is

47.57%

17. Item No. 14 multiplied by percentage shown above is

328,511.83

 and represents the
maximum amount that may be anticipated in 2017.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2016	84101-00 2,636,700.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00 57,524.45	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00 758,075.55	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX 15,500.00
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX 132,100.00
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX 3,304,700.00
	3,452,300.00	3,452,300.00

CONTRACT SALES

NOT APPLICABLE	Debit	Credit
15. Balance January 1, 2016	84115-00	XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2016	84119-00	XXXXXXXXXX -
	-	-

MORTGAGE SALES

NOT APPLICABLE	Debit	Credit
20. Balance January 1, 2016	84120-00	XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2016	84124-00	XXXXXXXXXX -

Analysis of Sale of Property: \$ 15,500.00

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget -

To Results of Operation (Sheet 19) 15,500.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount		Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
	NOT APPLICABLE	Dec. 31, 2015 per Audit Report			
1. <u>Caused By</u> Emergency Authorization - Municipal*		\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools		\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>		\$ _____	\$ _____	\$ _____	\$ _____
4. _____		\$ _____	\$ _____	\$ _____	\$ _____
<u>Sub-total Current Fund</u>		\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital -</u>		\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Trust Assessment</u>		\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>		\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>		\$ _____	\$ _____	\$ _____	\$ _____
9. _____		\$ _____	\$ _____	\$ _____	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	NOT APPLICABLE	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2017
1. _____	_____	_____	\$ _____	_____
2. NOT APPLICABLE	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NOT APPLICABLE						
Totals		-	-	-	80025-00 -	80026-00 -	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

NOT APPLICABLE	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	
Issued	80033-02	XXXXXXXXXX	
Paid	80033-03	XXXXXXXXXX	
Outstanding December 31, 2016	80033-04	-	XXXXXXXXXX
		-	
2017 Bond Maturities - General Capital Bonds			
2017 Interest on Bonds *			
	80033-06		
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	
Issued	80033-08	XXXXXXXXXX	
Paid	80033-09	XXXXXXXXXX	
Outstanding December 31, 2016	80033-10	-	XXXXXXXXXX
		-	
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds			
	80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			
		80033-13	\$ -

LIST OF BONDS ISSUED DURING 2016				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total		-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**
(COUNTY) (MUNICIPAL) _____ LOAN _____

NOT APPLICABLE		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2016	80033-04	-	XXXXXXXXXX	
2017 Loan Maturities		-	-	
			80033-05	
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for	Loan		80033-13	-
LOAN				
Outstanding January 1, 2016	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2016	80033-10	-	XXXXXXXXXX	
		-	-	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for	Loan		80033-13	-

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX	
Paid	80034-02	XXXXXXXXXX	
Outstanding December 31, 2016	80034-03	XXXXXXXXXX	
		-	
2017 Bond Maturities - Term Bonds	80034-04	\$	
2017 Interest on Bonds *	80034-05	\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2016	80034-06	XXXXXXXXXX	
Issued	80034-07	XXXXXXXXXX	
Paid	80034-08	XXXXXXXXXX	
NOT APPLICABLE			
Outstanding December 31, 2016	80034-09	-	XXXXXXXXXX
		-	
2017 Interest on Bonds *	80034-10	\$	
2017 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$
2. Special Emergency Notes	80037-	\$
3. Tax Anticipation Notes	80038-	\$
4. Interest on Unpaid State and County Taxes	80039-	\$
5.		\$
6.		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. Totals from Sheet 33a			865,908.00	4/28/2017		191,908.00	13,981.68	04/28/17
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		865,908.00			191,908.00	13,981.68	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

TOWNSHIP OF COMMERCIAL
GENERAL CAPITAL FUND
Statement of Bond Anticipation Notes
For the Year Ended December 31, 2016

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Maturity Date	Interest Rate	Balance Dec. 31, 2015	Increased	Decreased	Balance Dec. 31, 2016	2017 Budget Appropriation		Interest Calculated to
										Principal	Interest	
06-467	Various General Improvements	12/01/06	04/30/15 04/28/16	04/29/16 04/28/17	0.80% 2.25%	\$ 105,408.00	\$ 52,408.00	\$ 105,408.00	\$ 52,408.00	\$ 52,408.00	1,179.18	04/28/17
06-475	Construction of Post Office and Other Municipal Building Improvements	12/01/06	04/30/15 04/28/16	04/29/16 04/28/17	0.80% 2.25%	85,500.00	43,000.00	85,500.00	43,000.00	43,000.00	967.50	04/28/17
08-495	Various Capital Improvements	04/17/08	04/30/15 04/28/16	04/29/16 04/28/17	0.80% 2.25%	130,000.00	97,500.00	130,000.00	97,500.00	32,500.00	2,193.75	04/28/17
11-520	Various Capital Improvements	08/17/11	04/30/15 04/28/16	04/29/16 04/28/17	0.80% 2.25%	352,000.00	302,000.00	352,000.00	302,000.00	50,000.00	6,795.00	04/28/17
07-479/11-524	Purchase of Building Generator, Engineering Fees, Purchase of a 2 Yard Dump Truck and Road Repairs	08/17/12	04/30/15 04/28/16	04/29/16 04/28/17	0.80% 2.25%	134,500.00	126,500.00	134,500.00	126,500.00	8,000.00	2,846.25	04/28/17
07-483/11-525	Road and Drainage Improvements	08/17/12	04/30/15 04/28/16	04/29/16 04/28/17	0.80% 2.25%	136,500.00	130,500.00	136,500.00	130,500.00	6,000.00	2,936.25	04/28/17
15-566	Acquisition and Renovation of Certain Property	05/02/16	05/02/16	04/28/17	0.95%		114,000.00		114,000.00		1,083.00	04/28/17
						\$ 943,908.00	\$ 865,908.00	\$ 943,908.00	\$ 865,908.00	\$ 191,908.00	\$ 13,981.68	

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2. NOT APPLICABLE			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Prior Year Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Ord 04-455 Various General Improvements	4,010.00						4,010.00	
Ord 06-467 Various General Improvements		3,632.83			3,312.99			319.84
Ord 11-524 Purchase of Generator, 2 Yard Dump Truck, Engineering Fees and Road Repairs		5,859.10						5,859.10
Ord 13-544 Library Renovation				396.00			396.00	
Ord 16-577 Acquisition of a Side-Arm Tractor			120,000.00				6,000.00	114,000.00
Ord 16-578 Installation of Street Lights			130,000.00		130,000.00			
Ord 16-579 Installation of Street Lights			58,550.00		58,550.00			
	4,010.00	9,491.93	308,550.00	396.00	191,862.99	-	10,406.00	120,178.94

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXXXX	54,387.24
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	55,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03		XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	71,050.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80031-05	38,337.24	XXXXXXXXXX
		109,387.24	109,387.24

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Acquisition of A Side-Arm Tractor	120,000.00	114,000.00	6,000.00	
Installation of Street Light in				
Haleyville	188,550.00	123,550.00	65,050.00	
Total 80032-00	308,550.00	237,550.00	71,050.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	80029-01 XXXXXXXXXX	9,289.06 XXXXXXXXXX
Premium on Sale of Notes	XXXXXXXXXX	955.00 XXXXXXXXXX
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2016	80029-04 10,244.06	XXXXXXXXXX 10,244.06

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016
NOT APPLICABLE
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)
3. Amount of Bonds Issued Under Item 1
Maturing in 2017
4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement
5. Total of 3 and 4 - Gross Appropriation
-
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required
-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L.1981)

A.

1. Total Tax Levy for the Year 2016 was	\$ 6,915,141.51
2. Amount of Item 1 Collected in 2016 (*)	\$ 6,542,765.48
3. Seventy (70) percent of Item 1	\$ 4,840,599.06

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016? Answer YES or NO	YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016? Answer YES or NO:	YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015	\$
2. 4% of 2015 Tax Levy for all purposes: Levy - -	= \$ -
3. Cash Deficit 2016	\$
4. 4% of 2016 Tax Levy for all purposes: Levy - -	= \$ 276,605.66

E.

	Unpaid	2015	2016	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$ 10,933.73	\$ 10,933.73	
3. Amounts due Special Districts	\$	\$ -	\$ -	
4. Amounts due School Districts for Local School Tax	\$	\$ 171,832.50	\$ 171,832.50	