

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.567	\$1,601,213.13	21.79%	\$641.24	Municipal Purpose Tax	ACTUAL	\$1,585,178.36
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)	0.294	\$851,014.00	11.58%	\$331.93	Fire Districts (total levies)	ESTIMATED	\$880,799.49
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.697	\$2,065,080.00	28.11%	\$787.92	Local School District	ESTIMATED	\$2,106,381.60
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.899	\$2,678,266.13	36.45%	\$1,016.37	County Purposes	ESTIMATED	\$2,731,831.45
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.043	\$126,953.03	1.73%	\$48.52	County Board of Health	ESTIMATED	\$129,492.09
County Open Space	0.008	\$24,293.03	0.33%	\$9.39	County Open Space	ESTIMATED	\$24,778.89
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	2.507	\$7,346,819.32	100.00%	\$2,835.35	Total ESTIMATED amount to be raised by taxes		\$7,458,461.88
Total Taxable Valuation as of October 1, 2018 <u>\$279,498,500.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,988,367.93</u>		
Current Year Average Residential Assessment <u>\$113,093.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>2,899,078.49</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$5,873,283.52</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$6,783,994.08</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$675,042.84</u>		
0.567	0.567	0.00%			Total Amount to be Raised by Taxes <u>\$7,459,036.92</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>90.95%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$1,601,213.13	\$1,585,178.36	-1.00%	(\$16,034.77)		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2018 <u>6,702,704.37</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2018 <u>7,364,549.58</u>		
\$641.24	\$641.24	0.00%	\$0.00		% of Taxes Collected, CY 2018 <u>91.01%</u>		
					Delinquent Taxes - December 31, 2018 <u>\$450,034.85</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	2.56%	\$15,000.00	\$585,000.00	\$600,000.00	\$600,000.00							
08	Local Revenue	-4.80%	(\$22,197.32)	\$462,026.43	\$439,829.11	\$439,829.11							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$534,306.00	\$534,306.00	\$534,306.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$26,464.00	\$26,464.00	\$26,464.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-95.74%	(\$440,987.64)	\$460,592.40	\$19,604.76	\$19,604.76							
08	Other Special Items	169.99%	\$28,899.06	\$17,000.00	\$45,899.06	\$45,899.06							
15	Receipts from Delinquent Taxes	16.78%	\$46,309.70	\$275,955.30	\$322,265.00	\$322,265.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	11.22%	\$159,934.53	\$1,425,243.83	\$1,585,178.36	\$1,585,178.36							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.63%	(\$213,041.67)	\$3,786,587.96	\$3,573,546.29	\$3,573,546.29	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	5.00	9.00	0.65%	\$4,199.00	\$641,857.00	\$646,056.00	\$646,056.00								
21			0.00%	\$0.00	\$8,600.00	\$8,600.00	\$8,600.00								
22		4.00	-7.31%	(\$11,440.00)	\$156,500.00	\$145,060.00	\$145,060.00								
23			-11.59%	(\$39,855.00)	\$343,740.00	\$303,885.00	\$303,885.00	\$0.00							
25		1.00	-14.74%	(\$3,376.00)	\$22,900.00	\$19,524.00	\$19,524.00								
26	5.00		-37.14%	(\$455,767.64)	\$1,227,247.40	\$771,479.76	\$765,720.00	\$5,759.76							
27		1.00	5.16%	\$2,600.00	\$50,400.00	\$53,000.00	\$53,000.00								
28			0.00%	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00								
29			-10.56%	(\$3,516.00)	\$33,302.00	\$29,786.00	\$17,591.00	\$12,195.00							
30			405.98%	\$54,150.00	\$13,338.00	\$67,488.00	\$13,338.00	\$54,150.00							
31			-7.14%	(\$13,000.00)	\$182,000.00	\$169,000.00	\$169,000.00								
32			-5.03%	(\$8,200.00)	\$163,000.00	\$154,800.00	\$154,800.00								
35			#DIV/0!	\$0.00		\$0.00									
36			5.97%	\$8,620.69	\$144,370.31	\$152,991.00	\$152,991.00								
37			#DIV/0!	\$0.00		\$0.00									
42			0.00%	\$0.00	\$1,871.00	\$1,871.00	\$1,871.00								
43	1.00	6.00	1.02%	\$1,145.00	\$112,775.00	\$113,920.00	\$113,920.00								
44			-83.33%	(\$125,000.00)	\$150,000.00	\$25,000.00	\$25,000.00								
45			12.39%	\$25,423.98	\$205,193.75	\$230,617.73	\$230,617.73								
46			#DIV/0!	\$0.00		\$0.00									
48			#DIV/0!	\$0.00		\$0.00									
50			42.84%	\$202,274.83	\$472,192.97	\$674,467.80	\$674,467.80								
55			#DIV/0!	\$0.00		\$0.00									
Total	11.00	21.00	-9.19%	(\$361,741.14)	\$3,935,287.43	\$3,573,546.29	\$3,501,441.53	\$72,104.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>
						There are no structural imbalances in the 2019 Municipal Budget

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,366	\$17,908,000.00	6.41%
2 Residential	2,111	\$234,565,500.00	83.92%
3A/3B Farm	64	\$2,849,600.00	1.02%
4A Commercial	62	\$11,758,000.00	4.21%
4B Industrial	15	\$12,417,400.00	4.44%
4C Apartments			0.00%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	3,618	\$279,498,500.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	5	\$12,263,700.00	28.73%
15B Other Schools			0.00%
15C Public Property	214	\$17,566,200.00	41.15%
15D Church and Charities	27	\$5,084,200.00	11.91%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	55	\$7,776,400.00	18.22%
Total	301	\$42,690,500.00	100.00%

Average Ratio (%), Assessed to True Value	122.47%
Equalized Valuation, Taxable Properties	\$228,217,930.92

Total # of property tax appeals filed in 2018	County Tax Board	79.00
	State Tax Court	

Number of 2018 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	

Amount paid out by municipality for tax appeals in 2018	\$0.00
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Percentage of Exempt vs.
Non-Exempt Properties 15.27%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	42,510.00	\$39,000.00				\$3,510.00
Supervisory Staff (Department Heads & Managers)	2.00		236,137.00	\$154,000.00	\$28,400.00	\$23,548.00	\$17,869.00	\$12,320.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	8.00	5.00	780,666.00	\$505,389.00	\$26,300.00	\$63,443.00	\$145,350.00	\$40,184.00
All Other Non-Union Employees not listed above		14.00	161,988.00	\$149,526.00	\$500.00			\$11,962.00
Totals	10.00	22.00	1,221,301.00	\$847,915.00	\$55,200.00	\$86,991.00	\$163,219.00	\$67,976.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	6.00	\$12,525.00	\$75,150.00	7.00	\$12,064.00	\$84,448.00
Parent & Child	1.00	\$22,653.00	\$22,653.00	1.00	\$22,224.00	\$22,224.00
Employee & Spouse (or Partner)	1.00	\$25,013.00	\$25,013.00	1.00	\$24,541.00	\$24,541.00
Family	2.00	\$34,742.00	\$69,484.00	3.00	\$33,407.00	\$100,221.00
Employee Cost Sharing Contribution (enter as negative -)			(\$29,081.00)			(\$32,250.00)
Subtotal	10.00		\$163,219.00	12.00		\$199,184.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$5,138.00	\$15,414.00	2	\$11,900.00	\$23,800.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2	\$18,078.00	\$36,156.00	1	\$36,615.00	\$36,615.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	5.00		\$51,570.00	3.00		\$60,415.00
GRAND TOTAL	15.00		\$214,789.00	15.00		\$259,599.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
AFSCME Council 71	482.00	\$47,009.00	X		
Municipal Clerk	462.50	\$66,239.00			X
Totals	944.50	\$113,248.00			
		Total Funds Reserved as of end of 2018			\$84,644.00
		Total Funds Appropriated in 2019			\$10,000.00

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets	
Local School Debt	\$695,000.00	\$695,000.00	\$0.00					
Regional School Debt			\$0.00					
Utility Fund Debt								
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
0			\$0.00					
Municipal Purposes								
Debt Authorized	\$0.00		\$0.00					
Notes Outstanding	\$1,097,700.00		\$1,097,700.00					
Bonds Outstanding			\$0.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$1,792,700.00	\$695,000.00	\$1,097,700.00					
Population (2010 census)	<u>5,178</u>							
Per Capita Gross Debt	<u>\$346.21</u>							
Per Capita Net Debt	<u>\$211.99</u>							
3 Yr. Average Property Valuation		<u>\$232,687,413.67</u>						
Net Debt as % of 3 Year Avg Property Valuation		<u>0.47%</u>						
Utility Fund - Principal								
Utility Fund - Interest								
Bond Anticipation Notes - Principal				\$206,150.00				
Bond Anticipation Notes - Interest				\$24,467.73				
Bonds - Principal								
Bonds - Interest								
Loans & Other Debt - Principal								
Loans & Other Debt - Interest								
Total				\$230,617.73	\$0.00	\$0.00	\$0.00	\$0.00
Total Principal				\$206,150.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Interest				\$24,467.73	\$0.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget				6.45%				
				Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating	X			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Maurice River Township	Recycling Coordinator		1/1/2019	12/31/2019	\$250.00

USER FRIENDLY BUDGET SECTION - Notes

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