Annual Financial Statement - Key Inputs Municipal AFS Version 2020.6

Information Required for Annual Financial Statement

Responses and Data

Name and County of Municipality	Commercial Township, Cumberland County	
Full Name of Municipality / County	TOWNSHIP OF COMMERCIAL	1
County of Municipality / County	CUMBERLAND	
Name of Municipality / County	COMMERCIAL	
Туре	TOWNSHIP	
Federal ID #	22-1845212	
Governing Body Type	COMMITTEEPERSONS	· Andrews
		.1
Address	1768 Main Street, Port Norris NJ 08349	
Address	- The state of the	
Phone	(856) 785-3100	
Fax	(856) 785-9420	
	3 de la compositiva del compositiva de la compositiva de la compositiva della compos	.: Certificate #
Chief Financial Officer	Pamela Humphries	N-0542
Registered Municipal Accountant	Carol A. McAllister	11
Year Ending	12/31/2020	
	В спорти от сели иншего до поментованно постоя с от стоя и посторования постоя постоя постоя от состоя постоя пост	.1
DATES	Balance - January 1, 2020]
	Balance - December 31, 2020	1
	Outstanding - January 1, 2020	
	Outstanding - December 31, 2020	
Year End	12/31/2020	
Next Year End	12/31/2021	
		Į.
Budget Year	2021	
AFS Year	2020	
PY	2019	1
	A STATE OF THE PROPERTY OF THE	I
POPULATION LAST CENSUS	5,178	
NET VALUATION TAXABLE 2020	276,167,700	A Company of the Comp
Muni Code	0602	1
	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020	
,	COUNTIES - JANUARY 26, 2021	
	MUNICIPALITIES - FEBRUARY 10, 2021	
	AS AT DECEMBER 31, 2020	
	Dec. 31, 2019	
	Dec. 31, 2020	
	Jan. 1, 2020	
	YEAR - 2019	
	YEAR - 2020	
	C	
	UTILITY NAME	
UTILITY 1		! •
UTILITY 2		r
UTILITY 3		
UTILITY 4		
UTILITY 5		
UTILITY 6		

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 5,178 NET VALUATION TAXABLE 2020 276,167,700 MUNICODE 0602 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES. TOWNSHIP COMMERCIAL , County of CUMBERLAND SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES Examined By: Date 1 Preliminary Check 2 Examined I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature phumphries@commercialtwp.com Chief Financial Officer (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement. (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit, Further, I do hereby certify that I, Pamela Humphries am the Chief Financial , of the TOWNSHIP Officer, License # of COMMERCIAL , County of CUMBERLAND and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020. Signature phumphries@commercialtwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

(856) 785-3100

(856) 785-9420

Title

Address

Phone Number

Fax Number

Chief Financial Officer

1768 Main Street, Port Norris NJ 08349

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.
Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.
Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:
None.
Carol A. McAllister
(Registered Municipal Accountant)
Bowman & Company LLP
(Firm Name)
601 White Horse Road
(Address)
Certified by me Voorhees, NJ 08043
(Address)
this <u>22nd</u> day <u>February</u> ,2021 (856) 435-6200
(Phone Number)
(856) 435-0440

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	ON OF QUALIFYING MUNICIPALITY		
1.	The outstanding indeb	otedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approappropriations;	oved for the previous fiscal year did not exceed 3% of total		
3.	The tax collection rate	exceeded 90%;		
4.	Total deferred charge:	s did not equal or exceed 4% of the total tax levy;		
5.		There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was no operati	ing deficit for the previous fiscal year.		
7.	The municipality did n	not conduct an accelerated tax sale for less than 3 consecutive		
8.	The municipality did not plan to conduct on	not conduct a tax levy sale the previous fiscal year and does ne in the current year.		
9.	The current year budg	get does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has r	not applied for Transitional Aid for 2021.		
11.		not adopt a Special Emergency ordinance for COVID-related evenue (N.J.S.A. 40A:4-53 (i) and (m)).		
above o		municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance		
Municip	pality:	TOWNSHIP OF COMMERCIAL		
Chief F	inancial Officer:	Pamela Humphries		
Signatu	ire:	phumphries@commercialtwp.com		
Certific	ate #:	N-0542		
Date:		2/22/2021		
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY		
The und		municipality does not meet item(s)		
examina		eria above and therefore does not qualify for local rdance with N.J.A.C. 5:30-7.5.		
Munici	pality:	TOWNSHIP OF COMMERCIAL		
Chief F	inancial Officer:			
Signatu	ıre:			

Certificate #: Date:

	22-18452 Fed I.D.		-		
T(OWNSHIP OF CO	OMMERCIAL	_		
	Municipa	lity			
	CUMBERL		-		
	County	/			
		Report of Fe	ederal and State Fir Expenditures of Av		·
			Fiscal Year Ending:	December 31, 2020	
		(1) Federal programs	(2)	(3)	
	·	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$		\$ 507,059.37	\$	
			(CFR) (Uniform Requi	I by Title 2 U.S. Code of Fede rements) and OMB 15-08. c Audit nent Audit Performed in Accor nt Auditing Standards (Yellow	rdance
Note:	report the total required to com Guldance) and beginning with I	amount of federal a ply with Title 2 U.S. OMB 15-08. The sir	nd state funds expended Code of Federal Regulangle audit threshold has after 1/1/15. Expenditure	te awards (financial assistanc during its fiscal year and the tions(CFR) OMB 15-08. (Uni been been increased to \$750, s are defined in Title 2 U.S. C	type of audit form ,000
(1)	Federal pass-th	rough funds can be		ceived directly from state gov g of Federal Domestic Assista ments.	
(2)	pass-through er		ate aid (I.e., CMPTRA, E	rom state government or indir nergy Receipts tax, etc.) sir	
(3)		tures from federal p ner than state gover		y from the federal government	or indirectly
		ommercialtwp.com ef Financial Officer		2/22/2021 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

	and operated by the	TOWNSHIP 0	f COMMERCIAL
County of	CUMBERLAND	_during the year 2020 and tha	at sheets 40 to 68 are unnecessary.
I have th	nerefore removed from th	is statement the sheets pertain	ing only to utilities.
		Name _	Pamela Humphries
		Title _	Chief Financial Officer
(This m	est he signed by the Chie	f Financial Office, Comptroller,	Auditor or Registered
Aunicipal Acc		i i mandiai Omoo, Oompiroioi,	Addition of the graterion
idilicipal Acc	ount.)		
IOTE:			
When re	moving the utility sheets,	please be sure to refasten the	"index" sheet (the last sheet
	- •	please be sure to refasten the protective cover sheet to the ba	·
	- •		·
	- •		·
	- •		·
n the stateme	nt) in order to provide a p	orotective cover sheet to the ba	·
the stateme	nt) in order to provide a p	orotective cover sheet to the ba	ERTY AS OF OCTOBER 1, 2020
the stateme	nt) in order to provide a p	orotective cover sheet to the ba	ick of the document.
MUNIC	ont) in order to provide a particular to provide a par	orotective cover sheet to the back of the	ERTY AS OF OCTOBER 1, 2020
MUNIC	CIPAL CERTIFICATI ertification is hereby made	orotective cover sheet to the back of the	ERTY AS OF OCTOBER 1, 2020 e of property liable to taxation for n January 10, 2021 in accordance
MUNIO Ce the tax y	CIPAL CERTIFICATI ertification is hereby made	orotective cover sheet to the back of the	ERTY AS OF OCTOBER 1, 2020 e of property liable to taxation for n January 10, 2021 in accordance
MUNIC	CIPAL CERTIFICATI ertification is hereby made	orotective cover sheet to the back of the	ERTY AS OF OCTOBER 1, 2020 e of property liable to taxation for 1 January 10, 2021 in accordance 272,959,900.00 brosenberger@commercialtwp.com
MUNIO Ce the tax y	CIPAL CERTIFICATI ertification is hereby made	orotective cover sheet to the back of the	ERTY AS OF OCTOBER 1, 2020 e of property liable to taxation for n January 10, 2021 in accordance
MUNIC	CIPAL CERTIFICATI ertification is hereby made	orotective cover sheet to the back of the	ERTY AS OF OCTOBER 1, 2020 e of property liable to taxation for 1 January 10, 2021 in accordance 272,959,900.00 brosenberger@commercialtwp.com SIGNATURE OF TAX ASSESSOR
MUNIC	CIPAL CERTIFICATI ertification is hereby made	orotective cover sheet to the back of the	ERTY AS OF OCTOBER 1, 2020 e of property liable to taxation for 1 January 10, 2021 in accordance 272,959,900.00 brosenberger@commercialtwp.com
MUNIC	CIPAL CERTIFICATI ertification is hereby made	orotective cover sheet to the back of the	ERTY AS OF OCTOBER 1, 2020 e of property liable to taxation for n January 10, 2021 in accordance 272,959,900.00 brosenberger@commercialtwp.com SIGNATURE OF TAX ASSESSOR TOWNSHIP OF COMMERCIAL

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Title of Account		Debit	Credit
CASH		3,524,110.38	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	R CITIZENS	9,442.32	
elvables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	56,634.80		
CURRENT	294,659.29		
SUBTOTAL		351,294.09	
TAX TITLE LIENS RECEIVABLE		1,086,975.47	
PROPERTY ACQUIRED FOR TAXES		1,874,800.00	
CONTRACT SALES RECEIVABLE		<u>-</u>	
MORTGAGE SALES RECEIVABLE			
Revenue Accounts Receivable			
Due from Animal Control Fund			
			······································
			
			,
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)			
DEFICIT		-	· <u>······</u>

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,846,622.26	
APPROPRIATION RESERVES		313,536.36
ENCUMBRANCES PAYABLE		9,488.95
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		143,872.29
ACCOUNTS PAYABLE		15,018.50
DUE TO STATE:		
MARRIAGE LICENCE		175.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		323,389.50
REGIONAL SCHOOL TAX PAYABLE		<u>, , , , , , , , , , , , , , , , , , , </u>
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		1,185.97
SPECIAL DISTRICT TAX PAYABLE		=
RESERVE FOR TAX APPEAL	A A A A A A A A A A A A A A A A A A A	-
Due to Federal, State, and Other Grant Fund		1,059,812.57
Due to Animal Control Fund		1,441.02
Due to Trust Other Fund		24,885.67
Due to General Capital Fund		326,799.07
PAGE TOTAL	6,846,622.26	2,219,604.90

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Mu	ist be Marked With "C"	Taxes Receivable Must I	3e Subtotaled
Title of Account		Debit	Credit
OTALS FROM PAGE 3a		6,846,622.26	2,219,604.90
	•		
	SUBTOTAL.	6,846,622.26	2,219,604.90
		_	
RESERVE FOR RECEIVABLES			3,313,069.56
DEFERRED SCHOOL TAX		794,919.00	
DEFERRED SCHOOL TAX PAYABLE			794,919.00
FUND BALANCE			1,313,947.80
	TOTALS	7,641,541.26	7,641,541.26
`	TOTALG	7,041,041,20	7,071,071.20

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
	į	
Management 20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
TOTALS	_	_

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	_	
GRANTS RECEIVABLE	1,427,800.42	
		· .
PARTY TO THE PARTY THE PARTY TO		
		·
DUE FROM/TO CURRENT FUND	1,059,812.57	
ENCUMBRANCES PAYABLE		1,743,911.67
:		
ADDDODDATED DECEDIES		740 704 20
APPROPRIATED RESERVES UNAPPROPRIATED RESERVES		743,701.32
UNAFFROFRIATED REGERVES		
TOTALS	2,487,612.99	2,487,612.99
1011320	2,107,312,00	
(Do not crowd - add additional sh		

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

		Mantan and a fairle
Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,118.08	
DUE TO -		
DUE TO STATE OF NJ		12,60
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,546.50
DUE FROM CURRENT FUND	1,441.02	
FUND TOTALS	3,559.10	3,559.10
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
ALGERYCT ON.		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	_	.
LOSAP TRUST FUND		
CASH	-	
		•
FUND TOTALS		
	1	

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ODDO TOUOT CUMO		
CDBG TRUST FUND		
CASH		
DUE TO -	,	
*		
FUND TOTALS		
ARTS AND CULTURAL TRUST FUND		
CASH	_	
		······································
FUND TOTALS		· · · · · · · · · · · · · · · · · · ·
OTHER TRUST FUNDS		
CASH	379,754.01	
Due from Current Fund	24,885,67	
		·
OTHER TRUST FUNDS PAGE TOTAL	404,639.68	

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	404,639.68	_
OTHER TRUST FUNDS (continued)		
Miscellaneous Trust Reserves		
Fish and Game Due to State or Agent		510.99
Reserve for Tax Title Lien Redemption		4,088.39
Tax Sale Premiums		24,100.00
Unemployment		35,118.56
Sanitary Landfill Closure:		
Post Closure Landfill Escrow		153,295.26
DEP Closure Escrow Account		30,046.84
Recreational Donations		11,234.84
Veterans' Park		3,854.06
Planning Board Escrow		30,221.09
Accumulated Absences		91,161.77
Storm Recovery		13,500.00
Payroll Taxes Payable		7,507.88
	```	
		<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>
		<u>, , , , , , , , , , , , , , , , , , , </u>
TOTALS	404,639.68	404,639,68

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	404,639.68	404,639.68
OTHER TRUST FUNDS (continued)		-
		<u> </u>
,		
	-	
		,
-		
		·
TOTALS	404,639.68	404,639,68

### SCHEDULE OF TRUST FUND RESERVES

	Amount Dec. 31, 2019 per Audit			Balance as at
<u>Purpose</u>	Report	<u>Receipts</u>	<u>Disbursements</u>	Dec. 31, 2020
Reserve for Tax Title Lien Redemption	5,943.58	165,836.32	167,691.51	4,088.39
Reserve for Tax Sale Premiums	9,900.00	29,000.00	14,800.00	24,100.00
Reserve for Unemployment	32,539.49	3,913.43	1,334.36	35,118.56
Reserve for Post Closure Landfill Escrov	152,957.44	337.82_		153,295.26
Reserve for DEP Closure Escrow Accou	29,980.63	66.21		30,046.84
Reserve for Recreation Donations	11,219.84	15.00	-	11,234.84
Reserve for Veterans' Park	14,370.36	1,358.70	11,875.00	3,854.06
Reserve for Planning Board Escrow	13,880,28	26,847.37	10,506.56	30,221.09
Reserve for Accumualted Absences	94,857.00	10,194.77	13,890.00	91,161.77
Reserve for Storm Recovery	13,500.00			13,500.00
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PAGE TOTAL \$	379,148.62	237,569.62 \$	220,097.43	396,620.81

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	379,148.62	237,569.62	220,097.43	396,620.81
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PAGE TOTAL	\$ 379.148.62 \$	237.569.62 \$	220.097.43	

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

# LIABILITIES AND SURPLUS

		יייייי	TITED CALL	LIMITED AND SOMEON				
Title of Liability to which Cash	Audit Balance		RECE	RECEIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								1
								1
								Ė
								I
								ı
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX
								1
								ı
								1
Other Liabilities								1
Trust Surplus								,
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								ı
								1
								,
								1
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*Show as red figure								

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH		
DUE FROM - Current Fund	326,799.07	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	1,097,900.00	
DUE TO -		
•		
		<del></del>
When American		
PAGE TOTALS	1,424,699.07	-

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
REVIOUS PAGE TOTALS	1,424,699.07	
	`	
BOND ANTICIPATION NOTES PAYABLE		1,097,900.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		
LOANS PAYABLE		Ma.
CAPITAL LEASES PAYABLE		-
Reserve for Buildings and Grounds		56,933,00
Reserve for Equipment Replacement		34,500,00
Reserve for Road Improvements		3,073.30
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,491.00
UNFUNDED		150,691.08
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		76,110.69
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		
	1,424,699.07	1,424,699.07

### **CASH RECONCILIATION DECEMBER 31, 2020**

	Cas	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	1,131,248.53	2,749,027.36	356,165.51	3,524,110.38
Grant Fund				
Trust - Animal Control		2,118.08		2,118.08
Trust - Assessment				-
Trust - Municipal Open Space				•
Trust - LOSAP				
Trust - CDBG				
Trust - Other	72.25	434,063.93	54,382.17	379,754.01
Trust - Arts and Cultural		·		
General Capital	·			-
				-
UTILITIES:				_
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				-
Total	1,131,320.78	3,185,209.37	410,547.68	3,905,982.47

^{*} Include Deposits In Transit

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	cmcallister@bowman.cpa	Title:	Registered Municipal Accountant

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

	·
Newfield - Current Fund	2,548,355,25
Newfield - Tax Collector	182,926.16
Newfield - Municipal Clerk's Account	838.07
Newfield - Animal Control Account	2,118.08
Newfield - Tax Sale Premium Account	41,214.11
Newfield - Payroll Account	49,753.66
Newfield - Accumulated Sick and Vacation Trust Fund	81,161.77
Newfield - NJDEP Closure Escrow	30,046.84
Newfield - Post Closure Landfill Trust	153,295.26
Newfield - Unemployment Trust	32,843.56
Newfield - Fish and Game Trust	438.74
Newfield - Veteran's Park Account	3,854.06
Newfield - Recreational Donations	11,234.84
Newfield - Land Use Board Escrow Trust	8.61
Newfield - Escrow - Briarwood Homes LLC	2,447.25
Newfield - Escrow - Fernanda L Kaspar	1,404.26
Newfield - Escrow - US Silica	2,535.05
Newfield - Escrow - Unimin Corporation	4,331.84
Newfield - Escrow - Kim Nguyen	0.04
Newfield - Escrow - Silvi Concrete of Chester County LLC	17,811.88
Newfield - Escrow - Eagle Lake Reserve LLC	49.36
Newfield - Escrow - William J. Myers	1,000.04
Land Use Escrow Disbursement	632.76
New Jersey Cash Management Fund	16,907.88
PAGE TOTAL	3,185,209.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

REVIOUS PAGE TOTAL	3,185,209.3
	[

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

		C T	SIALE GIANTS	S NECELVADLE	TOTAL		
	Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
	FEMA - Bivalve Shore Protection	30,975.00			,		30,975.00
	NJDOT - Port Norris Drainage Improvements	113,537.71		113,537.71			•
	NJDOT - Doris, Ferry, and Maurice Roads	11,274.60					11,274.60
	NJDOT - Raymond Drive Phase III	20,800.05					20,800.05
	NJDOT - Laurel Lake Drainage Phase III	53,261.00		53,261.00			
	NJDOT - Whitter, Iris, Magnolia	133,964.00					133,964.00
	NJDOT Red Fem Drive		305,070.00	178,125.00			126,945.00
Sh	NJDOT Freight Impact Fund	1,500,000.00		1,086,303.38			413,696.62
eet	NJDEP Freignt Impact Fund - Riverfront						•
10	Roadway Improvement Project Phase II		600,000.00				600,000.00
	NJDEP - Bivalve Shore Protection	75,000.00					75,000.00
	Municipal Alliance Grant	1,041.34	11,500.00	3,771.00			8,770.34
	Recycling Tonnage Grant		5,759.76	5,759.76			ľ
	2014 ANJEC Grant - Lake Audrey Project	15.00					15.00
	Clean Communities Grant	280.57	16,235.71	16,235.71			280.57
	JIF Wellness Incentive Program	825.00	275.00	71.46			1,028.54
	JIF Optional Safety Budget Program	2,303.42	1,500.00	1,500.00			2,303.42
	JIF EPL/Cyber Risk Management Awards		725.00				725.00
	JIF Safety Incentive Program Awards	2,022.28	1,650.00	1,650.00			2,022.28
	PAGE TOTALS	1,945,299.97	942,715.47	1,460,215.02	Ē	1	1,427,800.42

# MUNICIPALITIES AND COUNTIES

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FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)
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PAGE TOTALS	1,945,299.97	942,715.47	1,460,215.02	ŧ	•	1,427,800.42

MUNICIPALITIES AND COUNTIES

	(cont'd)
2711	FEDERAL AND STATE GRANTS RECEIVABLE (confd)
MUNICIPALITES AND COUNTED	RECE
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Grant	Balance	2020 Budget Revenue	Received	Other	Cancelled	Balance Dec 34 2020
	Jan. 1, 2020	Realized				Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,945,299.97	942,715.47	1,460,215.02	1	ŀ	1,427,800.42
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TOTALS	1,945,299.97	942,715.47	1,460,215.02	7	I	1,427,800.42

Sheet 10 Totals

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

***************************************	FEDERAL		AND STAIR GRANTS	2			
Grant	Balance	Transferred from 2020 Budget Appropriations	from 2020 ropriations	Expended	Officer	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
HUD - Laurel Lake Small Cities Grant	746.00						746.00
FEMA - Bivalve Shore Protection	11,535,00						11,535.00
FEMA - Dikè	23,164.20			1,766.39			21,397.81
NJDOT - Red Fern Drive		305,070.00		275,500.00			29,570.00
NJDOT - Red Firn Drive - Load Match		10,000.00		8,725.00			1,275.00
NJDOT - Raymond Drive Phase III	25,800.05						25,800.05
NJDOT - Whitter, Iris, Magnolia	9,593.00			264,671.00	263,571.00	-	8,493.00
NJDOT Freight Impact Fund Phase I	1,500,000.00			1,500,000.00			· I
NJDOT Freight Impact Fund Phase I - Local Match		30,000.00	-	27,000.00			3,000.00
NJDOT Freight Impact Fund - Riverfront Road Way Phase II		600,000.00		148,404.50			451,595.50
NJDOT Freight Impact Fund - Riverfront Road Way							•
Phase II - Match		10,000.00		9,925.00			75.00
NJDEP - Bivalve Shore Protection	75,000.00						75,000.00
NJDEP - Bivalve Shore Protection Match	18,750.00				:		18,750.00
Clean Communities Grant	9,038.36		16,235.71	10,076.65			15,197.42
Oyster Grant	34,453.00			(3,400.00)			37,853.00
ANJEC Grant	15.00						15.00
Recycling Tonnage Grant	22,266.29	5,759.76		3,883.45			24,142.60
							,
PAGE TOTALS	1,730,360.90	960,829.76	16,235.71	2,246,551.99	263,571.00	-	724,445.38

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	TENTAL	- 1	AND STATE ONE	9			
Grant	Balance	Transferred from 2020 Budget Appropriations	from 2020 ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,730,360.90	960,829.76	16,235.71	2,246,551.99	263,571.00		724,445.38
Alcohol Education and Rehabilitation	2,815.43			516.86			2,298.57
Municipal Drug Alliance	1,697.59	11,500.00	•	3,168.58			10,029.01
Municipal Drug Alliance - Grant Match		2,875.00		2,500.00			375.00
JIF Safety Awards Program	3,013.03	1,650.00		712.81			3,950.22
JIF EPL/Cyber Risk Management Awards		725.00					725.00
Petsmart Charities Grant	22.60						22.60
JIF Weliness Incentive Program	825.00	275.00		71.46			1,028.54
JIF Optional Safety Budget Program	803.42	1,500.00		1,476.42			827.00
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PAGE TOTALS	1,739,537.97	979,354.76	16,235.71	2,254,998.12	263,571.00	1	743,701.32

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	renera	L AIND SIA	FEDERAL AND STATE GRANTS	2			
Grant	Balance	Transferrec Budget App	Transferred from 2020 Budget Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget Appropri By 40A:	Appropriation By 40A:4-87	L			Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,739,537.97	979,354.76	16,235.71	2,254,998.12	263,571.00	-	743,701.32
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PAGE TOTALS	1,739,537.97	979,354.76	16,235.71	2,254,998.12	263,571.00	•	743,701.32

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE CRANTS

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		Тгапѕете	Transferred from 2020			
Grant	Balance	Budget Apr	Budget Appropriations	Received	Other	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87			Dec. 31, 2020
PREVIOUS PAGE TOTALS	•	£	1	t	-	•
Municipal Alliance for Alcohol and Drug Abuse		11,500.00			11,500.00	-
JIF Weliness Incentive Program		275.00			275.00	•
JIF Optional Safety Budget Program		1,500.00			1,500.00	•
JIF EPL/Cyber Risk Management Awards		725.00			725.00	-
JIF Safety Incentive Program Awards		1,650.00			1,650.00	-
NJDOT - Red Fem Drive		305,070.00			305,070.00	•
NJDOT - Freight Impact Fund Phase II		600,000.00			600,000.00	-
o o o o communities Grant			16,235.71		16,235.71	*
Recycling Tonnage Grant		5,759,76			5,759.76	1
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TOTALS	ŧ	926,479.76	16,235.71	-	942,715.47	1

## *LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	XXXXXXXXX
School Tax Payable #	xxxxxxxxxx	268,066.00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	794,919.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	2,230,004.00
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid	2,174,680.50	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	323,389,50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	794,919.00	xxxxxxxxx
<ul> <li>Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools,</li> </ul>	3,292,989.00	3,292,989.00

[#] Must include unpaid requisitions.

# MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020		xxxxxxxx
# Must include unpaid requisitions.		-

# REGIONÁL SCHOOL TAX (Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	м.	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.		_

# REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Pald		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred		xxxxxxxxxx
(Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions,	_	-

### **COUNTY TAXES PAYABLE**

•	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	4,010.79
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	2,829,111.08
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxx	139,939.91
County Open Space Preservation	xxxxxxxxxxx	24,175.13
Due County for Added and Omitted Taxes	xxxxxxxxxxx	1,185.97
Paid	2,997,236.91	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	ххххххххх
County Taxes		ххххххххх
Due County for Added and Omitted Taxes	1,185.97	xxxxxxxxx
	2,998,422.88	2,998,422.88

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately -	see Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	ххххххххх
Garbage -		xxxxxxxxxx	ххххххххх
Fire District #1	229,316.00	xxxxxxxxxx	xxxxxxxxx
Fire District #2	205,015.00	xxxxxxxxxx	xxxxxxxxx
Fire District #3	467,828.00	xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		хххххххххх	902,159.00
Paid		902,159.00	xxxxxxxxx
Balance - December 31, 2020			ххххххххх
		902,159.00	902,159.00

Footnote: Please state the number of districts in each instance.

### STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of Director of Local Government	580,000.00	580,000.00	-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	ххххххххх
Adopted Budget	1,992,771.98	1,943,607.68	(49,164.30)
Added by N.J.S. 40A:4-87 (List on 17a)	16,235.71	16,235.71	
			-
Total Miscellaneous Revenue Anticipated	2,009,007.69	1,959,843.39	(49,164.30)
Receipts from Delinquent Taxes	333,462.92	358,200.65	24,737.73
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	1,563,943.67	xxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		хххххххх	xxxxxxxx
Total Amount to be Raised by Taxation	1,563,943.67	1,549,540.32	(14,403.35)
	4,486,414.28	4,447,584.36	(38,829.92)

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	7,023,940.44
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	2,230,004.00	xxxxxxxx
Regional School Tax	<u>-</u>	xxxxxxxx
Regional High School Tax		хххххххх
County Taxes	2,993,226.12	xxxxxxxx
Due County for Added and Omitted Taxes	1,185.97	xxxxxxxxx
Special District Taxes	902,159.00	хххххххх
Municipal Open Space Tax	-	. xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	652,174.97
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	<b>-</b>
Balance for Support of Municipal Budget (or)	1,549,540.32	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	•
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet, in such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	7,676,115.41	7,676,115.41

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
elean Communities Grant	16,235.71	16,235.71	
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PAGE TOTALS	16,235.71	16,235.71	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	phumphries@commercialtwp.com	
	Sheet 17a	

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	16,235.71	16,235.71	-
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Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defici
REVIOUS PAGE TOTALS	16,235.71	16,235.71	-
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Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defici
REVIOUS PAGE TOTALS	16,235.71	16,235.71	
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PAGE TOTALS	16,235.71	16,235.71	

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(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	16,235.71	16,235.71	
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TOTALS	16,235.71	16,235.71	

CFO Signature:		
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# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		4,470,178.57
2020 Budget - Added by N.J.S. 40A:4-87		16,235.71
Appropriated for 2020 (Budget Statement Item 9)		4,486,414.28
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		4,486,414.28
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		4,486,414.28
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	3,450,702.94	
Paid or Charged - Reserve for Uncollected Taxes 652,174.97		
Reserved 313,536.36		
Total Expenditures		4,416,414.27
Unexpended Balances Canceled (see footnote)		70,000.01

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	•
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

# **RESULTS OF 2020 OPERATION**

## **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxxx	24,737.73
	хххххххх	
Required Collection of Current Taxes	xxxxxxxxx	-
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxx	70,000.01
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	18,457.52
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	хххххххх	
Unexpended Balances of 2019 Appropriation Reserves	ххххххххх	273,207.92
Prior Years Interfunds Returned in 2020	xxxxxxxxx	784.66
Statutory Excess - Animal Control Fund	xxxxxxxxx	583.23
	xxxxxxxxx	
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	794,919.00	XXXXXXXX
Balance - December 31, 2020	xxxxxxxx	794,919.00
Deficit in Anticipated Revenues:	xxxxxxxx	XXXXXXXX
Miscellaneous Revenues Anticipated	49,164.30	xxxxxxxx
Delinquent Tax Collections		XXXXXXXX
<u> </u>		XXXXXXXX
Required Collection on Current Taxes	14,403.35	xxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxx
Prior Year Senior Citizen and Veteran Deductions Disallowed	2,829.45	xxxxxxxx
		xxxxxxxx
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	<b>;</b>
Surplus Balance - To Surplus (Sheet 21)	321,373.97	XXXXXXXX
	1,182,690.07	1,182,690.07

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Copies	380.00
Property Lists	180.00
Site Plan	2,125.00
Election Polling	150.00
Registrar	63.00
Tires	651.00
Zone Applications	2,635.00
Cat License Fees	305.00
Senior Citizens and Veterans Administrative Fee	1,138.82
Court Interest	2.81
Rental of Community Center	250.00
Code Enforcement Fines	5,800.00
Scrap Metal	1,460.89
Road and Street Opening Fees	1,700.00
Duplicate Tax Bills	21.00
Tax Search Fees	10.00
NSF Checks	20.00
Public Defender Fees	1,180.00
Registrar Fees	385.00
	·
•	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	18,457.52

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realize
PREVIOUS PAGE TOTALS	18,457.5
"	·
,	
f	
ge Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	18,457.5

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	18,457.52
•	
	:
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	18,457.52

# SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	1,572,573.83
2,	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	321,373.97
4. Amount Appropriated in the 2020 Budget - Cash	580,000.00	хххххххх
Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services	:	хххххххх
6.		xxxxxxxx
7. Balance - December 31, 2020	1,313,947.80	xxxxxxxx
	1,893,947.80	1,893,947.80

# ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		3,524,110.38
Investments		
Sub Total		3,524,110.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,219,604.90
Cash Surplus		1,304,505.48
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*  (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	9,442.32	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		9,442.32
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,313,947.80

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	7,697,159.34
	or (Abstract of Ratables)			\$	
2.	Amount of Levy Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	3,075.92
5b.	Subtotal 2020 Levy \$ 7,700,7 Reductions due to tax appeals ** \$ Total 2020 Tax Levy	235.26		\$	7,700,235.26
6.	Transferred to Tax Title Liens			\$	284,298.39
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	97,337.14
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2019	\$	123,374.93		
	In 2020 *	\$	6,838,544.96	_	
	Homestead Benefit Credit	\$			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	62,020.55		
	Total To Line 14	\$	7,023,940.44	=	
11.	Total Credits			\$	7,405,575.97
12.	Amount Outstanding December 31, 2020			\$	294,659,29
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is 91.21%				
Note	e: If municipality conducted Accelerated Tax Sale or Tax L	Levy Sale ch	eck here 🔃 🔲 ar	id coi	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$	7,023,940.44	-	
	To Current Taxes Realized in Cash (Sheet 17)	\$	7,023,940.44	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,97 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct per be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.				

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2020 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$	7,023,940.44
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	<b>\$</b>	7,023,940.44
Line 5c (sheet 22) Total 2020 Tax Levy	\$	7,700,235.26
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		91.22%
(2) Utilizing Tax Levy Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$	7,023,940.44
LESS: Proceeds from Tax Levy Sale (excluding premium)	_	
Net Cash Collected	\$	7,023,940.44
Line 5c (sheet 22) Total 2020 Tax Levy	\$	7,700,235.26
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		91.22%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	хххххххх	хххххххх
Due From State of New Jersey	6,192.32	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	32,250.00	хххххххх
3. Veterans Deductions Per Tax Billings	30,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	750.00	хххххххх
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,229.45
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	2,829.45
9. Received in Cash from State	xxxxxxxx	55,941.10
10.		
11.		
12. Balance - December 31, 2020	хххххххх	xxxxxxxx
Due From State of New Jersey	хххххххх	9,442.32
Due To State of New Jersey	-	xxxxxxxxx
	69,442.32	69,442.32

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	32,250.00
Line 3	30,250,00
Line 4	750.00
Sub - Total	63,250.00
Less: Line 7	1,229.45
To Item 10, Sheet 22	62,020.55

•				
	·			
	·			
		,		
			·	

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
Taxes Pending Appeals	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxx
Balance - December 31, 2020	**	хххххххх
Taxes Pending Appeals*	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020	_	_

	lkrause@c	omi	nerci	altwp.com	1
,	Signature	of	Tax	Collector	
	T-1544				2/22/2021
	License #			D	ate

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		1,207,150.08	хххххххх
A, Taxes	378,649.69	xxxxxxxx	xxxxxxxx
B, Tax Title Liens	828,500.39	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxx	2,197.94
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		2,829.45	ххххххххх
5. Added Tax Title Liens			xxxxxxxx
Adjustment between Taxes (Other than current year) and Tax Title Liens;		xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 84,965.09
B. Tax Title Liens - Transfers from Taxes		(1) 84,965.09	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	1,207,781.59
8. Totals		1,294,944.62	1,294,944.62
9. Balance Brought Down		1,207,781.59	xxxxxxxx
10. Collected:		xxxxxxxx	358,200,65
A. Taxes	237,681.31	xxxxxxxx	хххххххх
B. Tax Title Liens	120,519.34	xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale		9,730.94	xxxxxxxx
12. 2020 Taxes Transferred to Liens		284,298.39	xxxxxxxx
13. 2020 Taxes		294,659.29	хххххххх
14. Balance - December 31, 2020		xxxxxxxxx	1,438,269.56
A. Taxes	351,294.09	xxxxxxxx	хххххххх
B. Tax Title Liens	1,086,975.47	xxxxxxxxx	xxxxxxxx
15. Totals		1,796,470.21	1,796,470.21

16.	Percentage of Cash Collections to Adju	usted Amount Outstanding
	(Item No. 10 divided by Item No. 9) is	29.65%

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is 426,446.92 and represents the maximum amount that may be anticipated in 2021.

# SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	1,874,800.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxxx	xxxxxxxx
3. Tax Title Liens	<u>.</u>	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxxx	•
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	xxxxxxxx	1,874,800.00
	1,874,800.00	1,874,800.00

## CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxxx	<u> </u>
19. Balance - December 31, 2020	xxxxxxxx	-
		-

# MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21, 2020 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxxx	

Analysis of Sale of Property: * Total Cash Collected in 2020	\$	 <u>-</u>
Realized in 2020 Budget		 
To Results of Operation (Sheet 19)	)	-

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

# CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	(	Amount Dec. 31, 2019 per Audit Report		Amount in 2020 <u>Budget</u>		Amount Resulting from 2020		Balance as at Dec. 31, 2020
Emergency Authorization -	٠.	40.000.00	•	40.000.00	•			
Municipal*	<b>\$</b> _	10,000.00	. \$	10,000.00	·*—		\$_	-
Emergency Authorization -								
Schools	\$_		.\$		.\$_		\$_	-
Overexpenditure of Appropriation	\$_		.\$		.\$_		\$_	-
	\$_		\$		\$		\$_	
	\$_		\$_		\$		\$_	•
	\$_		\$_		.\$		\$_	-
	\$_		\$_		.\$		\$_	-
	\$_		\$		.\$		\$_	-
	\$_		\$_		.\$_		\$_	_
TOTAL DEFERRED CHARGES	\$	10,000.00	\$	10,000.00	\$	-	\$	_

^{*}Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			<b></b>
2.			B
3.			B
4.			<b></b>
5.			<b>5</b>

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	in Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
1.	•		\$_		
2.			\$_		
3.			\$_		
4.			\$		

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Balance	Dec. 31, 2020	. I	-	I	ŧ	1	I	ŀ	1	1	ı	ı	•	•	•	_
O IN 2020	By 2020 Canceled Budget By Resolution															1
REDUCEI	By 2020 Budget												\			:
Balance	Dec. 31, 2019															*
Not Less Than	1/5 of Amount Authorized*							·								4
Amount	Authorized															
Purpose																Totals
Date																

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget. Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2020	J	ı	à	•	1	1	1	•	g	r	•	ā	•	ŧ.
D IN 2020	By 2020 Canceled Budget By Resolution									١					
REDUCE	By 2020 Budget														•
Balance	Dec. 31, 2019														1
Not Less Than	1/3 of Amount Authorized*														1
Amount	Authorized														ı
Purpose															Totals
Date															

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer Column Salance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXX		
Issued	xxxxxxxx		
Paid		ххххххххх	4 \
***			
Outstanding - December 31, 2020	_	xxxxxxxx	-
2021 Bond Maturities - General Capital Bonds	-		\$
2021 Interest on Bonds*		\$	
ASSESSMENT SE Outstanding - January 1, 2020	RIAL BONDS		
Issued	хххххххх		
Paid		xxxxxxxxx	
			1
Outstanding - December 31, 2020		**************************************	-
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	_
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	•			
Total		<b></b>		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
\$44,000 mm			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	<u>-</u>	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
	·		
Outstanding - December 31, 2020		xxxxxxxx	
	_	₩	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	LOAN		\$ -

### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

AND 2021 D.	LOA		,
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
issued	xxxxxxxx		
Paid		xxxxxxxxx	
Refunded		<u>, , , , , , , , , , , , , , , , , , , </u>	
Outstanding - December 31, 2020	_	xxxxxxxx	
2021 Loan Maturities		-	
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxxx		·
Issued	xxxxxxxx		
Paid		XXXXXXXXX	_
			-
Outstanding - December 31, 2020	-	xxxxxxxxx	_
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

## LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	·	·		
1	-			
Total	<u>-</u>	_		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
issued	xxxxxxxx		_
Paid		xxxxxxxx	
Refunded			_
Outstanding - December 31, 2020		xxxxxxxxx	
2021 Loan Maturities	<u> </u>		\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan	-	\$ <u>-</u>
	LOA	N	_
Outstanding - January 1, 2020	xxxxxxxx		
Issued	хххххххх		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020		xxxxxxxxx	
2021 Loan Maturities	· · · · · · · · · · · · · · · · · · ·		\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Serv	
Outstanding - January 1, 2020	xxxxxxxxx			
Paid		xxxxxxxx		
			1	
Outstanding - December 31, 2020	-	xxxxxxxx		
	_	-		
2021 Bond Maturities - Term Bonds		\$	1	
2021 Interest on Bonds		\$	-	
TYPE I SCHOOL SI	ERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxx			
Issued	xxxxxxxx			
Paid	ż	xxxxxxxx		
Outstanding - December 31, 2020	_	хххххххх		
	-	-		
2021 Interest on Bonds*		\$	1	
2021 Bond Maturities - Serial Bonds		11.	\$	
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$	
	,,			
LIST OF BONI	OS ISSUED DI	URING 2020		
Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total		-		
, , , , , , , , , , , , , , , , , , , ,	1	ł <u></u>	JL	
2021 INTEREST REQUIREM	MENT - CURRE	NT FUND DEBT Outstanding Dec. 31, 2020	ONLY 2021 I Requir	
1. Emergency Notes		\$	_\$	
Special Emergency Notes		\$		
3. Tax Anticipation Notes		\$		
4. Interest on Unpaid State & County Taxes		\$		
5	_	\$		
6.	-	\$		

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

		***************************************						
Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate	2021 Budget Requirements	Requirements	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
11-520 Various Capital Improvements	380,000.00	8/17/2011	102,000.00	4/23/2021	2.5000%	50,000.00	2,550.00	4/23/2021
07-479/11-524 Purchase of Building Generator, E	142,500.00	8/17/2012	58,500.00	4/23/2021	2.5000%	20,000.00	1,462.00	4/23/2021
07-483/11-525 Road and Drainage Improvements	142,500.00	8/17/2012	61,500.00	4/23/2021	2.5000%	21,000.00	1,537.50	4/23/2021
15-566 Acquisition and Renovation of Certain Prof	114,000.00	5/2/2016	68,400.00	4/23/2021	2.5000%	11,400.00	1,710.00	4/23/2021
16-577 Acquisition of a Side-Arm Tractor	114,000.00	4/27/2017	68,400.00	4/23/2021	2.5000%	11,400.00	1,710.00	4/23/2021
16-578 Instilation of Street Lights in Haleyville	123,500.00	4/27/2017	74,100.00	4/23/2021	2.5000%	12,350.00	1,852.50	4/23/2021
17-583 Funding of an Emergency Appropriation fo	285,000.00	4/26/2018	213,750.00	4/23/2021	2.5000%	35,625.00	5,343.75	4/23/2021
18-587 Construction of Veterans Memorial Park	95,000.00	4/26/2018	71,250.00	4/23/2021	2.5000%	11,875.00	1,781.25	4/23/2021
20-603 Various Capital Improvements	380,000.00	11/10/2020	380,000.00	4/23/2021	1.8000%	•	3,097.15	4/23/2021
Page Totals	1,776,500.00		1,097,900.00			173,650.00	21,044.15	
Memo: Designate all "Capital Notes" issued under N.J.S. 40A.2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.	10A:2-8(b) with "C". Su	ch notes must be retir	ed at the rate of 20% of t	the original amount iss	ned annually.			1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually

Memo: Type 1 School Notes should be separately listed and totaled.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or *"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued, written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

			 _	·	 					
Interest Computed to	(Insert Date)									
lequirements	For Interest	21,044.15								21.044.15
2021 Budget Requirements	For Principal	173,650.00								173 650 00
Rate of	Interest									
Date of	Maturity									
Amount of Note	Outstanding Dec. 31, 2020	1,097,900.00								1 097 900 00
Original Date of	lssue*		:							
Original Amount	lssued	1,776,500.00								1 776 500 00
Title or Purpose of Issue	-	PREVIOUS PAGE TOTALS								PAGE TOTALS

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

" If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021 Budget Requirements	Requirements	Interest Computed to
	penssl	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
PREVIOUS PAGE TOTALS	1,776,500.00		1,097,900.00			173,650.00	21,044.15	
PAGE TOTALS	1,776,500.00		1,097,900.00			173,650.00	21.044.15	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A.2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued,

(Do not crowd - add additional sheets) All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original	Original Date of	Amount of Note	Date	Rate	2021 Budget F	2021 Budget Requirements	Interest Computed to
and and control of the control of th	penssi	!ssne*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For interest	(Insert Date)
<b>,</b>								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
.6					•			
10.								
11.								
12.								
13.								
14.								
Total			1	•		1	•	
MEMO:* See Sheet 33 for darification of "Original Date of Issue"	"ens							

MEMO:* See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements	equirements
	Dec. 31, 2020	For Principal	For Interest/Fees
1,			
2.			
3,			
4,			
5.			
6.			
7.			
8.			
.6			
10.			
11.		,	
12.			
13.	·		
14.			/
Total	*	,	4

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
	4,010.00						4,010.00	
04-479 / 11-524 Purcahse of a Building Generator,								
Engineering Fees, Purchase of a 2 Yard Dump								
		4,612.87			1,500.00			3,112.87
	396.00						396.00	
		4,202.87						4,202.87
17-581/582 Various Repairs to Buildings and Grounds	1,085.00						1,085.00	
n for Road	17-583 Funding of an Emergency Appropriation for Road and Drainage Repr	18,617.39						18,617.39
18-587 Construction of Veterans Memorial Park		22,745.70			490.00			22,255.70
18-591 Laurel Lake Drainage Phase III Supplemental				1,684.08	1,684.08			
18-593 Laurel Lake Drainage Phase III Supplemental				19,000.00	13,096.75			5,903.25
			4,716.95		4,716.95			
			400,000.00		303,401.00			96,599.00
Page Total	5,491.00	50,178.83	404,716.95	20,684.08	324,888.78	,	5,491.00	150,691.08
Sproconte	Diana an * hafara aanh itam nf "Immmamant" uhinh santasants a funding or rafunding nf an as	of an emercency authorization	bation					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by mirrose Do	Balance - January	uary 1, 2020	0000	Other	Type	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations	)		Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	5,491.00	50,178.83	404,716.95	20,684.08	324,888.78		5,491.00	150,691.08
Sh								
ot.								
O.C. 4.								
PAGE TOTALS	5,491.00	50,178.83	404,716.95	20,684.08	324,888.78	-	5,491.00	150,691.08
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	s a funding or refunding (	of an emergency authoriz	ration.					

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		-	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	5,491.00	50,178.83	404,716.95	20,684.08	324,888.78	. 11	5,491.00	150,691.08
•								
PAGE TOTALS	5,491.00	50,178.83	404,716.95	20,684.08	324,888.78	1	5,491.00	150,691.08
Dies a hafare each flom or momentum which represents	a fanding	90 00	l					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVÉMENTS Specify each authorization by purpose. Do	Balance - January	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	5,491.00	50,178.83	404,716.95	20,684.08	324,888.78	_	5,491.00	150,691.08
							-	
61								
35.								
							-	
							-	
GRAND TOTALS 5,491.00 50,178.83	5,491.00	50,178.83	404,716.95	20,684.08	324,888.78		5,491.00	150,691.08
Place at * hefore each item of "Improvement" which represent	s a funding or refunding	of an emercency authoric	ration					

e an * before each item of "Improvement" which represents a funding or refunding of an emergency

# GENERAL CAPITAL FUND

# SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	91,110,69
Received from 2020 Budget Appropriation *	xxxxxxxx	5,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	· <u>************************************</u>
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	хххххххх
		xxxxxxxx
		xxxxxxxx
	Addition	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
<u> </u>		xxxxxxxx
		xxxxxxxx
<u></u>		xxxxxxxx
		хххххххх
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	20,000.00	XXXXXXXX
		xxxxxxxx
Balance - December 31, 2020	76,110.69	XXXXXXXXX
	96,110.69	96,110.69

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

# SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
,		
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		ххххххххх
		xxxxxxxx
Balance - December 31, 2020	-	хххххххх
		-

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose · · · ·	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-603 Various Capital Improvements	400,000.00	380,000.00	20,000.00	20,000.00
Total	400,000.00	380,000.00	20,000.00	20,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	хххххххх	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	-	хххххххх
	-	

# MUNICIPALITIES ONLY

# **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1,	Total Tax Levy for the Year 2020 was			\$7	,700,235	.26
	2.	Amount of Item 1 Collected in 2020 (*)		\$	7,023,940.44		
	3.	Seventy (70) percent of Item 1			\$5	390,164	.68_
	(*) Ir	ncluding prepayments and overpayments	applied.				
В,							
	1.	Did any maturities of bonded obligation	s or notes fall due dur	ing the yea	ır 2020?		
		Answer YES or NO YES	_	•			
	2.	Have payments been made for all bond December 31, 2020?	led obligations or note	s due on c	r before		
		Answer YES or NO YES	If answer is "NO" !	give details	<b>S</b>		
		NOTE: If answer to Item B1 is YES, t	hen item B2 must be	answered	i		
oblig just	jations ended	s or notes exceed 25% of the total approp ? Answer YES or NO	riations for operating	purpose in	the budget for	the year	
D.	1.	Cash Deficit 2019				\$	
	2.	4% of 2019 Tax Levy for all purposes:	Levy \$		=	\$	
	3.	Cash Deficit 2020				\$	
	4.	4% of 2020 Tax Levy for all purposes:	Lauri O			4	
			Levy \$		<u></u>	»	
E.		<u>Unpaid</u>	<u>2019</u>		2020		<u>Total</u>
	1.	State Taxes	<b>3</b>	\$		\$	<u>.</u>
	2.	County Taxes		\$	1,185.97	\$_	1,185.97
	3.	Amounts due Special Districts					
		\$		_\$	-	\$	
	4.	Amount due School Districts for School	Tax				
			•	\$	323 389 50	•	323 389 60