

Annual Financial Statement - Key Inputs

Municipal AFS Version 2020.6

**Information Required for
Annual Financial Statement**

Responses and Data

Name and County of Municipality	Commercial Township, Cumberland County	
Full Name of Municipality / County	TOWNSHIP OF COMMERCIAL	
County of Municipality / County	CUMBERLAND	
Name of Municipality / County	COMMERCIAL	
Type	TOWNSHIP	
Federal ID #	22-1845212	
Governing Body Type	COMMITTEEPERSONS	
Address	1768 Main Street, Port Norris NJ 08349	
Address		
Phone	(856) 785-3100	
Fax	(856) 785-9420	
Chief Financial Officer	Pamela Humphries	Certificate #
Registered Municipal Accountant	Carol A. McAllister	N-0542
Year Ending		12/31/2020
DATES	Balance - January 1, 2020	
	Balance - December 31, 2020	
	Outstanding - January 1, 2020	
	Outstanding - December 31, 2020	
Year End		12/31/2020
Next Year End		12/31/2021
Budget Year	2021	
AFS Year	2020	
PY	2019	
POPULATION LAST CENSUS	5,178	
NET VALUATION TAXABLE 2020	276,167,700	
Muni Code	0602	
	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020	
	COUNTIES - JANUARY 26, 2021	
	MUNICIPALITIES - FEBRUARY 10, 2021	
	AS AT DECEMBER 31, 2020	
	Dec. 31, 2019	
	Dec. 31, 2020	
	Jan. 1, 2020	
	YEAR - 2019	
	YEAR - 2020	
	UTILITY NAME	
UTILITY 1		
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		
UTILITY 6		

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020
(UNAUDITED)**

POPULATION LAST CENSUS 5,178
 NET VALUATION TAXABLE 2020 276,167,700
 MUNICODE 0602
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of COMMERCIAL, County of CUMBERLAND

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature phumphries@commercialtwp.com
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Pamela Humphries, am the Chief Financial Officer, License # N-0542, of the TOWNSHIP of COMMERCIAL, County of CUMBERLAND and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature phumphries@commercialtwp.com
 Title Chief Financial Officer
 Address 1768 Main Street, Port Norris NJ 08349
 Phone Number (856) 785-3100
 Fax Number (856) 785-9420

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of COMMERCIAL as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.

Carol A. McAllister
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, NJ 08043
(Address)

Certified by me

this 22nd day February, 2021

(856) 435-6200
(Phone Number)

(856) 435-0440
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF COMMERCIAL
 Chief Financial Officer: Pamela Humphries
 Signature: phumphries@commercialtp.com
 Certificate #: N-0542
 Date: 2/22/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF COMMERCIAL
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-1845212

Fed I.D. #

TOWNSHIP OF COMMERCIAL

Municipality

CUMBERLAND

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>507,059.37</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

phumphries@commercialtp.com
Signature of Chief Financial Officer

2/22/2021
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of COMMERCIAL County of CUMBERLAND during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Pamela Humphries
Title Chief Financial Officer

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 272,959,900.00

brosenberger@commercialtp.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF COMMERCIAL
MUNICIPALITY

CUMBERLAND
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	3,524,110.38	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	9,442.32	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	56,634.80	
CURRENT	294,659.29	
SUBTOTAL	351,294.09	
TAX TITLE LIENS RECEIVABLE	1,086,975.47	
PROPERTY ACQUIRED FOR TAXES	1,874,800.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Revenue Accounts Receivable		
Due from Animal Control Fund		
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
page totals	6,846,622.26	-

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	1,427,800.42	
DUE FROM/TO CURRENT FUND	1,059,812.57	
ENCUMBRANCES PAYABLE		1,743,911.67
APPROPRIATED RESERVES		743,701.32
UNAPPROPRIATED RESERVES		-
TOTALS	2,487,612.99	2,487,612.99

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,118.08	
DUE TO -		
DUE TO STATE OF NJ		12.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,546.50
DUE FROM CURRENT FUND	1,441.02	
FUND TOTALS	3,559.10	3,559.10
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	379,754.01	
Due from Current Fund	24,885.67	
OTHER TRUST FUNDS PAGE TOTAL	404,639.68	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	404,639.68	-
OTHER TRUST FUNDS (continued)		
Miscellaneous Trust Reserves		
Fish and Game -- Due to State or Agent		510.99
Reserve for Tax Title Lien Redemption		4,088.39
Tax Sale Premiums		24,100.00
Unemployment		35,118.56
Sanitary Landfill Closure:		
Post Closure Landfill Escrow		153,295.26
DEP Closure Escrow Account		30,046.84
Recreational Donations		11,234.84
Veterans' Park		3,854.06
Planning Board Escrow		30,221.09
Accumulated Absences		91,161.77
Storm Recovery		13,500.00
Payroll Taxes Payable		7,507.88
TOTALS	404,639.68	404,639.68

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	404,639.68	404,639.68
OTHER TRUST FUNDS (continued)		
TOTALS	404,639.68	404,639.68

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
Reserve for Tax Title Lien Redemption	5,943.58	165,836.32	167,691.51	4,088.39
Reserve for Tax Sale Premiums	9,900.00	29,000.00	14,800.00	24,100.00
Reserve for Unemployment	32,539.49	3,913.43	1,334.36	35,118.56
Reserve for Post Closure Landfill Escrow	152,957.44	337.82	-	153,295.26
Reserve for DEP Closure Escrow Accou	29,980.63	66.21	-	30,046.84
Reserve for Recreation Donations	11,219.84	15.00	-	11,234.84
Reserve for Veterans' Park	14,370.36	1,358.70	11,875.00	3,854.06
Reserve for Planning Board Escrow	13,880.28	26,847.37	10,506.56	30,221.09
Reserve for Accumualted Absences	94,857.00	10,194.77	13,890.00	91,161.77
Reserve for Storm Recovery	13,500.00	-	-	13,500.00
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PAGE TOTAL	\$ 379,148.62	\$ 237,569.62	\$ 220,097.43	\$ 396,620.81

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS				Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
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Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
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Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
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*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
FEMA - Bivalve Shore Protection	30,975.00					30,975.00
NJDOT - Port Norris Drainage Improvements	113,537.71		113,537.71			-
NJDOT - Doris, Ferry, and Maurice Roads	11,274.60					11,274.60
NJDOT - Raymond Drive Phase III	20,800.05					20,800.05
NJDOT - Laurel Lake Drainage Phase III	53,261.00		53,261.00			-
NJDOT - Whitter, Iris, Magnolia	133,964.00					133,964.00
NJDOT Red Fern Drive		305,070.00	178,125.00			126,945.00
NJDOT Freight Impact Fund	1,500,000.00		1,086,303.38			413,696.62
NJDEP Freight Impact Fund - Riverfront						-
Roadway Improvement Project Phase II		600,000.00				600,000.00
NJDEP - Bivalve Shore Protection	75,000.00					75,000.00
Municipal Alliance Grant	1,041.34	11,500.00	3,771.00			8,770.34
Recycling Tonnage Grant		5,759.76	5,759.76			-
2014 ANJEC Grant - Lake Audrey Project	15.00					15.00
Clean Communities Grant	280.57	16,235.71	16,235.71			280.57
JIF Wellness Incentive Program	825.00	275.00	71.46			1,028.54
JIF Optional Safety Budget Program	2,303.42	1,500.00	1,500.00			2,303.42
JIF EPL/Cyber Risk Management Awards		725.00				725.00
JIF Safety Incentive Program Awards	2,022.28	1,650.00	1,650.00			2,022.28
PAGE TOTALS	1,945,299.97	942,715.47	1,460,215.02	-	-	1,427,800.42

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,945,299.97	942,715.47	1,460,215.02	-	-	1,427,800.42
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PAGE TOTALS	1,945,299.97	942,715.47	1,460,215.02	-	-	1,427,800.42

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,945,299.97	942,715.47	1,460,215.02	-	-	1,427,800.42
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TOTALS	1,945,299.97	942,715.47	1,460,215.02	-	-	1,427,800.42

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A-4-87				
HUD - Laurel Lake Small Cities Grant	746.00						746.00
FEMA - Bivalve Shore Protection	11,535.00						11,535.00
FEMA - Dike	23,164.20			1,766.39			21,397.81
NJDOT - Red Fern Drive		305,070.00		275,500.00			29,570.00
NJDOT - Red Firn Drive - Local Match		10,000.00		8,725.00			1,275.00
NJDOT - Raymond Drive Phase III	25,800.05						25,800.05
NJDOT - Whitter, Iris, Magnolia	9,593.00			264,671.00	263,571.00		8,493.00
NJDOT Freight Impact Fund Phase I	1,500,000.00			1,500,000.00			-
NJDOT Freight Impact Fund Phase I - Local Match		30,000.00		27,000.00			3,000.00
NJDOT Freight Impact Fund - Riverfront Road Way Phase II		600,000.00		148,404.50			451,595.50
NJDOT Freight Impact Fund - Riverfront Road Way							-
Phase II - Match		10,000.00		9,925.00			75.00
NJDEP - Bivalve Shore Protection	75,000.00						75,000.00
NJDEP - Bivalve Shore Protection Match	18,750.00						18,750.00
Clean Communities Grant	9,038.36		16,235.71	10,076.65			15,197.42
Oyster Grant	34,453.00			(3,400.00)			37,853.00
ANJEC Grant	15.00						15.00
Recycling Tonnage Grant	22,266.29	5,759.76		3,883.45			24,142.60
PAGE TOTALS	1,730,360.90	960,829.76	16,235.71	2,246,551.99	263,571.00	-	724,445.38

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation BY 40A:4-87				
PREVIOUS PAGE TOTALS	1,730,360.90	960,829.76	16,235.71	2,246,551.99	263,571.00	-	724,445.38
Alcohol Education and Rehabilitation	2,815.43			516.86			2,298.57
Municipal Drug Alliance	1,697.59	11,500.00		3,168.58			10,029.01
Municipal Drug Alliance - Grant Match		2,875.00		2,500.00			375.00
JIF Safety Awards Program	3,013.03	1,650.00		712.81			3,950.22
JIF EPL/Cyber Risk Management Awards		725.00					725.00
Petsmart Charities Grant	22.60						22.60
JIF Wellness Incentive Program	825.00	275.00		71.46			1,028.54
JIF Optional Safety Budget Program	803.42	1,500.00		1,476.42			827.00
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PAGE TOTALS	1,739,537.97	979,354.76	16,235.71	2,254,998.12	263,571.00	-	743,701.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,739,537.97	979,354.76	16,235.71	2,254,998.12	263,571.00	-	743,701.32
PAGE TOTALS	1,739,537.97	979,354.76	16,235.71	2,254,998.12	263,571.00	-	743,701.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	1,739,537.97	979,354.76	16,235.71	2,254,998.12	263,571.00	-	743,701.32
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TOTALS	1,739,537.97	979,354.76	16,235.71	2,254,998.12	263,571.00	-	743,701.32

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Municipal Alliance for Alcohol and Drug Abuse		11,500.00			11,500.00	-
JIF Wellness Incentive Program		275.00			275.00	-
JIF Optional Safety Budget Program		1,500.00			1,500.00	-
JIF EPL/Cyber Risk Management Awards		725.00			725.00	-
JIF Safety Incentive Program Awards		1,650.00			1,650.00	-
NJDOT - Red Fern Drive		305,070.00			305,070.00	-
NJDOT - Freight Impact Fund Phase II		600,000.00			600,000.00	-
Clean Communities Grant			16,235.71		16,235.71	-
Recycling Tonnage Grant		5,759.76			5,759.76	-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	926,479.76	16,235.71	-	942,715.47	-

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	268,066.00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	794,919.00
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	2,230,004.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	2,174,680.50	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	323,389.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	794,919.00	XXXXXXXXXX
	3,292,989.00	3,292,989.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,010.79
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,829,111.08
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	139,939.91
County Open Space Preservation	XXXXXXXXXX	24,175.13
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,185.97
Paid	2,997,236.91	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,185.97	XXXXXXXXXX
	2,998,422.88	2,998,422.88

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -		XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
Fire District #1	229,316.00	XXXXXXXXXX	XXXXXXXXXX
Fire District #2	205,015.00	XXXXXXXXXX	XXXXXXXXXX
Fire District #3	467,828.00	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy		XXXXXXXXXX	902,159.00
Paid		902,159.00	XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
		902,159.00	902,159.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	580,000.00	580,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,992,771.98	1,943,607.68	(49,164.30)
Added by N.J.S. 40A:4-87 (List on 17a)	16,235.71	16,235.71	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,009,007.69	1,959,843.39	(49,164.30)
Receipts from Delinquent Taxes	333,462.92	358,200.65	24,737.73
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	1,563,943.67	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	1,563,943.67	1,549,540.32	(14,403.35)
	4,486,414.28	4,447,584.36	(38,829.92)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	7,023,940.44
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	2,230,004.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	2,993,226.12	xxxxxxxxxx
Due County for Added and Omitted Taxes	1,185.97	xxxxxxxxxx
Special District Taxes	902,159.00	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	652,174.97
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	1,549,540.32	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	7,676,115.41	7,676,115.41

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	4,470,178.57
2020 Budget - Added by N.J.S. 40A:4-87	16,235.71
Appropriated for 2020 (Budget Statement Item 9)	4,486,414.28
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	4,486,414.28
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	4,486,414.28
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	3,450,702.94
Paid or Charged - Reserve for Uncollected Taxes	652,174.97
Reserved	313,536.36
Total Expenditures	4,416,414.27
Unexpended Balances Canceled (see footnote)	70,000.01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	24,737.73
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	70,000.01
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	18,457.52
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	273,207.92
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	784.66
Statutory Excess - Animal Control Fund	XXXXXXXXXX	583.23
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	794,919.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	794,919.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	49,164.30	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	14,403.35	XXXXXXXXXX
Interfund Advances Originating in 2020		XXXXXXXXXX
Prior Year Senior Citizen and Veteran Deductions Disallowed	2,829.45	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	321,373.97	XXXXXXXXXX
	1,182,690.07	1,182,690.07

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>7,697,159.34</u>
2. Amount of Levy Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>3,075.92</u>
5a. Subtotal 2020 Levy	\$ <u>7,700,235.26</u>	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2020 Tax Levy		\$ <u><u>7,700,235.26</u></u>
6. Transferred to Tax Title Liens		\$ <u>284,298.39</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>97,337.14</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2019	\$ <u>123,374.93</u>	
In 2020 *	\$ <u>6,838,544.96</u>	
Homestead Benefit Credit	\$ _____	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ <u>62,020.55</u>	
Total To Line 14	\$ <u><u>7,023,940.44</u></u>	
11. Total Credits		\$ <u><u>7,405,575.97</u></u>
12. Amount Outstanding December 31, 2020		\$ <u>294,659.29</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is <u>91.21%</u>		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>7,023,940.44</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>7,023,940.44</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

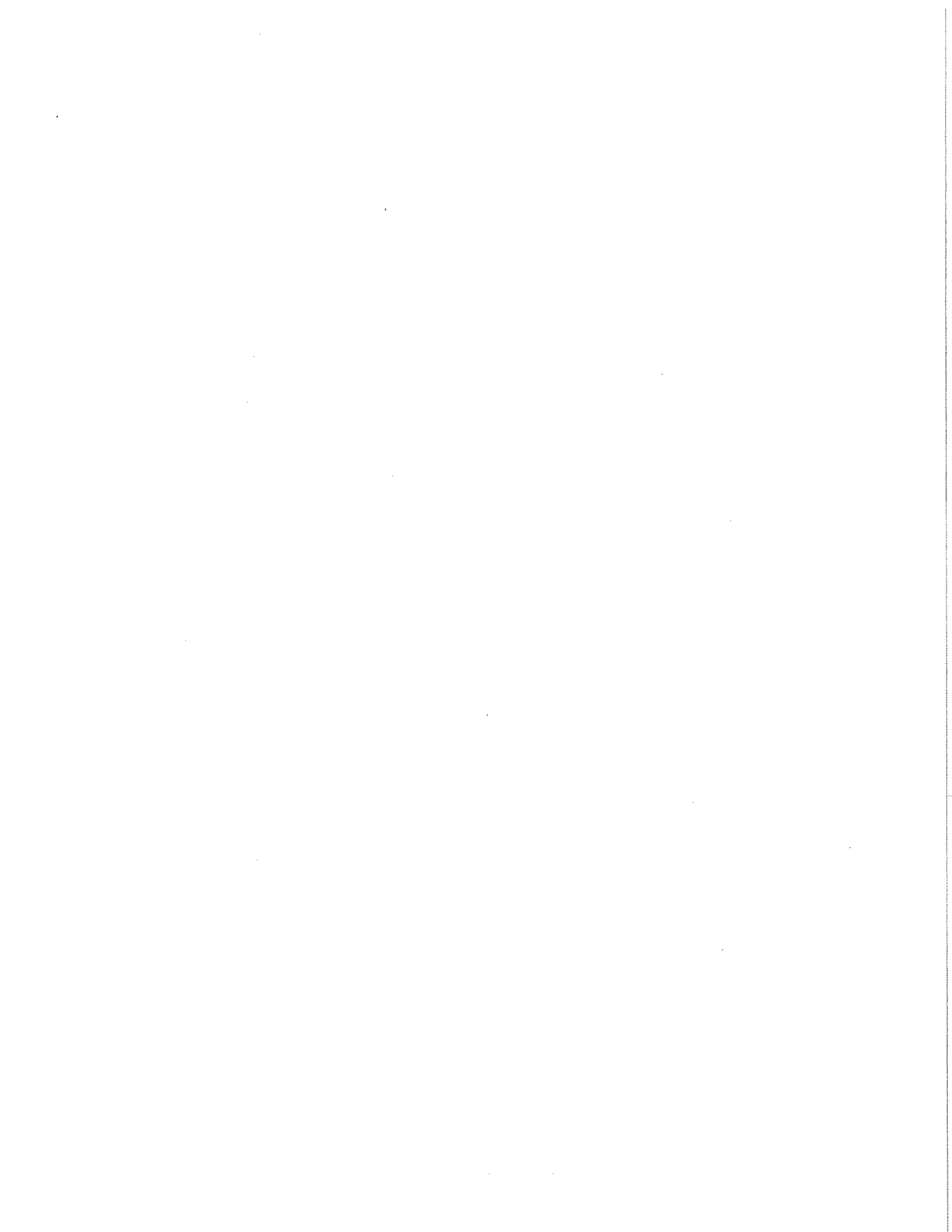
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	6,192.32	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	32,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	30,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,229.45
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	2,829.45
9. Received in Cash from State	XXXXXXXXXX	55,941.10
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	9,442.32
Due To State of New Jersey	-	XXXXXXXXXX
	69,442.32	69,442.32

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	32,250.00	
Line 3	30,250.00	
Line 4	750.00	
Sub - Total	63,250.00	
Less: Line 7	1,229.45	
To Item 10, Sheet 22	62,020.55	



**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

lkrause@commercialtp.com
Signature of Tax Collector

T-1544
License #

2/22/2021
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2020	1,207,150.08	XXXXXXXXXX
A. Taxes	378,649.69	XXXXXXXXXX
B. Tax Title Liens	828,500.39	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	2,197.94
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	2,829.45	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1) 84,965.09
B. Tax Title Liens - Transfers from Taxes	(1) 84,965.09	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	1,207,781.59
8. Totals	1,294,944.62	1,294,944.62
9. Balance Brought Down	1,207,781.59	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	358,200.65
A. Taxes	237,681.31	XXXXXXXXXX
B. Tax Title Liens	120,519.34	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale	9,730.94	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens	284,298.39	XXXXXXXXXX
13. 2020 Taxes	294,659.29	XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	1,438,269.56
A. Taxes	351,294.09	XXXXXXXXXX
B. Tax Title Liens	1,086,975.47	XXXXXXXXXX
15. Totals	1,796,470.21	1,796,470.21

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 29.65%

17. Item No.14 multiplied by percentage shown above is 426,446.92 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	1,874,800.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	1,874,800.00
	1,874,800.00	1,874,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020 _____
 Realized in 2020 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ 10,000.00	\$ 10,000.00	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ 10,000.00	\$ 10,000.00	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - General Capital Bonds			\$
2021 Interest on Bonds*		\$	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**
_____ **LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	1,776,500.00		1,097,900.00			173,650.00	21,044.15	
PAGE TOTALS	1,776,500.00		1,097,900.00			173,650.00	21,044.15	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO:* See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-603 Various Capital Improvements	400,000.00	380,000.00	20,000.00	20,000.00
Total	400,000.00	380,000.00	20,000.00	20,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2020 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

