

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.617	\$1,601,573.94	20.40%	\$710.24	Municipal Purpose Tax	ACTUAL	\$1,672,016.63
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.344	\$920,202.18	11.72%	\$395.99	Fire Districts (total levies)	ESTIMATED	\$932,614.56
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.853	\$2,274,604.08	28.98%	\$981.91	Local School District	ESTIMATED	\$2,311,713.72
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.065	\$2,885,693.30	36.76%	\$1,225.94	County Purposes	ESTIMATED	\$2,888,528.55
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.055	\$142,738.71	1.82%	\$63.31	County Board of Health	ESTIMATED	\$150,236.49
County Open Space	0.009	\$24,658.63	0.31%	\$10.36	County Open Space	ESTIMATED	\$24,872.15
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	2.943	\$7,849,470.84	100.00%	\$3,387.75	Total ESTIMATED amount to be raised by taxes		\$7,979,982.10
Total Taxable Valuation as of October 1, 2021 <u>\$271,125.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,246,224.41</u>		
Current Year Average Residential Assessment <u>\$115,112.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>3,356,450.29</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$6,307,965.47</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$7,418,191.35</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$561,790.74</u>		
0.617	0.617	-0.05%			Total Amount to be Raised by Taxes <u>\$7,979,982.09</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>92.96%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$1,601,573.94	\$1,672,016.63	4.40%	\$70,442.69		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2021 <u>7,256,312.23</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2021 <u>7,805,370.95</u>		
\$710.24	\$709.90	-0.05%	(\$0.35)		% of Taxes Collected, CY 2021 <u>92.97%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$326,493.07</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-39.85%	(\$265,000.00)	\$665,000.00	\$400,000.00	\$400,000.00							
08	Local Revenue	-8.73%	(\$37,755.40)	\$432,399.40	\$394,644.00	\$394,644.00							
09	State Aid (without offsetting appropriation)	-6.88%	(\$39,467.00)	\$573,773.00	\$534,306.00	\$534,306.00							
08	Uniform Construction Code Fees	-0.36%	(\$139.00)	\$38,522.00	\$38,383.00	\$38,383.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-76.82%	(\$1,237,076.22)	\$1,610,379.35	\$373,303.13	\$373,303.13							
08	Other Special Items	338.86%	\$120,135.06	\$35,453.22	\$155,588.28	\$155,588.28							
15	Receipts from Delinquent Taxes	-20.39%	(\$89,667.32)	\$439,667.32	\$350,000.00	\$350,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-4.82%	(\$84,615.16)	\$1,756,631.79	\$1,672,016.63	\$1,672,016.63							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-29.42%	(\$1,633,585.04)	\$5,551,826.08	\$3,918,241.04	\$3,918,241.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
						There are no structural imbalances in the 2022 Municipal Budget

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
Liverpool Estates	OTHER	\$18,548.00	\$1,169,000.00	\$29,853.39															
Total Long Term Exemptions - Column Total		18,548.00	1,169,000.00	29,853.39	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$18,548.00	\$1,169,000.00	\$29,853.39

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	42,960.00	\$42,960.00				
Supervisory Staff (Department Heads & Managers)		2.00	229,790.00	\$154,655.00	\$20,000.00	\$26,602.00	\$16,701.00	\$11,832.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above		19.00	868,545.00	\$595,165.00	\$26,420.00	\$66,219.00	\$125,573.00	\$55,168.00
All Other Non-Union Employees not listed above			0.00					
Totals	0.00	24.00	1,141,295.00	\$792,780.00	\$46,420.00	\$92,821.00	\$142,274.00	\$67,000.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
AFSCME COUNCIL 71	481.00	\$52,396.00	X		
MUNICIPAL CLERK	65.00	\$6,106.00			X
Totals	546.00	\$58,502.00			
Total Funds Reserved as of end of 2021		\$28,826.11			
Total Funds Appropriated in 2022		\$10,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$175,650.00			
			\$0.00	Bond Anticipation Notes - Interest	\$3,188.66			
			\$0.00	Bonds - Principal				
			\$0.00	Bonds - Interest				
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00	Total	\$178,838.66	\$0.00	\$0.00	\$0.00
<u>Municipal Purposes</u>				Total Principal	\$175,650.00	\$0.00	\$0.00	\$0.00
Debt Authorized (BNI)			\$0.00	Total Interest	\$3,188.66	\$0.00	\$0.00	\$0.00
Notes Outstanding	\$924,250.00		\$924,250.00	% of Total Current Year Budget	4.56%			
Bonds Outstanding			\$0.00	Description		Debt Not Listed Above		
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
Total (Current Year)	\$924,250.00	\$0.00	\$924,250.00	Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	<u>5,178</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$178.50</u>			Rating				
Per Capita Net Debt	<u>\$178.50</u>			Year of Last Rating				
3 Year Average Property Valuation		<u>\$248,645,128.00</u>		Mark "X" if Municipality has no bond rating		X		
Net Debt as % of 3 Year Average Property Valuation		<u>0.37%</u>						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
								\$0.00
								\$80,000.00
								\$80,000.00

USER FRIENDLY BUDGET SECTION - Notes

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