

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- g) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information		
Municipal and County AFS Version 2022		
**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may occasionally cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple systems.		
Required Information	Responses and Data	
Name and County of Municipality	Commercial Township, Cumberland County	*Counties will be added to this list as they are added to the system.
Full Name of Municipality/County	TOWNSHIP OF COMMERCIAL	
County of Municipality / County	CUMBERLAND	
Name of Municipality / County	COMMERCIAL	
Type	TOWNSHIP	
Federal ID #	22-1845212	
Governing Body Type	COMMITTEEPERSONS	
Address	1768 Main Street, Port Norris, NJ 08349	
Address		
Phone	(856) 785-3100	
Fax	(856) 785-9420	
		Certificate #
Chief Financial Officer	Pamela Humphries	N-0542
Registered Municipal Accountant	Carol A. McAllister	
Year Ending	12/31/2022	
DATES	Balance - January 1, 2022	
	Balance - December 31, 2022	
	Outstanding - January 1, 2022	
	Outstanding - December 31, 2022	
Year End	12/31/2022	
Next Year End	12/31/2023	
Budget Year	2023	
AFS Year	2022	
PY	2021	
Population Last Census (2020)	4,669	
Net Valuation Taxable 2022	271,125,300	
Muni Code	0602	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022	
	COUNTIES - JANUARY 26, 2023	
	MUNICIPALITIES - FEBRUARY 10, 2023	
	AS AT DECEMBER 31, 2022	
	Dec. 31, 2021	
	Dec. 31, 2022	
	Jan. 1, 2022	
	YEAR - 2021	
	YEAR - 2022	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	0
	UTILITY NAME(S)	
UTILITY 1		
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)

POPULATION LAST CENSUS 4,669
NET VALUATION TAXABLE 2022 271,125,300
MUNICODE 0602

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of COMMERCIAL, County of CUMBERLAND

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature phumphries@commercialtpw.com
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Pamela Humphries, am the Chief Financial Officer, License # N-0542, of the TOWNSHIP COMMERCIAL, County of CUMBERLAND and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature phumphries@commercialtpw.com
Title Chief Financial Officer
Address 1768 Main Street, Port Norris, NJ 08349
Phone Number (856) 785-3100
Fax Number (856) 785-9420

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **COMMERCIAL** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.

Carol A. McAllister
(Registered Municipal Accountant)

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, NJ 08043
(Address)

(856) 435-6200
(Phone Number)

(856) 435-0440
(Fax Number)

Certified by me

this 1st day March, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF COMMERCIAL

Chief Financial Officer:

Pamela J. Humphries

Signature:

phumphries@commercialtp.com

Certificate #:

N-0542

Date:

1-Mar-23

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

TOWNSHIP OF COMMERCIAL

Chief Financial Officer:

N/A

Signature:

N/A

Certificate #:

N/A

Date:

N/A

22-1845212

Fed I.D. #

TOWNSHIP OF COMMERCIAL

Municipality

CUMBERLAND

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>4,490.17</u>	\$ <u>278,731.23</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

phumphries@commercialtwp.com

Signature of Chief Financial Officer

3/1/2023

Date

INSTRUCTIONS

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of COMMERCIAL County of **CUMBERLAND** during the year 2022 and that sheets 40 to 68 are unnecessary.

Name	phumphries@commercialtwp.com
Title	Chief Financial Officer

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 271,092

brosenberger@commercialtwp.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF COMMERCIAL
MUNICIPALITY

CUMBERLAND
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		3,249,609.10	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		9,075.20	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	88,797.93		
CURRENT	282,211.19		
SUBTOTAL		371,009.12	
TAX TITLE LIENS RECEIVABLE		1,241,103.33	
PROPERTY ACQUIRED FOR TAXES		1,961,100.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		6,831,896.75	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,831,896.75	-
APPROPRIATION RESERVES		273,710.07
ENCUMBRANCES PAYABLE		99,159.13
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		172,745.85
Accounts Payable		10,485.50
Reserve for Municipal Relief Fund Aid		24,058.66
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		522.00
LOCAL SCHOOL TAX PAYABLE		359,098.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		5,806.07
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Due to Trust Other Fund		61,935.72
Due to General Capital Fund		298,696.66
Due to Federal, State and Other Grant Fund		649,705.75
PAGE TOTAL	6,831,896.75	1,955,923.41

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	6,831,896.75	1,955,923.41
SUBTOTAL	6,831,896.75	1,955,923.41 "C"
RESERVE FOR RECEIVABLES		3,573,212.45
DEFERRED SCHOOL TAX	794,919.00	
DEFERRED SCHOOL TAX PAYABLE		794,919.00
FUND BALANCE		1,302,760.89
TOTALS	7,626,815.75	7,626,815.75

(Do not crowd - add additional sheets)
Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	2,103,216.48	
DUE FROM/TO CURRENT FUND	649,705.75	
Due to General Capital Fund		3,500.00
ENCUMBRANCES PAYABLE		467,589.45
APPROPRIATED RESERVES		1,975,682.17
UNAPPROPRIATED RESERVES		306,150.61
TOTALS	2,752,922.23	2,752,922.23

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,905.24	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,905.24
FUND TOTALS	1,905.24	1,905.24
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	417,985.74	
Due from Current Fund	61,935.72	
OTHER TRUST FUNDS PAGE TOTAL	479,921.46	-

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	479,921.46	-
OTHER TRUST FUNDS (continued)		
Miscellaneous Trust Reserves		
Fish and Game -- Due to State or Agent		926.99
Reserve for Tax Title Lien Redemption		731.98
Tax Sale Premiums		114,200.00
Unemployment		60,514.23
Sanitary Landfill Closure:		
Post Closure Landfill Escrow		153,686.92
DEP Closure Escrow Account		30,123.59
Recreational Donations		7,880.51
Veterans' Park		7,954.95
Planning Board Escrow		24,263.36
Accumulated Absences		36,010.15
Storm Recovery		25,325.44
Vacant Property Code Enforcement		13,729.13
Payroll Taxes Payable		4,574.21
TOTALS	479,921.46	479,921.46

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	479,921.46	479,921.46
OTHER TRUST FUNDS (continued)		
TOTALS	479,921.46	479,921.46

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,300,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,300,000.00
CASH	-	
DUE FROM - Current Fund	298,696.66	
DUE FROM - Federal, State and Other Grant Fund	3,500.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	2,048,600.00	
DUE TO -		
PAGE TOTALS	3,650,796.66	1,300,000.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,650,796.66	1,300,000.00
BOND ANTICIPATION NOTES PAYABLE		748,600.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		126,831.41
UNFUNDED		1,160,964.26
ENCUMBRANCES PAYABLE		204,099.00
Reserve for Building and Grounds		58,018.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		22,710.69
DOWN PAYMENTS ON IMPROVEMENTS		-
Reserve for Equipment Replacement		26,500.00
Reserve for Road Improvement		3,073.30
CAPITAL FUND BALANCE		-
	3,650,796.66	3,650,796.66

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	8,475.24	3,317,061.57	75,927.71	3,249,609.10
Grant Fund				-
Trust - Animal Control		1,905.24		1,905.24
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	144.50	467,413.52	49,572.28	417,985.74
Trust - Arts and Culture				-
General Capital				-
				-
UTILITIES:				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	8,619.74	3,786,380.33	125,499.99	3,669,500.08

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: cmcallister@bowman.cpa

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Newfield - Current Fund	3,160,464.59
Newfield - Tax Collector	133,135.44
Newfield - Municipal Clerk's Account	6,291.90
Newfield - Animal Control Account	1,905.24
Newfield - Tax Sale Premium Account	153,435.45
Newfield - Payroll Account	17,004.25
Newfield - Accumulated Sick and Vacation Trust Fund	36,010.15
Newfield - NJDEP Closure Escrow	30,123.59
Newfield - Post Closure Landfill Trust	153,686.92
Newfield - Unemployment Trust	36,271.85
Newfield - Fish and Game Trust	782.49
Newfield - Veteran's Park Account	7,954.95
Newfield - Recreational Donations	7,880.51
Newfield - Land Use Board Escrow Trust	9.24
Newfield - Escrow - Briarwood Homes LLC	2,453.52
Newfield - Escrow - US Silica	191.89
Newfield - Escrow - Unimin Corporation	3,707.08
Newfield - Escrow - Mark R. Sheppard	187.85
Newfield - Escrow - Eagle Lake Reserve LLC	498.20
Newfield - Escrow - Nathan Van Embden, Esq.	144.51
Newfield - Escrow - Shirley Bollinger	14.41
Newfield - Escrow - Silvi Concrete of Chester County LLC	14,416.75
Newfield - Escrow - William Henderson	500.32
Newfield - Escrow - Raashidah E. Bowman	172.03
Newfield - Escrow - S&S Modular LLC	500.33
Newfield - Escrow - Percy W. Bryan Jr.	832.27
Land Use Escrow Disbursement	634.96
New Jersey Cash Management Fund	17,169.64
PAGE TOTAL	3,786,380.33

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
FEMA - Bivalve Shore Protection	30,975.00				30,975.00	-
American Rescue Plan		257,275.31	257,275.31			-
NJDOT - Doris, Ferry and Maurice Roads	11,274.60				11,274.60	-
NJDOT - Raymond Drive Phase III	20,800.05				20,800.05	-
NJDOT - Red Fern Drive	126,945.00		126,945.00			-
NJDOT - Keron Dr & Parsons Lane	101,350.00		90,689.24			10,660.76
NJDOT - Cobb & Brown		310,000.00	232,500.00			77,500.00
NJDOT Freight Impact Fund Phase I	413,696.62		270,166.39			143,530.23
NJDOT Freight Impact Fund - Riverfront Roadway Improvemen	600,000.00		600,000.00			-
2021 NJDOT Freight Impact Fund	1,300,000.00			(1,300,000.00)		-
NJDOT 2022 Freight Impact Fund - High and Yock Wock Road		900,000.00				900,000.00
NJDOT 2022 Freight Impact Fund - Mill Overlay		900,000.00				900,000.00
NJDEP Bivalve Shore Protection	75,000.00				75,000.00	-
Municipal Alliance Grant	8,770.34	4,658.00				13,428.34
Recycling Tonnage Grant		4,145.13	4,145.13			-
2014 ANJEC Grant - Lake Audrey Project	15.00				15.00	-
Clean Communities Grant	280.57	17,447.61	17,447.61			280.57
JIF Wellness Incentive Program	1,303.54	275.00	271.65			1,306.89
JIF Optional Safety Budget Program	1,491.30	2,000.00	184.57			3,306.73
PAGE TOTALS	2,691,902.02	2,395,801.05	1,599,624.90	(1,300,000.00)	138,064.65	2,050,013.52

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	2,691,902.02	2,395,801.05	1,599,624.90	(1,300,000.00)	138,064.65	2,050,013.52
JIF EPL/Cyber Risk Management Awards	1,050.00	725.00	465.00			1,310.00
JIF Safety Incentive Program Awards	1,556.13	1,500.00	1,163.17			1,892.96
2022 Local Recreation Improvement Grant		50,000.00				50,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	2,694,508.15	2,448,026.05	1,601,253.07	(1,300,000.00)	138,064.65	2,103,216.48

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
HUD - Laurel Lake Small Cities Grant	746.00					746.00	-
FEMA - Bivalve Shore Protection	11,535.00					11,535.00	-
FEMA - Dike	17,223.79			4,490.17			12,733.62
NJDOT - Raymond Drive Phase III	25,800.05					25,800.05	-
NJDOT - Whitter, Iris, Magnolia	9,708.98					9,708.98	-
NJDOT - Red Fern Drive				10,214.28	10,214.28		-
NJDOT - Red Firn Drive - Loacl Match	160.00						160.00
NJDOT - Keron Dr & Parsons Lane	5,400.00			11,143.87	11,143.87		5,400.00
NJDOT - Keron Dr & Parsons Lane - Local Match	4,550.00						4,550.00
NJDOT - Cobb & Brown		310,000.00		310,000.00			-
NJDOT - Cobb & Brown - Local Match		29,000.00		29,000.00			-
2019 NJDOT Freight Impact Fund Local Match	3,000.00						3,000.00
2020 NJDOT Freight Impact Fund	137,089.50			110,775.43	110,775.43		137,089.50
2020 NJDOT Freight Impact Fund Local Match	75.00						75.00
2021 NJDOT Freight Impact Fund	1,245,000.00				(1,245,000.00)		-
2022 NJDOT - Freight Impact Fund - High and Yock Wock			900,000.00	93,000.00			807,000.00
2022 NJDOT - Freight Impact Fund - Mill Overlay			900,000.00	45,000.00			855,000.00
American Rescue Plan - Brown Street			52,400.00	52,400.00			-
							-
PAGE TOTALS	1,460,288.32	339,000.00	1,852,400.00	666,023.75	(1,112,866.42)	47,790.03	1,825,008.12

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.1

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,460,288.32	339,000.00	1,852,400.00	666,023.75	(1,112,866.42)	47,790.03	1,825,008.12
NJDEP - Bivalve Shore Protection	75,000.00					75,000.00	-
NJDEP - Bivalve Shore Protection Match	18,750.00					18,750.00	-
Clean Communities Grant	19,768.38		17,447.61	34,801.34	1,000.00		3,414.65
Oyster Grant	40,973.00			(4,875.00)			45,848.00
ANJEC Grant	15.00					15.00	-
Recycling Tonnage Grant	29,466.40	4,145.13		5,845.00			27,766.53
Alcohol Education and Rehabilitation	2,298.57						2,298.57
Municipal Drug Alliance	8,851.53	4,658.00		4,658.00			8,851.53
Municipal Drug Alliance - Grant Match	375.00	1,164.50		1,137.62			401.88
JIF Safety Awards Program	5,450.22	1,500.00		566.00			6,384.22
JIF EPL/Cyber Risk Management Awards	1,354.01	725.00		725.00			1,354.01
Petsmart Charities Grant	22.60					22.60	-
JIF Wellness Incentive Program	1,101.88	275.00		767.39			609.49
JIF Optional Safety Budget Program	2,147.27	2,000.00		402.10			3,745.17
2022 Local Recreation Improvement Fund		50,000.00					50,000.00
							-
							-
							-
PAGE TOTALS	1,665,862.18	403,467.63	1,869,847.61	710,051.20	(1,111,866.42)	141,577.63	1,975,682.17

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 12
Totals

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan	257,275.30	156,000.00	52,400.00		257,275.31	306,150.61
Municipal Alliance for Alcohol and Drug Abuse		4,658.00			4,658.00	-
JIF Wellness Incentive Program		275.00			275.00	-
JIF Optional Safety Budget Program		2,000.00			2,000.00	-
JIF EPL/Cyber Risk Management Awards		725.00			725.00	-
JIF Safety Incentive Program Awards		1,500.00			1,500.00	-
NJDOT - Cobb & Brown		310,000.00			310,000.00	-
NJDOT - 2022 Freight Impact Fund - High and Yock Roads			900,000.00		900,000.00	-
NJDOT - 2022 Freight Impact Fund - Mill Overlay			900,000.00		900,000.00	-
Clean Communities Grant			17,447.61		17,447.61	-
Recycling Tonnage Grant		4,145.13			4,145.13	-
2022 Local Recreation Improvement Grant		50,000.00			50,000.00	-
						-
						-
						-
						-
						-
						-
TOTALS	257,275.30	529,303.13	1,869,847.61	-	2,448,026.05	306,150.61

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	341,535.00
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	794,919.00
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	2,301,487.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	2,283,924.00	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	359,098.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	794,919.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	3,437,941.00	3,437,941.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,368.96
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,781,706.16
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	149,284.91
County Open Space Preservation	XXXXXXXXXX	25,325.99
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,806.07
Paid	2,961,686.02	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	5,806.07	XXXXXXXXXX
	2,967,492.09	2,967,492.09

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -		XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
Fire District #1	238,580.00	XXXXXXXXXX	XXXXXXXXXX
Fire District #2	209,115.00	XXXXXXXXXX	XXXXXXXXXX
Fire District #3	477,210.00	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy		XXXXXXXXXX	924,905.00
Paid		924,905.00	XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
		924,905.00	924,905.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	400,000.00	400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	1,496,224.41	1,520,459.13	24,234.72
Added by N.J.S.A. 40A:4-87 (List on 17a)	1,869,847.61	1,869,847.61	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,366,072.02	3,390,306.74	24,234.72
Receipts from Delinquent Taxes	350,000.00	346,829.01	(3,170.99)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	1,672,016.63	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	1,672,016.63	1,708,124.27	36,107.64
	5,788,088.65	5,845,260.02	57,171.37

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	7,334,848.65
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	2,301,487.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	2,956,317.06	xxxxxxxx
Due County for Added and Omitted Taxes	5,806.07	xxxxxxxx
Special District Taxes	924,905.00	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	561,790.75
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	1,708,124.27	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	7,896,639.40	7,896,639.40

STATEMENT OF GENERAL BUDGET REVENUES 2022
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
2022 NJDOT Freight Impact - High & Yock	900,000.00	900,000.00	-
2022 NJDOT Freight Impact - Mill Overlay	900,000.00	900,000.00	-
Clean Communities	17,447.61	17,447.61	-
ARP - Brown Street	52,400.00	52,400.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	1,869,847.61	1,869,847.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

phumphries@commercialtwp.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		3,918,241.04
2022 Budget - Added by N.J.S.A. 40A:4-87		1,869,847.61
Appropriated for 2022 (Budget Statement Item 9)		5,788,088.65
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		5,788,088.65
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		5,788,088.65
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	4,952,587.83	
Paid or Charged - Reserve for Uncollected Taxes	561,790.75	
Reserved	273,710.07	
Total Expenditures		5,788,088.65
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	24,234.72
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	36,107.64
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	27,228.91
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	12,500.00
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	271,593.04
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	621,737.09
Cancellation of Federal, State and Other Grants Appropriated		141,577.63
Cancellation of Tax Overpayment		1,285.66
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	794,919.00	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	794,919.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	3,170.99	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022		xxxxxxxxxx
Prior Year Senior Citizen and Veterans Deductions Disallowed	4,000.00	
Cancellation of Federal, State and Other Grants Receivable	138,064.65	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	991,029.05	xxxxxxxxxx
	1,931,183.69	1,931,183.69

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Copies	450.00
Property List	230.00
Site Plan	775.00
Sale of Land - Other Properties	10,200.00
Registrar	3,013.00
Tires	646.00
Miscellaneous	271.38
Zone Applications	2,635.00
Cate License Fees	174.50
Senior Citizen and Veterans Administration Fee	1,040.00
Rental of Community Center	500.00
Scrap Metal	3,550.43
Homestead Rebate Postage Refund	219.60
Road and Street Opening Fees	3,200.00
Election Polling	225.00
Duplicate Tax Bills	69.00
Tax Search Fees	10.00
NFS Checks	20.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	27,228.91

SURPLUS - CURRENT FUND
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	711,731.84
2.	xxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxx	991,029.05
4. Amount Appropriated in the 2022 Budget - Cash	400,000.00	xxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2022	1,302,760.89	xxxxxxxxx
	1,702,760.89	1,702,760.89

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		3,249,609.10
Investments		
Sub Total		3,249,609.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,955,923.41
Cash Surplus		1,293,685.69
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	9,075.20	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		9,075.20
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,302,760.89

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	7,860,950.10
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	15,460.61
5a. Subtotal 2022 Levy	\$	7,876,410.71
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2022 Tax Levy	\$	7,876,410.71
6. Transferred to Tax Title Liens	\$	229,792.41
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	29,558.46
9. Discount Allowed	\$	
10. Collected in Cash: In 2021	\$	163,445.48
In 2022*	\$	7,002,919.14
Homestead Benefit Credit	\$	112,601.15
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	55,882.88
Total To Line 14	\$	7,334,848.65
11. Total Credits	\$	7,594,199.52
12. Amount Outstanding December 31, 2022	\$	282,211.19
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		<u>93.12%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	7,334,848.65
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	7,334,848.65

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 7,334,848.65
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 7,334,848.65
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 7,876,410.71
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	93.12%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 7,334,848.65
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 7,334,848.65
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 7,876,410.71
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	93.12%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	9,192.32	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	30,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	23,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	117.12
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	4,000.00
9. Received in Cash from State	XXXXXXXXXX	52,000.00
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	9,075.20
Due To State of New Jersey	-	XXXXXXXXXX
	65,192.32	65,192.32

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	30,750.00
Line 3	23,500.00
Line 4	1,750.00
Sub - Total	56,000.00
Less: Line 7	117.12
To Item 10, Sheet 22	55,882.88

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		-	-

lkrause@commercialtp.com

Signature of Tax Collector

T-1544

License #

3/1/2023

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		1,417,599.13	XXXXXXXXXX
A. Taxes	326,493.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,091,106.06	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		25,737.61	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 37,495.50
B. Tax Title Liens - Transfers from Taxes		(1) 37,495.50	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,443,336.74
8. Totals		1,480,832.24	1,480,832.24
9. Balance Brought Down		1,443,336.74	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	346,829.01
A. Taxes	225,937.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	120,891.76	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale		3,601.12	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		229,792.41	XXXXXXXXXX
13. 2022 Taxes		282,211.19	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	1,612,112.45
A. Taxes	371,009.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,241,103.33	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,958,941.46	1,958,941.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 24.02%
17. Item No.14 multiplied by percentage shown above is 387,229.41 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	2,125,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	151,700.00
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	12,500.00
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	1,961,100.00
	2,125,300.00	2,125,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	<u>12,500.00</u>
*Total Cash Collected in 2022		
Realized in 2022 Budget		<u></u>
To Results of Operation (Sheet 19)		<u>12,500.00</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from 2022 <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - General Capital Bonds			\$
2023 Interest on Bonds*		\$	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
07-479/11-524 Purchase of Building Generator, E	142,500.00	8/17/2012	18,500.00	04/21/23	1.7000%	18,500.00	314.50	04/21/23
07-483/11-525 Road and Drainage Improvements	142,500.00	8/17/2012	19,500.00	04/21/23	1.7000%	19,500.00	331.50	04/21/23
15-566 Acquisition and Renovation of Certain Pro	114,000.00	5/2/2016	45,600.00	04/21/23	1.7000%	11,400.00	775.20	04/21/23
16-577 Acquisition of a Side-Arm Tractor	114,000.00	4/27/2017	45,600.00	04/21/23	1.7000%	11,400.00	775.20	04/21/23
16-578 Instllation of Street Lights in Haleyville	123,500.00	4/27/2017	49,400.00	04/21/23	1.7000%	12,350.00	839.80	04/21/23
17-583 Funding of an Emergency Appropriation fo	285,000.00	4/26/2018	142,500.00	04/21/23	1.7000%	35,625.00	2,422.50	04/21/23
18-587 Construction of Veterans Memorial Park	95,000.00	4/26/2018	47,500.00	04/21/23	1.7000%	11,875.00	807.50	04/21/23
20-603 Various Capital Improvements	380,000.00	11/10/2020	380,000.00	04/21/23	1.7000%	47,500.00	6,460.00	04/21/23
Page Totals	1,396,500.00		748,600.00			168,150.00	12,726.20	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
04-455 Various Capital Improvements	4,010.00				1,596.51		2,413.49	
04-479 / 11-524 Purchse of a Building Generator,								
Engineering Fees, Purchase of a 2 Yard Dump								
Truck and Road Repairs		3,088.30						3,088.30
13-544 Library Renovations	396.00						396.00	
16-577 Acquisition of a Side-Arm Tractor		2,702.87						2,702.87
17-583 Funding of an Emergency Appropriation for								
Road and Drainage Repairs		18,617.39						18,617.39
18-587 Construction of Veterans Memorial Park		21,730.70			175.00			21,555.70
18-593 Laurel Lake Drainage Phase III Supplemental	5,903.25						5,903.25	
20-603 Various Capital Improvements		95,099.00			95,099.00			
22-611 Equipment Repair			8,000.00		7,881.33		118.67	
22-612 Local Freight Impact Fund Phase 3			1,300,000.00		185,000.00			1,115,000.00
22-609 Municipal Building Renovatin & COVID Mitigation			118,000.00				118,000.00	
Page Total	10,309.25	141,238.26	1,426,000.00	-	289,751.84	-	126,831.41	1,160,964.26

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	81,110.69
Received from 2022 Budget Appropriation*	xxxxxxxxx	17,600.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	76,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	22,710.69	xxxxxxxxx
	98,710.69	98,710.69

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

***The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Local Freight Impact Fund - Phase 3	1,300,000.00	1,300,000.00	-	-
Municipal Building Renovation and COVID Mitigation	118,000.00	-	76,000.00	42,000.00
Equipment Repair Ord 22-611	8,000.00	-	-	8,000.00
Total	1,426,000.00	1,300,000.00	76,000.00	50,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2022 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$ 7,876,410.71
2. Amount of Item 1 Collected in 2022 (*)

\$ 7,334,848.65
3. Seventy (70) percent of Item 1

\$ 5,513,487.50

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

No

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2021	2022	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 5,806.07	\$ 5,806.07
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 359,098.00	\$ 359,098.00