General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.
- Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) populate and incorporate for an a data and a second second
- g) In all applicable signature lines insert the email address of the applicable official. The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use <u>Paste Values</u> to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to
 reduce the number of unused pages throughout the document. The following sheets can be
- k) reduce the humber of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.
 Quick Guide:

https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf

Annual Financial Statement - Key In

Municipal and County AFS Version 2022

 **PLEASE NOTE:
 Many of the features on this page rely on the use of macros. Because of the nature of this f

 cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run acros

 Required Information

 Responses and Data

Name and County of Municipality	Commercial Township, Cumberland County	*Counties wi	
Full Name of Municipality/County	TOWNSHIP OF COMMERCIAL	ĺ	
County of Municipality / County	CUMBERLAND	1	
Name of Municipality / County	COMMERCIAL	1	
Туре	TOWNSHIP	1	
Federal ID #	22-1845212	l	
Governing Body Type	COMMITTEEPERSONS		
		4	
Address	1768 Main Street, Port Norris, NJ 08349]	
Address			
Phone	(856) 785-3100		
Fax	(856) 785-9420		
		Certificate #	
Chief Financial Officer	Pamela Humphries	N-0542	
Registered Municipal Accountant	Carol A. McAllister		
Year Ending	12/31/2023		
		1	
DATES	Balance - January 1, 2023		
	Balance - December 31, 2023		
	Outstanding - January 1, 2023		
	Outstanding - December 31, 2023	ļ	
Year End	12/31/2023		
Next Year End	12/31/2024	J	
Budget Year	2024]	
AFS Year	2023	l	
PY	2022		
Population Last Census (2020)	4,660	1	
Net Valuation Taxable 2023			
	4,669	1	
	271,092,200		
Muni Code			
Muni Code	271,092,200 0602		
	271,092,200		
Muni Code SELECT FISCAL YEAR TYPE:	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES		
Muni Code SELECT FISCAL YEAR TYPE:	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023		
Muni Code SELECT FISCAL YEAR TYPE:	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024		
Muni Code SELECT FISCAL YEAR TYPE:	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024 AS AT DECEMBER 31, 2023		
Muni Code SELECT FISCAL YEAR TYPE:	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024		
Muni Code SELECT FISCAL YEAR TYPE:	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024 AS AT DECEMBER 31, 2023 Dec. 31, 2022		
Muni Code SELECT FISCAL YEAR TYPE:	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024 AS AT DECEMBER 31, 2023 Dec. 31, 2022 Dec. 31, 2023		
Muni Code SELECT FISCAL YEAR TYPE:	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024 AS AT DECEMBER 31, 2023 Dec. 31, 2022 Dec. 31, 2023 Jan. 1, 2023		
Muni Code SELECT FISCAL YEAR TYPE:	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024 AS AT DECEMBER 31, 2023 Dec. 31, 2022 Dec. 31, 2022 Dec. 31, 2023 Jan. 1, 2023 YEAR - 2022 YEAR - 2023		
Muni Code SELECT FISCAL YEAR TYPE:	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024 AS AT DECEMBER 31, 2023 Dec. 31, 2022 Dec. 31, 2022 Dec. 31, 2023 Jan. 1, 2023 YEAR - 2022 YEAR - 2023	0	
Muni Code SELECT FISCAL YEAR TYPE: Calendar	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024 AS AT DECEMBER 31, 2023 Dec. 31, 2022 Dec. 31, 2023 Jan. 1, 2023 YEAR - 2022 YEAR - 2022 YEAR - 2023	0	
Muni Code SELECT FISCAL YEAR TYPE: Calendar UTILITY 1	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024 AS AT DECEMBER 31, 2023 Dec. 31, 2022 Dec. 31, 2022 Dec. 31, 2023 Jan. 1, 2023 YEAR - 2022 YEAR - 2022 YEAR - 2023	0	
Muni Code SELECT FISCAL YEAR TYPE: Calendar UTILITY 1 UTILITY 2	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024 AS AT DECEMBER 31, 2023 Dec. 31, 2022 Dec. 31, 2022 Dec. 31, 2023 Jan. 1, 2023 YEAR - 2022 YEAR - 2023 HOW MANY UTILITIES DOES THE ENTITY HAVE: UTILITY NAME(S)	0	
Muni Code SELECT FISCAL YEAR TYPE: Calendar UTILITY 1 UTILITY 1 UTILITY 2 UTILITY 3	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024 AS AT DECEMBER 31, 2023 Dec. 31, 2022 Dec. 31, 2023 Jan. 1, 2023 YEAR - 2022 YEAR - 2023 HOW MANY UTILITIES DOES THE ENTITY HAVE: UTILITY NAME(S)	0	
Muni Code SELECT FISCAL YEAR TYPE: Calendar UTILITY 1 UTILITY 2	271,092,200 0602 CALENDAR YEAR MUNICIPALITIES ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 COUNTIES - JANUARY 26, 2024 MUNICIPALITIES - FEBRUARY 10, 2024 AS AT DECEMBER 31, 2023 Dec. 31, 2022 Dec. 31, 2022 Dec. 31, 2023 Jan. 1, 2023 YEAR - 2022 YEAR - 2022 YEAR - 2023 HOW MANY UTILITIES DOES THE ENTITY HAVE: UTILITY NAME(S)	0	

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 4,669 NET VALUATION TAXABLE 2023 271,092,200 MUNICODE 0602 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP

COMMERCIAL , County of CUMBERLAND

DO NOT USE THESE SPACES

	Date	Examined By:		
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

of

Signature	phumphries@commercialtwp.com

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,		Pamela Humphries		, am the Chief Financial		
Officer, License #	N-0542	, of the TOWNSHIP		of		
COMMERCIAL		, County of	CUMBERLAND	and that the		
statements annexed h	statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at					
December 31, 2023, c	December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as					
to the veracity of requi	to the veracity of required information included herein, needed prior to certification by the Director of Local Government					
Services, including the	verification of cash	balances as of Dec	ember 31, 2023.			

Signature	phumphries@commercialtwp.com		
Title	Chief Financial Officer		
Address	1768 Main Street, Port Norris, NJ 08349		
Phone Number	(856) 785-3100		
Fax Number	(856) 785-9420		

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER. SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **COMMERCIAL** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.	
	Carol A. McAllister
	(Registered Municipal Accountant)
	Bowman & Company LLP
	(Firm Name)
	601 White Horse Road
	(Address)
Certified by me	Voorhees, NJ 08043
this 14th day February , 2024	(Address)
	(856) 435-6200
	(Phone Number)
	(856) 435-0440
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations; 3. The tax collection rate exceeded 90%; 4. Total deferred charges did not equal or exceed 4% of the total tax levy; 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver. 10. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF COMMERCIAL Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com	CERTIFICATION OF QUALIFYING MUNICIPALITY				
appropriations; 1 3. The tax collection rate exceeded 90%; 4. Total deferred charges did not equal or exceed 4% of the total tax levy; 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver. 10. The municipality has not applied for Transitional Aid for 2024. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF COMMERCIAL Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com Certificate #: N-0542	1.	The outstanding indebt	redness of the previous fiscal year is not in excess of 3.5%;		
 4. Total deferred charges did not equal or exceed 4% of the total tax levy; 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver. 10. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF COMMERCIAL Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com Certificate #: N-0542 	2.				
 There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and There was no operating deficit for the previous fiscal year. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. The current year budget does not contain a Levy or Appropriation "CAP" waiver. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF COMMERCIAL Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com Certificate #: N-0542 	3.	The tax collection rate exceeded 90% ;			
accountant on Sheet 1a of the Annual Financial Statement; and 6. There was no operating deficit for the previous fiscal year. 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver. 10. The municipality has not applied for Transitional Aid for 2024. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF COMMERCIAL Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com Certificate #: N-0542	4.	Total deferred charges did not equal or exceed 4% of the total tax levy;			
 The municipality did not conduct an accelerated tax sale for less than 3 consecutive years. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. The current year budget does not contain a Levy or Appropriation "CAP" waiver. The municipality has not applied for Transitional Aid for 2024. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF COMMERCIAL Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com Certificate #: N-0542 	5.				
years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver. 10. The municipality has not applied for Transitional Aid for 2024. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF COMMERCIAL Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com Certificate #: N-0542	6.	There was no operatir	ng deficit for the previous fiscal year.		
not plan to conduct one in the current year. 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver. 10. The municipality has not applied for Transitional Aid for 2024. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF COMMERCIAL Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com Certificate #: N-0542	7.				
10. The municipality has not applied for Transitional Aid for 2024. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF COMMERCIAL Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com Certificate #: N-0542	8.				
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF COMMERCIAL Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com Certificate #: N-0542	9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF COMMERCIAL Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com Certificate #: N-0542	10.	D. The municipality has not applied for Transitional Aid for 2024.			
above criteriain determining its qualification for local examination of its Budget in accordancewith N.J.A.C. 5:30-7.5.TOWNSHIP OF COMMERCIALMunicipality:TOWNSHIP OF COMMERCIALChief Financial Officer:Pamela J. HumphriesSignature:phumphries@commercialtwp.comCertificate #:N-0542					
Chief Financial Officer: Pamela J. Humphries Signature: phumphries@commercialtwp.com Certificate #: N-0542	above criteria in determining its qualification for local examination of its Budget in accordance				
Signature: phumphries@commercialtwp.com Certificate #: N-0542	Municipa	lity:	TOWNSHIP OF COMMERCIAL		
Certificate #: N-0542	Chief Financial Officer: Pamela J. Humphries				
	Signature: phumphries@commercialtwp.com				
	Certificate #: N-0542				
Date: 14-Feb-24					

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.				
Municipality: TOWNSHIP OF COMMERCIAL				
Chief Financial Officer:	N/A			
Chief Financial Officer:	N/A			

22-1845212

Fed I.D. #

TOWNSHIP OF COMMERCIAL Municipality

CUMBERLAND

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2023
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>132,935.39</u>	\$1,277,554.90	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.



Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

phumphries@commercialtwp.com Signature of Chief Financial Officer 2/14/2024 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 TOWNSHIP
 of
 COMMERCIAL

 County of
 CUMBERLAND
 during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Namephumphries@commercialtwp.comTitleChief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 271,304,200.00

211,004,200.00

brosenberger@commercialtwp.com SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF COMMERCIAL MUNICIPALITY

COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		2,569,581.38	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		9,321.77	-
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	135,099.90		
CURRENT	312,833.90		
SUBTOTAL		447,933.80	
TAX TITLE LIENS RECEIVABLE		1,418,385.04	
PROPERTY ACQUIRED FOR TAXES		1,792,400.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM FEDERAL, STATE AND OTHER GRA	ANT FUND	10,974.13	
DEFERRED CHARGES:			
EMERGENCY		40,000.00	
SPECIAL EMERGENCY (40A:4-55)			
DEFICIT		-	
Page Totals:	/d - add additional s	6,288,596.12	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,288,596.12	-
APPROPRIATION RESERVES		415,733.26
ENCUMBRANCES PAYABLE		33,567.42
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		2,322.21
PREPAID TAXES		178,240.85
Accounts Payable		48,351.14
Reserve for Municipal Relief Fund Aid		48,106.80
DUE TO STATE:		
MARRIAGE LICENCE		175.00
DCA TRAINING FEES		662.00
Reserve for Garden State Trust PILOT		16,916.00
LOCAL SCHOOL TAX PAYABLE		381,702.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		8,235.71
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Due to Trust Other Fund		40,006.52
Due to General Capital Fund		161,003.92
Due to Federal, State and Other Grant Fund		
PAGE TOTAL	6,288,596.12	1,335,023.33
(Do not crowd - add addition	al sheets)	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		6,288,596.12	1,335,023.33
	SUBTOTAL	6,288,596.12	1,335,023.33 "C"
RESERVE FOR RECEIVABLES			3,669,692.97
DEFERRED SCHOOL TAX		794,919.00	, ,
DEFERRED SCHOOL TAX PAYABLE			794,919.00
FUND BALANCE			1,283,879.82
	TOTALS	7,083,515.12	7,083,515.12

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit	
CASH			
GRANTS RECEIVABLE	2,270,505.43		
		10 074 12	
DUE FROM/TO CURRENT FUND Due to General Capital Fund		10,974.13 73,568.00	
ENCUMBRANCES PAYABLE		133,029.32	
APPROPRIATED RESERVES		1,974,958.37	
UNAPPROPRIATED RESERVES		77,975.61	
TOTALS	2,270,505.43	2,270,505.43	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,839.91	
DUE TO -		
DUE TO STATE OF NJ		5.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,834.51
FUND TOTALS	1,839.91	1,839.91
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS		
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH		
FUND TOTALS		-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND CASH		
DUE TO -	-	
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH		
FUND TOTALS		-
OTHER TRUST FUNDS		
CASH	459,938.28	
Due from Current Fund	40,006.52	
OTHER TRUST FUNDS PAGE TOTAL	499,944.80	

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	499,944.80	-
OTHER TRUST FUNDS (continued)		
Miscellaneous Trust Reserves		
Fish and Game Due to State or Agent		86.39
Reserve for Tax Title Lien Redemption		24,483.44
Tax Sale Premiums		86,300.00
Unemployment		64,665.62
Sanitary Landfill Closure:		
Post Closure Landfill Escrow		156,778.28
DEP Closure Escrow Account		30,729.52
Recreational Donations		8,002.19
Veterans' Park		4,887.37
Planning Board Escrow		28,625.75
Accumulated Absences		46,749.80
Storm Recovery		25,325.44
Vacant Property Code Enforcement		13,729.13
Payroll Taxes Payable		9,581.87
TOTALS (Do not crowd - add add	499,944.80	499,944.80

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	499,944.80	499,944.80
OTHER TRUST FUNDS (continued)		
TOTALS	499,944.80	499,944.80
(Do not crowd - add add		+33,344.0U

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
Reserve for Tax Title Lien Redemption	731.98	285,319.89	261,568.43	24,483.44
Reserve for Tax Sale Premiums	114,200.00	74,700.00	102,600.00	86,300.00
Reserve for Unemployment	60,514.23	4,962.39	811.00	64,665.62
Reserve for Post Closure Landfill Escrov	153,686.92	3,091.36		156,778.28
Reserve for DEP Closure Escrow Accou	30,123.59	605.93		30,729.52
Reserve for Recreation Donations	7,880.51	7,401.00	7,279.32	8,002.19
Reserve for Veterans' Park	7,954.95	3,932.42	7,000.00	4,887.37
Reserve for Planning Board Escrow	24,263.36	14,310.32	9,947.93	28,625.75
Reserve for Accumulated Absences	36,010.15	10,739.65		46,749.80
Reserve for Storm Recovery	25,325.44			25,325.44
Reserve for Vacant Property Code Enfor	13,729.13			13,729.13
				-
				-
PAGE TOTAL \$	474,420.26 \$	405,062.96 \$	389,206.68 \$	490,276.54

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2023</u>
	474 420 26	405,062.96	380 306 68	400 276 54
PREVIOUS PAGE TOTAL	474,420.26	405,062.96	389,206.68	490,276.54
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PAGE TOTAL	\$ 474,420.26 \$	405,062.96 \$	389,206.68 \$	490,276.54

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS			Balance		
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget			Disbursements		Dec. 31, 2023	
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	****	****	XXXXXXXX	XXXXXXXXX	XXXXXXXX	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	
Other Liabilities									
Trust Surplus									
*Less Assets "Unfinanced"	****	xxxxxxx	xxxxxxx	xxxxxxxx	xxxxxxx	xxxxxxx	xxxxxxxxx	xxxxxxx	
								-	
								_	
								-	
								_	
	-	-	-	-	-	-	-	_	

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit	
Estimated Proceeds Bonds and Notes Authorized	1,837,282.00	xxxxxxxx	
Bonds and Notes Authorized but Not Issued		1,837,282.00	
CASH			
DUE FROM - Current Fund	161,003.92		
DUE FROM - Federal, State and Other Grant Fund	73,568.00		
FEDERAL AND STATE GRANTS RECEIVABLE			
DEFERRED CHARGES TO FUTURE TAXATION:			
FUNDED			
UNFUNDED	2,417,732.00		
DUE TO -			
PAGE TOTALS	4,489,585.92	1,837,282.00	

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	4,489,585.92	1,837,282.00
		.,,
BOND ANTICIPATION NOTES PAYABLE		580,450.00
GENERAL SERIAL BONDS		_
TYPE 1 SCHOOL BONDS		_
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		51,442.15
UNFUNDED		1,678,772.96
ENCUMBRANCES PAYABLE		212,148.95
Reserve for Building and Grounds		58,018.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		42,710.69
DOWN PAYMENTS ON IMPROVEMENTS		_
Reserve for Equipment Replacement		20,933.98
Reserve for Road Improvement		3,073.30
CAPITAL FUND BALANCE		4,753.89
	4,489,585.92	4,489,585.92

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	82,632.48	2,556,882.90	69,934.00	2,569,581.38	
Grant Fund				-	
Trust - Animal Control		1,839.91		1,839.91	
Trust - Assessment				-	
Trust - Municipal Open Space				_	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other		471,591.61	11,653.33	459,938.28	
Trust - Arts and Culture				-	
General Capital				_	
				-	
UTILITIES:					
				-	
				-	
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				_	
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				_	
				-	
				-	
				-	
				-	
Total	82,632.48	3,030,314.42	81,587.33	- 3,031,359.57	

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the

applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in

this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: cmcallister@bowman.c	ра
---------------------------------	----

Title: Registered Municipal Accountant

Sheet 9

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Newfield - Current Fund	2,057,486.23
Newfield - Tax Collector	191,780.70
Newfield - Municipal Clerk's Account	33,429.45
Newfield - Animal Control Account	1,839.91
Newfield - Tax Sale Premium Account	114,138.41
Newfield - Payroll Account	22,513.56
Newfield - Accumulated Sick and Vacation Trust Fund	46,749.80
Newfield - NJDEP Closure Escrow	30,729.52
Newfield - Post Closure Landfill Trust	156,778.28
Newfield - Unemployment Trust	59,080.34
Newfield - Fish and Game Trust	86.39
Newfield - Veteran's Park Account	4,887.37
Newfield - Recreational Donations	8,002.19
Newfield - Land Use Board Escrow Trust	1,510.55
Newfield - Escrow - Michael Rjabanedelia	149.00
Newfield - Escrow - US Silica	1,944.31
Newfield - Escrow - Unimin Corporation	6,065.42
Newfield - Escrow - Mark R. Sheppard	187.85
Newfield - Escrow - Eagle Lake Reserve LLC	508.22
Newfield - Escrow - Nathan Van Embden, Esq.	144.51
Newfield - Escrow - Shirley Bollinger	14.41
Newfield - Escrow - Silvi Concrete of Chester County LLC	13,583.44
Newfield - Escrow - William Henderson	1,081.65
Newfield - Escrow - Raashidah E. Bowman	172.03
Newfield - Escrow - S&S Modular LLC	170.05
Newfield - Escrow - Timothy C Reeves Tenant	651.59
Newfield - Escrow - Joseph E. Klaudi	815.23
Newfield - Escrow - Asher Noah LLC	228.00
Newfield - Escrow - Bayshore Center at Bivalue	750.07
Land Use Escrow Disbursement	649.42
New Jersey Cash Management Fund	274,186.52
PAGE TOTAL	3,030,314.42

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST	BANKS	AND	AMOUNTS	SUPPORTING	"CASH	ON	DEPOSIT"
------	-------	-----	---------	------------	-------	----	----------

PREVIOUS PAGE TOTAL	3,030,314.42
TOTAL PAGE	3,030,314.42

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
NJDOT - Keron Dr & Parsons Lane	10,660.76					10,660.76
NJDOT - Cobb & Brown	77,500.00		77,500.00			
NJDOT - North Ave				291,150.00		291,150.00
NJDOT Freight Impact Fund Phase I	143,530.23					143,530.23
NJDOT 2022 Freight Impact Fund - High and Yock Wock Road	900,000.00		591,450.00			308,550.00
NJDOT 2022 Freight Impact Fund - Mill Overlay	900,000.00					900,000.00
County Share Freight Impact Fund - Mill Overlay				550,000.00		550,000.00
Cumberland County Board of Health Grant			10,000.00	10,000.00		
Municipal Alliance Grant	13,428.34		9,316.00	4,658.00		8,770.34
Lead Assistance Grant			10,400.00	10,400.00		
Stormwater Assistance Grant			25,000.00	25,000.00		
Recycling Tonnage Grant			7,593.90	7,593.90		
Clean Communities Grant	280.57		19,569.39	19,569.39		280.57
JIF Wellness Incentive Program	1,306.89		311.59	275.00		1,270.30
JIF Optional Safety Budget Program	3,306.73		1,716.46	2,000.00		3,590.27
JIF EPL/Cyber Risk Management Awards	1,310.00		725.00	725.00		1,310.00
JIF Safety Incentive Program Awards	1,892.96		2,000.00	1,500.00		1,392.96
2022 Local Recreation Improvement Grant	50,000.00					50,000.00
Sustainable Jersey Grant			2,500.00	2,500.00		
PAGE TOTALS	2,103,216.48		758,082.34	925,371.29	-	2,270,505.43

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,103,216.48	-	758,082.34	925,371.29	-	2,270,505.43
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PAGE TOTALS	2,103,216.48	-	758,082.34	925,371.29	-	2,270,505.43

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	2,103,216.48	-	758,082.34	925,371.29	-	2,270,505.43
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TOTALS	2,103,216.48	-	758,082.34	925,371.29	-	2,270,505.43

Sheet 10 Totals

	Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
		Jan. 1, 2023	Budget	Appropriation By 40A:4-87	Expended	Other	Cancelled	Dec. 31, 2023
	FEMA - Dike	12,733.62						12,733.62
	American Rescue Plan - Brown Street				52,121.78	52,400.00		278.22
	NJDOT - Red Fern Drive				10,214.28	10,214.28		
	NJDOT - Red Firn Drive - Loacl Match	160.00						160.00
	NJDOT - Keron Dr & Parsons Lane	5,400.00			1,629.76	1,629.76		5,400.00
	NJDOT - Keron Dr & Parsons Lane - Local Match	4,550.00						4,550.00
	NJDOT - Cobb & Brown				285,725.00	285,725.00		
Sheet 11	NJDOT - Cobb & Brown - Local Match				15,000.00	15,000.00		
1 et	NJDOT - North Ave		291,150.00		38,500.00			252,650.00
	NJDOT - North Ave - Local Match		25,000.00		12,000.00			13,000.00
	2019 NJDOT Freight Impact Fund Local Match	3,000.00						3,000.00
	2020 NJDOT Freight Impact Fund	137,089.50			525.27	525.27		137,089.50
	2020 NJDOT Freight Impact Fund Local Match	75.00						75.00
	2022 NJDOT - Freight Impact Fund - High and Yock Wock	807,000.00			827,365.08	61,500.00		41,134.92
	2022 NJDOT - Freight Impact Fund - Mill Overlay	855,000.00			83,000.00	18,000.00		790,000.00
	County Share - Freight Impact Fund - Mill Overlay			550,000.00	45,000.00			505,000.00
	Cumberland County Board of Heatlh Grant			10,000.00	10,000.00			
	PAGE TOTALS	1,825,008.12	316,150.00	560,000.00	1,381,081.17	444,994.31	_	1,765,071.26

Grant	Balance	Budget App	from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,825,008.12	316,150.00	560,000.00	1,381,081.17	444,994.31	-	1,765,071.26
Lead Assistance Grant			10,400.00				10,400.00
Clean Communities Grant	3,414.65		19,569.39	17,149.66	21,750.00		27,584.38
Oyster Grant Revolving Fund	46,628.00			4,380.00			42,248.00
Stormwater Assistance Grant			25,000.00				25,000.00
Recycling Tonnage Grant	27,766.53	7,593.90		5,950.91			29,409.52
Alcohol Education and Rehabilitation	2,298.57						2,298.57
Municipal Drug Alliance	8,851.53	4,658.00		4,658.00			8,851.53
Municipal Drug Alliance - Grant Match	401.88	1,164.50		1,165.29			401.09
JIF Safety Awards Program	6,384.22	1,500.00		2,410.63			5,473.59
JIF EPL/Cyber Risk Management Awards	1,354.01	725.00					2,079.01
JIF Wellness Incentive Program	609.49	275.00		73.98	443.04		1,253.55
JIF Optional Safety Budget Program	3,745.17	2,000.00		1,259.40	402.10		4,887.87
2022 Local Recreation Improvement Fund	50,000.00						50,000.00
PAGE TOTALS	1,976,462.17	334,066.40	614,969.39	1,418,129.04	467,589.45	-	1,974,958.37

Sheet 11.1

Grant	Balance Jan. 1, 2023		from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,976,462.17	334,066.40		1,418,129.04	467,589.45	-	1,974,958.37
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PAGE TOTALS	1,976,462.17	334,066.40	614,969.39	1,418,129.04	467,589.45	-	1,974,958.37

Sheet 11.2

Grant	Balance Jan. 1, 2023		from 2023 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,976,462.17	334,066.40	614,969.39	1,418,129.04	467,589.45	-	1,974,958.37
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TOTALS	1,976,462.17	334,066.40	614,969.39	1,418,129.04	467,589.45	-	1,974,958.37

Sheet 11 Totals

Grant	Balance	Transferred Budget App		Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS		-		-	-	_
American Rescue Plan	306,150.61				(230,675.00)	75,475.61
Municipal Alliance for Alcohol and Drug Abuse		4,658.00			4,658.00	-
JIF Wellness Incentive Program		275.00			275.00	-
JIF Optional Safety Budget Program		2,000.00			2,000.00	_
JIF EPL/Cyber Risk Management Awards		725.00			725.00	_
JIF Safety Incentive Program Awards		1,500.00			1,500.00	-
NJDOT - Cobb & Brown Lead Assistance Grant		291,150.00			291,150.00	-
			10,400.00		10,400.00	-
County Share Freight Impact Fund - Mill Overlay			550,000.00		550,000.00	-
Clean Communities Grant			19,569.39		19,569.39	-
Recycling Tonnage Grant		7,593.90			7,593.90	-
Cumberland County Board of Health Grant			10,000.00		10,000.00	-
Stormwater Assistance Grant			25,000.00		25,000.00	-
Sustainable Jersey Grant					2,500.00	2,500.00
						-
						-
						-
						-
TOTALS	306,150.61	307,901.90	614,969.39	-	694,696.29	77,975.61

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	****	xxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	359,098.00
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	794,919.00
Levy School Year July 1, 2023 - June 30, 2024	*****	2,346,651.00
Levy Calendar Year 2023	****	
Paid	2,324,046.50	xxxxxxxx
Balance - December 31, 2023	****	xxxxxxxx
School Tax Payable #	381,702.50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	794,919.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	3,500,668.00	3,500,668.00

Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	*****	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	
School Tax Payable #	-	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		****
Balance - December 31, 2023	xxxxxxxxxx	****
School Tax Payable #	-	XXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		****
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	5,806.07
2023 Levy:		XXXXXXXXX
General County	xxxxxxxxxx	2,720,112.35
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxxx	151,122.04
County Open Space Preservation	xxxxxxxxxx	28,065.61
Due County for Added and Omitted Taxes	xxxxxxxxxx	8,235.71
Paid	2,905,106.07	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	XXXXXXXXXX
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	8,235.71	XXXXXXXXX
	2,913,341.78	2,913,341.78

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxx	XXXXXXXXX
Fire -		xxxxxxxxxx	XXXXXXXXXX
Sewer -		xxxxxxxxxx	XXXXXXXXXX
Water -		xxxxxxxxxx	XXXXXXXXXX
Garbage -		xxxxxxxxxx	XXXXXXXXXX
Fire District #1	243,350.00	xxxxxxxxxx	xxxxxxxxx
Fire District #2	215,266.00	xxxxxxxxxx	XXXXXXXXXX
Fire District #3	498,060.00	xxxxxxxxxx	xxxxxxxxx
Total 2023 Levy		xxxxxxxxxx	956,676.00
Paid		956,676.00	xxxxxxxxx
Balance - December 31, 2023		-	xxxxxxxxx
		956,676.00	956,676.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	371,000.00	371,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxxx	xxxxxxx
Adopted Budget	1,539,635.36	1,612,980.25	73,344.89
Added by N.J.S.A. 40A:4-87 (List on 17a)	614,969.39	614,969.39	
Total Miscellaneous Revenue Anticipated	2,154,604.75	2,227,949.64	73,344.89
Receipts from Delinquent Taxes	346,000.00	353,682.86	7,682.86
Amount to be Raised by Taxation:		xxxxxxxx	
(a) Local Tax for Municipal Purposes	1,731,863.65	xxxxxxxx	XXXXXXXX
(b) Addition to Local District School Tax		xxxxxxxx	XXXXXXXXX
(c) Minimum Library Tax		xxxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	1,731,863.65	1,740,838.44	8,974.79
	4,603,468.40	4,693,470.94	90,002.54

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	7,397,088.74
Amount to be Raised by Taxation	xxxxxxxx	XXXXXXXX
Local District School Tax	2,346,651.00	xxxxxxx
Regional School Tax	-	ххххххххх
Regional High School Tax	-	xxxxxxxx
County Taxes	2,899,300.00	xxxxxxxx
Due County for Added and Omitted Taxes	8,235.71	xxxxxxxx
Special District Taxes	956,676.00	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	554,612.41
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	1,740,838.44	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or defi	_{cit} 7,951,701.15	7,951,701.15

in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Cumberland County Board of Health Grant	10,000.00	10,000.00	
022 NJDOT Freight Impact - Mill Overlay - County	550,000.00	550,000.00	
Clean Communities	19,569.39	19,569.39	
			-
ead Assistance Grant	10,400.00	10,400.00	-
Stormwater Assistance Grant	25,000.00	25,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	_
		-	_
		-	-
		-	-
		-	-
		-	_
		-	_
		-	_
		_	-
		_	
		-	-
		-	-
		-	-
		-	-
		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

phumphries@commercialtwp.com

STATEMENT OF GENERAL BUDGET REVENUES 2023 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	614,969.39	614,969.39	-
		-	-
		-	
		-	-
		-	-
		-	-
		-	-
		_	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
		-	_
		_	_
		_	-
		-	-
		-	-
		-	-
		_	-
TOTALS	614,969.39	614,969.39	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO	Signa	ature:
-----	-------	--------

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted	3,988,499.01	
2023 Budget - Added by N.J.S.A. 40A:4-87		614,969.39
Appropriated for 2023 (Budget Statement Item 9)		4,603,468.40
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		40,000.00
Total General Appropriations (Budget Statement Item 9)		4,643,468.40
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		4,643,468.40
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 3,673,122.73		
Paid or Charged - Reserve for Uncollected Taxes 554,612.41		
Reserved 415,733.26		
Total Expenditures		4,643,468.40
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	73,344.89
Delinquent Tax Collections	xxxxxxxx	7,682.86
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	8,974.79
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxx	19,425.53
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	27,550.00
Payments in Lieu of Taxes on Real Property		21,000.00
Sale of Municipal Assets		
		228 804 00
Unexpended Balances of 2022 Appropriation Reserves		228,894.99
Prior Years Interfunds Returned in 2023	XXXXXXXXX	-
		-
		-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		
	794,919.00	
Balance - January 1, 2023		XXXXXXXXX
Balance - December 31, 2023	XXXXXXXX	794,919.00
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXXX
Miscellaneous Revenues Anticipated		<u> </u>
Delinquent Tax Collections	-	<u> </u>
		XXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXX
Interfund Advances Originating in 2023	10,974.13	XXXXXXXX
Prior Year Senior Citizen and Veterans Deductions Disallowed	2,000.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	352,898.93	xxxxxxxx
	1,160,792.06	1,160,792.06

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	
Copies	444.44
Property List	250.00
Site Plan	1,075.00
Registrar	1,706.00
Tires	1,110.00
Miscellaneous	1,031.13
Zone Applications	2,115.00
Cat License Fees	141.00
Senior Citizen and Veterans Administration Fee	992.66
Rental of Community Center	2,500.00
Scrap Metal	2,261.30
Foreclosed Outside Lien Premium	4,600.00
Road and Street Opening Fees	1,075.00
Duplicate Tax Bills	64.00
Tax Search Fees	20.00
NSF Checks	40.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	19,425.53

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	1,301,980.89
2.	XXXXXXXX	
3. Excess Resulting from 2023 Operations	XXXXXXXX	352,898.93
4. Amount Appropriated in the 2023 Budget - Cash	371,000.00	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 	_	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	1,283,879.82	XXXXXXXXX
	1,654,879.82	1,654,879.82

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		2,569,581.38
Investments		
Sub Total		2,569,581.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,335,023.33
Cash Surplus		1,234,558.05
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior	0.004.77	
Citizens and Veterans Deduction	9,321.77	
Deferred Charges # Cash Deficit #	40,000.00	
Total Other Assets		49,321.77
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		1,283,879.82

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	¥			\$	7,942,251.43
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	22,523.12
5b.	Subtotal 2023 Levy Reductions Due to Tax Appeals** Total 2023 Tax Levy	\$ 7,964,774.55 \$			\$_	7,964,774.55
6.	Transferred to Tax Title Liens				\$	241,997.92
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	12,853.99
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2022		\$	172,745.85		
	In 2023*		\$	7,172,463.44	-	
	Homestead Benefit Credit		\$	-	_	
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed		\$	51,879.45	_	
	Total To Line 14		\$	7,397,088.74	=	
11.	Total Credits				\$_	7,651,940.65
12.	Amount Outstanding December 31, 2023				\$_	312,833.90
13.	Percentage of Cash Collections to Total 202 (Item 10 divided by Item 5c) is 92.87%	-				
Note	: If municipality conducted Accelerated T	ax Sale or Tax Levy Sal	le che	ck herear	nd c	complete sheet 22a
14.	Calculation of Current Taxes Realized in Cas	<u>sh:</u>				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ \$	7,397,088.74	-	
	To Current Taxes Realized in Cash (Sheet 1	7)	\$	7,397,088.74	_	
Note A:	In showing the above percentage the following sh Where Item 5 shows \$1,500,000.00, and Item 10 the percentage represented by the cash collectio \$1,049,977.50 divided by \$1,500,000, or .699988 be shown as Item 13 is 69.99% and not 70.00%,) shows \$1,049,977.50, ns would be 5. The correct percentage t	0			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; I Senior Citizens and Veterans Deductions.	be sure to include				

^{*} Include overpayments applied as part of 2023 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 7,397,088.74
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 7,397,088.74
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 7,964,774.55
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 92.87%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 7,397,088.74
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 7,397,088.74
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 7,964,774.55
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 92.87%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	9,075.20	XXXXXXXX
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	29,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	21,250.00	XXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	370.55
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	2,000.00
9. Received in Cash from State	xxxxxxxx	49,632.88
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	9,321.77
Due To State of New Jersey	_	xxxxxxxx
	61,325.20	61,325.20

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	29,500.00
Line 3	21,250.00
Line 4	1,500.00
Sub - Total	52,250.00
Less: Line 7	370.55
To Item 10, Sheet 22	51,879.45

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2023		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date	e of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	t)		xxxxxxxx
Balance - December 31, 2023		-	
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation		-	

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

lkrause@commercialtwp.com Signature of Tax Collector

T-1544 License #

2/14/2024 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		r	
	Debit	Credit	
1. Balance - January 1, 2023	1. Balance - January 1, 2023		
A. Taxes	371,009.12	*****	
B. Tax Title Liens	1,241,103.33	*****	
2. Canceled:		*****	
A. Taxes		*****	405.
B. Tax Title Liens		*****	
3. Transferred to Foreclosed Tax Title Liens:		*****	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		47,842.5	58 xxxxxxxx
5. Added Tax Title Liens	5. Added Tax Title Liens		
6. Adjustment between Taxes (Other than Current Year) and T	*****		
A. Taxes - Transfers to Tax Title Liens	xxxxxxx	(1) 48,595.	
B. Tax Title Liens - Transfers from Taxes		(1) 48,595.0	03 xxxxxxxx
7. Balance Before Cash Payments		*****	1,659,549.
8. Totals		1,708,550.0	06 1,708,550.
9. Balance Brought Down		1,659,549.3	32 xxxxxxxx
10. Collected:		*****	353,682.
A. Taxes	234,751.06	*****	xxxxxxxx
B. Tax Title Liens	118,931.80	*****	xxxxxxxx
11. Interest and Costs - 2023 Tax Sale		5,620.5	56 xxxxxxx
12. 2023 Taxes Transferred to Liens		241,997.92 xxxxxxx	
13. 2023 Taxes		312,833.9	90 xxxxxxxx
14. Balance - December 31, 2023		xxxxxxxx	1,866,318.
A. Taxes	447,933.80	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	1,418,385.04	XXXXXXXX	xxxxxxxx
15. Totals		2,220,001.7	70 2,220,001.

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **21.31%**

17. Item No.14 multiplied by percentage shown above is **397,712.54** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	1,961,100.00	xxxxxxxx
2. Foreclosed or Deeded in 2023	хххххххх	XXXXXXXX
3. Tax Title Liens	-	XXXXXXXX
4. Taxes Receivable	-	XXXXXXXX
5A.		XXXXXXXX
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	-
8. Sales	хххххххх	XXXXXXXX
9. Cash *	xxxxxxxx	27,550.00
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	141,150.00
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2023	хххххххх	1,792,400.00
	1,961,100.00	1,961,100.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2023			xxxxxxxx
21. 2023 Sales from Foreclosed Property			XXXXXXXX
22. Collected*		XXXXXXXXX	
23.		XXXXXXXXX	
24. Balance - December 31, 2023		xxxxxxxx	
		-	
Analysis of Sale of Property: \$ 27,550.00 *Total Cash Collected in 2023	_		

Realized in 2023 Budget

To Results of Operation (Sheet 19) 27,550.00

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization -		-		
Municipal*	\$	\$\$	\$ 40,000.00	\$ 40,000.00
Emergency Authorization -				
Schools	\$	\$	\$	\$
Overexpenditure of Appropriations	\$	\$	\$\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$\$	\$	\$	\$
	\$\$	\$	\$\$	\$
	\$\$	\$	\$	\$
	\$\$	\$	\$	\$
TOTAL DEFERRED CHARGES	_\$	_\$	\$ 40,000.00	\$ 40,000.00

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	Amount	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

					REDUCED IN		
Date	Purpose	Amount	Not Less Than	Balance		23	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
			AdditionZed		Duuget	By Resolution	
							-
							-
							-
							_
							_
							-
							-
							-
							-
							-
							_
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

					REDUC	CED IN	
Date	Purpose	Amount	Not Less Than	Balance	20		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled	Dec. 31, 2023
			Authonzed		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							_
							-
							_
							_
							-
							-
	Totals	-	-	_	-	_	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Sheet 30

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS CENERAL CAPITAL BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXX		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXX	
	_	-	
2024 Bond Maturities - General Capital Bonds			\$
2024 Interest on Bonds*		\$	
ASSESSMENT SER			
Outstanding - January 1, 2023	XXXXXXXX		
Issued	xxxxxxx		
Paid		****	
Outstanding - December 31, 2023	-	XXXXXXXX	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$-

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXX	
	_	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		XXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$-
LOAN	[1	
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXX	
		-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXX	
	_	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		XXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXX	
		-	_
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SI Outstanding - January 1, 2023	ERIAL BONDS		_
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Serv	ice" (*Items)		\$-

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2023	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
15-566 Acquisition and Renovation of Certain Pro	114,000.00	5/2/2016	34,200.00	04/20/24	4.2500%	11,400.00	1,449.46	04/20/24
16-577 Acquisition of a Side-Arm Tractor	114,000.00	4/27/2017	34,200.00	04/20/24	4.2500%	11,400.00	1,449.46	04/20/24
16-578 Instilation of Street Lights in Haleyville	123,500.00	4/27/2017	37,050.00	04/20/24	4.2500%	12,350.00	1,570.25	04/20/24
17-583 Funding of an Emergency Appropriation fo	285,000.00	4/26/2018	106,875.00	04/20/24	4.2500%	35,625.00	4,529.57	04/20/24
18-587 Construction of Veterans Memorial Park	95,000.00	4/26/2018	35,625.00	04/20/24	4.2500%	11,875.00	1,509.86	04/20/24
20-603 Various Capital Improvements	380,000.00	11/10/2020	332,500.00	04/20/24	4.2500%	83,125.00	14,092.00	04/20/24
Page Totals	1,111,500.00		580,450.00			165,775.00	24,600.60	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	1,111,500.00		580,450.00			165,775.00	24,600.60	
0								
•								
PAGE TOTALS	1,111,500.00		580,450.00			165,775.00	24,600.60	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	1,111,500.00		580,450.00			165,775.00	24,600.60	
		1,111,000.000					100,110.000	21,000100	
Sheet									
ມ ມີ									
	PAGE TOTALS	1,111,500.00		580,450.00			165,775.00	24,600.60	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Ti	le or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	_	-			

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
04-455 Various Capital Improvements	2,413.49						2,413.49	
04-479 / 11-524 Purcahse of a Building Generator,								
Engineering Fees, Purchase of a 2 Yard Dump								
Truck and Road Repairs		3,088.30					3,088.30	
13-544 Library Renovations	396.00						396.00	
16-577 Acquisition of a Side-Arm Tractor		2,702.87						2,702.87
17-583 Funding of an Emergency Appropriation for								
Road and Drainage Repairs		18,617.39						18,617.39
18-587 Construction of Veterans Memorial Park		21,555.70			385.00			21,170.70
18-593 Laurel Lake Drainage Phase III Supplemental	5,903.25						5,903.25	
20-603 Various Capital Improvements				95,099.00	95,099.00			
22-611 Equipment Repair	118.67						118.67	
22-612 Local Freight Impact Fund Phase 3		1,115,000.00		109,000.00	125,000.00			1,099,000.00
22-613 Local Freight Impact Fund Phase 3 Supplemental				15,000.00	15,000.00			
22-609 Municipal Building Renovation & COVID Mitigatic	118,000.00				118,000.00			
23-615 Municipal Building Renovation & COVID Mitigatio	n		15,700.00		15,700.00			
23-616 Municipal Building Renovation & COVID Mitigatio	n		30,000.00		30,000.00			
23-619 Municipal Building Renovation & COVID Mitigatio	n		24,368.00		17,563.56		6,804.44	
22-617 LFIF Phase 3 Supplemental			570,000.00				32,718.00	537,282.00
Page Total	126,831.41	1,160,964.26	640,068.00	219,099.00	416,747.56	-	51,442.15	1,678,772.96

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2023 Unfunded
PREVIOUS PAGE TOTALS	126,831.41	1,160,964.26	640,068.00	219,099.00	416,747.56		51,442.15	1,678,772.96
23-618 Purchase of a Mower			5,566.02		5,566.02			
PAGE TOTALS	126,831.41	1,160,964.26	645,634.02	219,099.00	422,313.58	-	51,442.15	1,678,772.96

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jai Funded	nuary 1, 2023 Unfunded	2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2023 Unfunded
PREVIOUS PAGE TOTALS	126,831.41	1,160,964.26	645,634.02	219,099.00	422,313.58	-	51,442.15	1,678,772.96
PAGE TOTALS	126,831.41	1,160,964.26	645,634.02	219,099.00	422,313.58	-	51,442.15	1,678,772.96

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2023 Unfunded	2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2023 Unfunded
PREVIOUS PAGE TOTALS	126,831.41	1,160,964.26	645,634.02	219,099.00	422,313.58		51,442.15	1,678,772.96
GRAND TOTALS	126,831.41	1,160,964.26	645,634.02	219,099.00	422,313.58	_	51,442.15	1,678,772.96

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	22,710.69
Received from 2023 Budget Appropriation*	****	20,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	****	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		XXXXXXXXX
		xxxxxxxx
	_	xxxxxxxx
	_	xxxxxxxx
		XXXXXXXXX
	_	xxxxxxxx
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
	_	xxxxxxxx
Balance - December 31, 2023	42,710.69	XXXXXXXXX
	42,710.69	42,710.69

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXX	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Local Freight Impact Fund - Phase 3	570,000.00	570,000.00		
Municipal Building Renovation and COVID Mitiga	70,068.00			70,068.00
Purchase of a Mower Ord 23-618	5,566.02			5,566.02
Pursuant to N.J.S.A. 40A:2-11 (c).				
No down payment was provided for Loc	al Freight Impact Fur	nd - Phase 3 Ordinan	ce because the proje	ect is going to be
funded by State Grant (NJDOT Local Fr	eight Impact Fund) p	assed through the Co	ounty of Cumberland	. <u></u>
Total	645,634.02	570,000.00	-	75,634.02

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Premium on Sale of Notes		4,753.89
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxx
Balance - December 31, 2023	4,753.89	XXXXXXXX
	4,753.89	4,753.89

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.										
	1.	Total Tax Levy for Year 2023 was					\$_	7,9	964,77	4.55
	2.	Amount of Item 1 Collected in 2023 (*)				\$	7,39	7,088.74		
	3.	Seventy (70) percent of Item 1					\$_	5,5	575,34	2.19
	(*) In	cluding prepayments and overpayment	s a	pplied.						
В.	1.	Did any maturities of bonded obligatio	ns	or notes fall du	e	during the yea	ır 202:	3?		
		Answer YES or NO		<u> </u>						
	2.	Have payments been made for all bon December 31, 2023?	de	d obligations or	۰r	notes due on o	r befo	re		
		Answer YES or NO YES		If answer is "	N	O" give details	;			
		NOTE: If answer to Item B1 is YES,	the	en Item B2 mus	st	be answered	I			
-		s the appropriation required to be includ or notes exceed 25% of the total appro ? Answer YES or NO								
D.										
	1.	Cash Deficit 2022							\$	
	2.	4% of 2022 Tax Levy for all purposes:		Levy \$;			=	\$	
	3.	Cash Deficit 2023							\$	
	4.	4% of 2023 Tax Levy for all purposes:								
				Levy \$	-			=	\$	
E.		<u>Unpaid</u>		<u>2022</u>			<u>202</u>	3		<u>Total</u>
	1.	State Taxes	\$			\$			\$	-
	2.	County Taxes	\$			\$		8,235.71	\$	8,235.71
	3.	Amounts due Special Districts								
			\$			\$\$		-	\$	-
	4.	Amount due School Districts for School	d T	ах						
			\$			\$	38	1,702.50	\$	381,702.50

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Sheet 40